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CIBC Public Disclosures on Its Exposure and Writedowns of RMBS and CDO's
US Dollars

Date	Public Disclosure		Exposure		Writedown		Cumulative Write-down		% of Original Gross Exposure		Reference In Claim		
	Type	Period	Unhedged	Hedged	Gross Unhedged	Net Unhedged	Gross Unhedged	Net Unhedged	Unhedged	Hedged		Net Total	
1 May 31, 2007	City Report	2007-Q2										P. 32	
2 May 31, 2007	Conference Call	2007-Q2	\$330									P. 30	
3 July 10, 2007	Media Release	2007-Q3	-\$2,600									P. 32, 33	
4 August 13, 2007	Media Release	2007-Q3	\$1,700	\$300		\$271						P. 33, 34	
5 August 30, 2007	City Report	2007-Q3	\$1,700	\$300	\$2,000	\$0	\$271	\$0	\$271	\$0	\$271	2%	P. 35
6 August 30, 2007	Conference Call	2007-Q3	\$1,700			\$271						P. 35, 36	
7 August 30, 2007	Media Release	2007-Q4	\$1,700	\$300		\$85						P. 35	
8 August 30, 2007	BNN Interview	2007-Q4	\$300			\$85						P. 37, 38	
9 November 9, 2007	Media Release	2007-Q4				\$488						P. 43	
10 December 6, 2007	City Report	2007-Q4	\$1,600	\$9,600	\$11,400	\$488	\$0	\$488	\$657	\$759	\$759	7%	P. 44
11 December 6, 2007	Conference Call	2007-Q4	\$1,600	\$9,600					\$660			P. 45	
12 December 6, 2007	Media Release	2008-Q1	\$1,600	\$9,600		\$225	\$160					P. 44	
13 December 6, 2007	BNN Interview	2008-Q1	\$1,600	\$9,600			\$1,700					P. 48	
14 December 19, 2007	Media Release	2008-Q1					\$2,000					P. 51	
15 January 18, 2008	Investor Presentation	2008-Q1					\$462	\$2,000				P. 51	
16 February 28, 2008	City Report	2008-Q1	\$1,600	\$6,500	\$10,100	\$498	\$474	\$2,911	\$3,384	\$1,354	\$2,911	36%	P. 52
17 May 29, 2008	City Report	2008-Q2	\$1,459	\$6,770	\$10,239	\$226	\$113	\$2,402	\$2,515	\$1,581	\$5,312	54%	P. 56
18 August 27, 2008	City Report	2008-Q3	\$856	\$6,294	\$9,150	\$24	\$12	\$662	\$874	\$1,606	\$6,176	63%	P. 45

Notes:

- 2 U.S. subprime investment was not a "major risk issue"
- 4.5 Less than 60% of unhedged exposure relates to underlying subprime mortgages
- 4.5 The exposure has been mitigated by subprime index hedges of approximately US\$300 million.
- 6 We have what's turned out to be an unfortunately large exposure.... in the U.S. residential real estate mortgage business. We've hedged up \$300 million of that...
- 10 Net unhedged exposure to CDOs and RMBS related to U.S. residential mortgage market was approximately US\$784 (\$741 million.)
- 10 Mitigating this exposure are subprime index hedges of notional US\$300 (\$283 million), with a fair value of US\$126 (\$119 million).
- 10 As at October 31, 2007 the notional amounts of these derivatives were US\$9.6 billion (\$9.3 billion) with fair values of US\$4.3 billion (\$4.0 billion).
- 11 Against this amount we have recorded mark-to-market write-downs of US\$960 million, offset by write-downs on assets sold of US\$4.1 million.

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