APPENDIX "N"

INDEX TO HWT TAX RETURNS

HWT Tax Return for Tax Year from January 1, 2005 to December 31, 2005	1
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HWT Tax Return for Tax Year from January 1, 2008 to December 31, 2008	4
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\5880342	

Spousal or common-law	Year Month Day 1980-01-01	If no, for what year was the last return filed?	Year
Unit	Non-profit organization Business Number:	If yes, attach a copy of the trust document or will, and a list of assets at death (unless filed with the deceased's final T1 return).	Attached With T1
Mutual fund	Employee trust	Is this an amended return?	No X Yes
Communal organization	Personal trust	Address on last return is same as above, or the following:	. []
Employee benefit plan	Joint spousal or common-law partner trust	or the following:	Same
Insurance segregated fund	Alter ego trust		THE
Fully or partially registered	X Other inter vivos (specify)	Is this the final return of the trust?	No X Yes
Non-registered	Health & Welfa	If yes, give the date the trust wound up, or is planning to wind up.	Year Month Day
Is this a deemed Yes in which	please indicate er country h it is also ered resident.	in which official language do you want to receive correspondence?	English X French
	Reporting foreign i	лсоme and property	

Did the trust hold foreign property at any

time in the taxation year with a total cost of more than CAN\$100,000?

Verification Statement.

If yes, attach a completed Form T1135, Foreign Income

Canada cra-05-502

Yes

No X

If the trust is resident in Canada, you have to report its income

3 trust dealt with a non-resident trust or corporation in the year, contact us at 1-808-958-8281 for more filing requirements.

from all sources, both inside and outside Canada.

Heal 2006	nn anc 3-03-2A þ	r. 26	. 20	1 () ³	1:3	6 P M	NORTEL		2	005-12-31				No.	1533 ^{ortel} F	2 ^{Ks He}	ealth & Welfare T10-3433-06
	Other	requ	iired i	info	rmat	ion										No	Yes
1.	is the tr	ust one complet	e of a no te Sche	umbei dule (r of tru 3 and a	ists crea attach a	ted from con list of the nai	tributions I mes, addre	by the same ≥sses, and a	individual? account numb	ers of th	e other tr	usts.			X	
										interests char wing the char			*****			X	
3.							aried since J xation year, s			cuments effec	ing the	se chang	e s			X	
4,	Has the	trust c	ontinuo	ously i	reside	d in Can	ada since it v	was establ	ished (or six	nce June 18, 1	971, if it	was esta	ablished bet	fore that	date)?		X
5 .	Did the settled o	trust re	celve a rust.) if	ny ad yes,	ditiona state (al capital the year,	property by and, if during	way of gift g this taxal	since June tion year, at	18, 1971? (De tach a stateme	o not incl ent giving	ude the o	original prop ills,	erty		X	
6.	If yes, s	tate the	e year, a	and, if	i durin	g this ta	ot, in a non-ar xation year, a nship to the l	ittach a sta	tement sho	n since June 1 Wing the amo	int of the	loan,			•	<u>x</u>	
7.										se deemed rea		-	•		,	X	
8,	Does th If yes, c	e Will, ti ompleti	rust doo e Sche	dule 9	nt, or c	court ord	er require the	a payment	of trust inco	ome earned in	the curr	ent year t	o beneficiar	ies?		X	
9.	where th	se bene	oficial ov	Mners	hip of	the prop	1999, any pro erty did not d ration year, a	change as	a result of t	m a non-gran he transfer? ng details.	dfathered	l inter viv	os trust		. •	<u> </u>	
10.	If yes, a	ttach a ' Was di	statem stribute	ent gi d, an	ving a d the a	complet date the	property was	of the pro distributed	perty, the na d. If the ben	dion year? ame and addr eficiary is an i	ndividual	, also sta	ite the bene	ficiary's		X	
	the guide giving de	e) since stails.	e June :	22, 20)00? I	f yes, sta	ate the year, a	and, if duri	ng this taxa	rty (as defined tion year, attac	h a state	ement				X	
A A A	Taxable Pension Actual e	capita n Incom amount	I gains ne of divid	(line) lends come	from	Schedule	Canadian cor edule 8)			.,,			11,789	,904 00	_01 + _02 + _03 + _04 + _05 +		
•	Fishing Rental i NISA F (include spouse Deemed	income income ncome und 2 es or com	ne (Form (Form (Form	n T20 T212 T776) w part	42 or 21) Iner is	NIS	alive, or rece	yments received by a	Gross		97 98 99	Net Net					
							Add line	s 01 to 19.	This is the	trust's total li	ncome.	<u> </u>	11,789,	904 00	_19 •	L1,789,90	<u>14 00</u> 20

