

CIBC Writedowns Related to its "CDO Exposure"

Canadian \$ Millions	RMBS/CDO	Financial Guarantors			Structured Credit Run-off & Other	Total Pre-Tax	Total After-Tax
		ACA	ACA & Other	Sub-total			
2007-Q3	\$290	\$0	\$0	\$0	\$0	\$290	\$190
2007-Q4	\$487	\$0	\$0	\$0	\$0	\$487	\$317
2008-Q1	\$473	\$2,280	\$626	\$2,906	\$0	\$3,379	\$2,278
2008-Q2	\$114	\$0	\$2,366	\$2,366	\$50	\$2,530	\$1,704
2008-Q3	\$12	\$0	\$908	\$908	-\$35	\$885	\$596
2008-Q4	-\$321	\$820	\$316	\$1,136	-\$297	\$518	\$322
2009-Q1					\$708	\$708	\$483
2009-Q2					\$475	\$475	\$324
2009-Q3					\$95	\$95	\$65
Total	\$1,055	\$3,100	\$4,216	\$7,316	\$996	\$9,367	\$6,279

US \$ Millions	RMBS/CDO	Financial Guarantors			Structured Credit Run-off & Other	Total Pre-Tax	Total Pre-Tax
		ACA	ACA & Other	Sub-total			
2007-Q3	\$271	\$0	\$0	\$0	\$0	\$271	\$178
2007-Q4	\$488	\$0	\$0	\$0	\$0	\$488	\$317
2008-Q1	\$474	\$2,284	\$627	\$2,911	\$0	\$3,385	\$2,282
2008-Q2	\$113	\$0	\$2,352	\$2,352	\$50	\$2,515	\$1,694
2008-Q3	\$12	\$0	\$897	\$897	-\$35	\$874	\$589
2008-Q4	-\$295	\$753	\$290	\$1,043	-\$273	\$476	\$296
2009-Q1					\$576	\$576	\$393
2009-Q2					\$382	\$382	\$260
2009-Q3					\$84	\$84	\$57
Total	\$1,063	\$3,036	\$4,166	\$7,202	\$785	\$9,050	\$6,066

Notes:

US\$/Cdn\$ Exchange Rate

2007-Q3	0.9345
2007-Q4	1.0014
2008-Q1	1.0016
2008-Q2	0.9940
2008-Q3	0.9879
2008-Q4	0.9180
2009-Q1	0.8141
2009-Q2	0.8040
2009-Q3	0.8823

Corporate Tax Rate 2007-Q3 to 2009-Q3 33%

Source: Diane A. Urquhart