



Court of Appeal File No.: M47511  
Superior Court of Justice File No.: 09-CL-7950

**COURT OF APPEAL FOR ONTARIO**

THE HONOURABLE ASSOCIATE CHIEF ) MONDAY, THE 13<sup>TH</sup> DAY  
JUSTICE OF ONTARIO )  
THE HONOURABLE JUSTICE PEPALL ) OF MARCH, 2017  
THE HONOURABLE JUSTICE BROWN )

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,  
R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF  
NORTEL NETWORKS CORPORATION, NORTEL NETWORKS LIMITED,  
NORTEL NETWORKS GLOBAL CORPORATION, NORTEL NETWORKS  
INTERNATIONAL CORPORATION, NORTEL NETWORKS TECHNOLOGY  
CORPORATION, NORTEL COMMUNICATIONS INC., ARCHITEL SYSTEMS  
CORPORATION AND NORTHERN TELECOM CANADA LIMITED

APPLICATION UNDER THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,  
R.S.C. 1985, c. C-36, AS AMENDED

**ORDER**

**THIS MOTION** made by Joseph McAvoy and Jennifer Holley (the "Leave Applicants")  
for an order granting leave to appeal from the Sanction Order and Canadian Escrow Release  
Order of the Honourable Justice Newbould dated January 24, 2017 was heard <sup>on March 6, 2017</sup> ~~this day~~ in writing  
at Osgoode Hall, 130 Queen Street West, Toronto, Ontario.

**ON READING** the Notice of Motion seeking Leave to Appeal of the Leave Applicants  
and the Responding Motion Record of the Monitor and Canadian Debtors, and on reading the  
submissions and reply submissions of the Leave Applicants and the submissions of counsel for

the responding parties the Monitor and Canadian Debtors, the Court Appointed Representatives of the Canadian Former Employees and Disabled Employees, the Nortel Canadian Continuing Employees, the Joint Administrators of the EMEA Debtors (other than Nortel Networks S.A.), Nortel Networks Inc. and the other U.S. Debtors, the Official Committee of Unsecured Creditors of Nortel Networks Inc., *et al.* and the Ad Hoc Group of Bondholders, filed:

1. **THIS COURT ORDERS** that the motion for leave to appeal is dismissed.

  
\_\_\_\_\_  
Registrar / Commissioner  
Court of Appeal for Ontario

ENTERED AT / INSCRIPT A TORONTO  
ON / BOOK NO:  
LE / DANS LE REGISTRE NO.:

MAY 09 2017

PER / PAR: 

IN THE MATTER OF THE COMPANIES' CREDITORS  
ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR  
ARRANGEMENT OF NORTEL NETWORKS CORPORATION *et al.*

Court of Appeal File No.: M47511  
Superior Court of Justice File No.: 09-CL-7950

**COURT OF APPEAL FOR ONTARIO**

**ORDER**

**Goodmans LLP**  
Barristers & Solicitors  
Bay Adelaide Centre  
333 Bay Street, Suite 3400  
Toronto, ON M5H 2S7

**Benjamin Zarnett** LSUC#: 17247M  
**Jessica Kimmel** LSUC#: 32312W  
**Peter Kolla** LSUC#: 54608K

Tel: 416.979.2211  
Fax: 416.979.1234

Lawyers for the Monitor,  
Ernst & Young Inc.

**Gowling WLG (Canada) LLP**  
Barristers & Solicitors  
1 First Canadian Place  
100 King Street West, Suite 1600  
Toronto, ON M5X 1G5

**Derrick Tay** LSUC#: 21152A  
**Jennifer Stam** LSUC#: 46735J

Tel: 416.862.5697  
Fax: 416.862.7661

Lawyers for the Canadian Debtors