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Step 3 - Calculating net income - See lines 21 to 50 in the guide. Trust's total income (line 20 of page 2) 11,789,904 00 20 712,481 61 21 • Carrying charges and interest expenses (line 15 of Schedule 8) Trustee fees - See lines 22 to 24 in the guide. 22 · Trustee fees that do not relate to income or were deducted elsewhere on this return 23 • Trustee fees deductible from income (line 22 minus line 23) Allowable business investment losses (ABIL) 25 • Other deductions from total income (specify - see line 40 in the guide) Trust Claim Premiums 11,077,422 39 11,077,422 39 40 • 11,077,422 39 11,789,904 00 41 Add lines 21, 24, 25, and 40. 11,789,904 00 Line 20 minus line 41. 0 00 42 Taxable benefits - See lines 43 and 44 in the guide. Upkeep, maintenance, and taxes of a property used or occupied by a beneficiary Value of other benefits to a beneficiary Total taxable benefits (line 43 plus line 44) Income before allocations (line 42 plus line 45) 0 00 46 Amounts paid or payable to beneficiaries Less: Amounts claimed under subsections 104(13.1) and (13.2) (attach a statement) Total income allocations and designations to beneficiaries (line A minus line B) Income after allocations (line 46 minus line 47) 0 00 48 Gross-up amount of dividends retained or not designated by the trust (line 21 of Schedule 8) 49 • 0 00 50 • Line 48 plus line 49. This is the trust's net income. Step 4 - Calculating taxable income - See lines 51 to 56 in the guide. Deductions to arrive at taxable income Non-capital losses of other years - See line 51 in the guide. 51 . Net capital losses of other years - See line 52 in the guide. 52 • Capital gains deduction for resident spousal or common-law partner trust only (line 10 of Schedule 5) 53 -Other deductions to arrive at taxable income (specify - see line 54 in the guide) 54 -Add lines 51 to 54. 0 00 🕨 0 00 55 0|00 56 Line 50 minus line 55. This is the trust's taxable income. If the amount is more than zero, enter the amount on line 56. and on line 1 of Schedule 11. If the amount is zero or negative, enter "0" on line 56, and enter the actual amount on line 23 of Schedule 12 if minimum tax applies.

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Step !	 Summary of tax and credit 	8 - See lines 81 to 100 in the guld	8.	and the state of t	
1_			. —————————————————————————————————————	1112	
_ Tax:	Bullion & Bullion and the State of the State	and the second winds and a second			
	federal tax payable (line 41 of Schedule		- in the second	81 =	
	ncial or territorial tax payable (from the ap XII.2 tax payable (line 12 of Schedule 10)			82 ₩	
Fait.	xii.2 tax payable (lille 12 of Schedule 10)			0 00	ممامم
-		Add lines 81 to 83. Total ta	ixes payapie,	<u> </u>	0 00 84
Credit	: :				
Tax	paid by instalments			85 ◆	
4	tax deducted (see lines C, D, and 86 in t	ne quide)	С		
-1	efert to Quebec		D		
Net t	ex deducted (line C minus line D)		-	86 •	
Refu	ndable Quebec abatement (line 42 of Sch	edule 11, or line 56 of Schedule 12)) ·	87 •	
Refu	ndable investment tax credit [Form T2038	(IND)]		88 +	
Capit	al gains refund (Form T184)			89 •	
Part :	(II.2 tax credit (box 38 of T3 slip)			90 •	
Othe	credits (specify)			91 •	
		Add lines 85 to 91.	Total credits.	0 00	0 00 gg
		Refund	or balance owing - Line 84	minus line 93,	0 00 94
Payme	nt: Attach a cheque or money order p		Do not mall cash. Refur	ad code 100	95
			(see the guide for	details)	
•					
		•			
Name ar	nd address of person or company (off or, or administrator) who prepared this	er than trustee, executor, s return.	Certification (by tru	stee, executor, liquidator, o	r administrator)
			I, (please print)Jo	hn Doolittle	
			certify that the inform	ation given on this T3 return a	nd in any
			documents attached i	s, to the best of my knowledge	, correct,
			Complete, and unit of	scloses the ippome from all so	urces,
Fax			_ _ (/ (/ /	Tr wil	
			Authorized person's s	•	
	Postal code	Telephone number	Vice\President, T	ax	
<u>'</u>			N	30/01	
ļ	ct - Personal Information Bank number !		1 1 2	4 /	

T3 - 2005 PART

PART XII.2 TAX AND PART XIII NON-RESIDENT WITHHOLDING TAX

SCHEDULE 10

Enter the applicable taxation year in the box above. Attach a completed copy of this schedule to the trust's return.
 \(\text{II}\) references to "the guide" are to the T3 Trust Guide.

Part A - Calculating Part XII.2 tax and the refundable Part XII.2 tax credit

- Part XII.2 tax does not apply to testamentary trusts, mutual fund trusts, or most trusts exempt from tax under Part I. For a complete list of trusts to which
 Part XII.2 tax does not apply, and for more information on completing this schedule, see Chapter 3 in the guide.
- Part XII.2 tax is calculated on income allocated by trusts to designated beneficiaries where the trust has specified income.
- We define designated beneficiary and specified income in the guide, under "Schedule 10 Part XII.2 Tax and Part XIII Non-Resident Withholding Tax."
- Part XII.2 tax is due no later than 90 days after the trust's taxation year-end. Trustees are personally liable for any Part XII.2 tax not paid by the due date.
- Eligible beneficiaries will receive a refundable tax credit for Part XII.2 tax that the trust paid.

Specified !	income
-------------	--------

оресней исоню		•				
Net business income (loss) from businesses carried on in Canada (lines 06 to 08 of the return)		,	10010 •	ĺ	-	1
Net Income (loss) from real properties (land and buildings) located in Canada (line 09 of the return)			10020			_ 2
Net income (loss) from timber resource properties			10030 +			_ 3
Net income (loss) from Canadian resource properties the trust acquired after 1971			10040 •			4
Taxable capital gains and allowable capital losses from the disposition of certain properties			10050 •			· 5
Total specified income (add lines 1 to 5)				Marin		_ 6
Calculating Part XII.2 tax						
Amounts allocated and designated to beneficiaries other than by preferred beneficiary election						
Resident beneficiaries (line 928, column 1 of Schedule 9)	7					
Attan-resident beneficiaries (line 928, column 2 of Schedule 9)	8			•		
Subtotal (line 7 plus line 8)	>	İ	9			
Taxable benefits (line 44 of the return)		5 5 5	10			
Adjusted amounts allocated and designated to beneficiaries (line 9 minus line 10)			_ ▶.		ı	11
Part XII.2 tax payable (line 6 or line 11, whichever is less,		x 36%)	_		1	12
Enter the amount from line 12 on line 83 of the T3 return.			- ,			=
Calculating Part XII.2 refundable tax credit for eligible beneficiaries						
Income allocated to non-resident beneficiaries X Amount from			· =		- 1	13
Divide by amount from line 11						-
Part XII.2 refundable tax credit for eligible beneficiaries (line 12 minus line 13)						_ 14
Enter the amount from line 14 on line 938 of Schedule 9, <i>Income Allocations and Designations to Ben</i> only one eligible beneficiary, enter the amount from line 14 in box 38 of that beneficiary's T3 slip (Part) If there is more than one eligible beneficiary, see the Instructions for Line 14 of Schedule 10 in the guid box 38 amount for each eligible beneficiary.	XII.2 lax	credit)				-
Complete Part B on page 2 If the trust is required to submit Part)	XIII non	-resident withho	ding tax.			— 7

Canadä

Use this balance when determining the trust's TCP gains balance at the beginning of next year.

Part B - Calculating Part XIII non-resident withholding tax Payer's remittance no. NR 5050	60			
	,695 64	15		
Adjustment for non-cash items included above (provide reconciliation) (if negative, enter in brackets) 10210 •		16		
nunts paid or payable (fine 15 plus line 16) 42	,695 64	> _	42,695	<u>64</u> 1
Amounts not subject to Part XIII tax:				
Taxable capital gains distributions designated as payable by a mutual fund trust (see Note below)	1	18		
Distributions by certain trusts established before 1949		19 .		
Other (specify) 10250 •		20		
Amount from line 13 in Part A		21		
Subtotal (add lines 18 to 21)		- _		22
Taxable Canadian property gains distributions for non-resident beneficiaries (see Note below)		_		23
Amount subject to non-resident tax (subtract line 22 from line 17, then add line 23)			42,695	64 24
Non-resident tax payable (Multiply the amount on line 24 by the appropriate rate of tax. This amount has to be the same as the amount reported on the NR4 Summary and the related NR4 slip(s))		_	8,260	77 25
Amounts already remitted on Form NR-76, Non-Resident Tex Statement of Account	-		8,260	77 26
Part XIII tax due (line 25 minus line 26)		_		27
Remit the Part XIII tax with your Form NR-76, NR4 Summary, and NR4 slip(s).				
Note: If more than 5% (.05) of a mutual fund trust's taxable capital gains distributions are designated to non-resident beneficiar partnership that is not a Canadian partnership), the trust must do an additional calculation for line 18 and for line 23. Enter the aline 18 and the amount from line 42 on line 23. To determine the trust's opening taxable Canadian property (TCP) gains balance following year, complete lines 44 to 47. If the amount at line 37 is less than 5% (.05), do not complete the rest of this area. Instead in 18 and 18 and 18 and 18 and 19 at line 23.	mount fro	m line	a of the	
TCP gains balance for the mutual fund trust			. :	
Trust's TCP gains balance at the end of the previous year (Line's of previous year's Schedule 10. If the trust did not exceed the 5% distribution rule, use the amount from line e.)				28
Trust's capital gains from dispositions of taxable Canadian property during the taxation year		-		29
gains distributions received by the trust during the taxation year				30
Subtotal (add lines 28, 29, and 30)				31
Trust's capital losses from taxable Canadian property during the taxation year				32
Mutual fund trust's TCP gains balance for the year (line 31 minus line 32). If negative, indicate the negative balance.		-		33
Pro rata portion for non-resident beneficiaries				
Trust's TCP gains balance for the year (line 33 above). If negative, enter "0",				34
Taxable capital gains designated to non-resident beneficiaries for the taxation year		 35		34
Total taxable capital gains designated by the trust to all beneficiaries for the taxation year		36		
Line 35 divided by line 36		-		37
Non-resident beneficiaries' pro rata portion (line 34 multiplied by line 37)		_		38
	·		ال ييس باساند سايرون	= "
Non-resident beneficiaries TCP gains distribution				
Amount from line 35 x 2 =		39		
Non-resident beneficiaries TCP gains distribution. Enter the lesser of lines 38 and 39.	 	سنيوا		40
Include the amount from line 40 as code 58 on the beneficiary's NR4 slip.				
Capital gains distributions not subject to Part XIII tax				
Amount from line 35				44
Amount from line 40 X 1/2 =				41 42
Capital gains distributions not subject to Part XIII tax (line 41 minus line 42)	······································	_	····	42 43
Enter the amount from line 42 on line 23 above, and the amount from line 43 on line 18 above.		_		
Mutual fund trust's TCP gains balance at the end of the taxation year				
Trust's TCP gains balance for the year (line 33 above). If negative, Indicate the negative balance.			ł	4.4
Amount from line 36 × 2 =	—,	5 —		44
*al TCP gains distributions to all beneficiaries. Enter the lesser of lines 44 and 45, if negative, enter "0".	4	J	1	AG
ust's TCP gains balance at the end of the taxation year (line 44 minus line 46). If negative, indicate the negative balance.	``			46 47

T3 - 2005

INVESTMENT INCOME, CARRYING CHARGES, AND **GROSS-UP AMOUNT OF DIVIDENDS RETAINED BY THE TRUST**

• Enter the applicable taxation year in the box above. Attach a completed copy of this schedule to the trust's return.

NORTEL

SCHEDULE 8

-		the state of the s		Section 1	
Fart A -	Calculat	ing investment income and carrying charges			
		nation slips received.			
• Enter t	he names	of the payers at the appropriate lines below. If there is not enough space, attach a sepan	ate sheet.		
		credited through agencies such as banks, trust companies, and brokers.			
Actual an	nount of c	lividends from taxable Canadian corporations			
		box 10 of T5 slip)			1 1
		om line 1 on line 03 of the T3 return, and line 16 below.	_		·
					•
Foreign i	nvestmen	t income			
Interest fro		······································			2
		ment income			3
		tment income (line 2 plus line 3)	 ,		<u></u> 4
Enter the	amount fro	om line 4 on line 04 of the T3 return.			
Other Inv	estment i	ncome			
1_1	Danda	w	•	** 700 00	ılna
Interest	banks	rust companies,		11,789,904	100
		eposits (specify)			
		es, notes, and	<u> </u>		+- °
	other se		- .		+
Other divid		luding dividends received under a dividend rental arrangement)	; .	· · · · · · · · · · · · · · · · · · ·	— 's
Other (spe			_		- ĕ
		nent Income (add lines 5 to 9)		11,789,904	100 10
		orn line 10 on line 05 of the T3 return.	- 5, 5		
				<u> </u>	
Carrying	charges a	nd interest expenses			
interest or details)	n money b	orrowed to earn investment income (attach a statement - see the T3 Trust Guide for	8160 •	10 10 10 10 10 10 10 10 10 10 10 10 10 1	مدا
	ent safe o	ustody, or accounting fees (specify)	8170 •		十 '' ₁₂
Investmen			8180 *	, , , , , , , , , , , , , , , , , , ,	13
Other (spe		ADMINISTRATION EXPENSES	<u>. , </u>	712,481	
- a.a. (-p.	,,	THE PERSON NAMED IN MICHAEL		712,103	101
			_	· · · · · · · · · · · · · · · · · · ·	
			8190 ·		14
Total carr	ying char	ges (add lines 11 to 14)		712,481	61 15
Enter the	amount fro	m line 15 on line 21 of the T3 return.			
Part R -	Calculati	ng the gross-up amount of dividends retained or not designated by the tru	et		
			31		
		rted before applying expenses (line 1 above)			16
		d to beneficiaries (line 923, Part A of Schedule 9)	<u> </u>		17
		designated by the trust (line 16 minus line 17)	<u> </u>	•	18
(dividends	anocated, from line	but not designated, to non-resident beneficiaries 926, Column 2 of Schedule 9)	8240 -		1 40
Total divid	lends retai	ned (resident beneficiaries only) or not designated by the trust (line 18 minus line 19)	024V		19
Multiply lin			-	× 25 %	20
		f dividends retained or not designated by the trust	_ ·	<u>2.3</u> 70	21
		m line 21 on line 24 of Schedule 11, Federal Income Tax, or on line 19 of Schedule 12,			<u></u> 21
		licable, and on line 49 of the T3 return.			
	• •				
	·	THE RESERVE TO STATE OF THE PARTY OF THE PAR	· · · · · · · · · · · · · · · · · · ·		

M-UJ-22					110-3433
iumm	ary of Los	ses Carried	d Forward		
Non-capital esired deduc	I losses carried for	rward			<u> </u>
esiten acano					
	Opening	Applied to		Closing	
Year	balance	current year	Expired	balance	
1998					<u></u>
1999					
2000					_
2001					<u> </u>
2002					
2003					
2004				<u> </u>	.
	Current year loss		Carried back (T3A)		
2005			, , ,		
Total					-
	Losses carried fo	rward (10 years carry	uforward)		
aori-capital			/IOI Wai uj	Olasia.	
Year	Opening balance	Applied to current year		Closing balance	
i GGI	Dalaijou	Cultolit you		Naiatica	
tarm/fish l	osses carried forw	/ard —			
esired deduc				.	
	Opening	Applied to		Closing	
Year	balance	current year	Expired	balance	
1995					
1996					_
1997					
1998					
1999	W. Carrier				-
2000					
2001					-
2002					- ·
2003			7		
2004					- .
		L		· · · · · · · · · · · · · · · · · · ·	–
	Current year loss		Carried back	•	
2005	1055		(T3A)	1	
		1			
Total _					=
	farm losses carried	· · · · · · · · · · · · · · · · · · ·		1	
esired deduct	<u>(ion</u>	Farm	income		
	Opening	Applied to		Closing	
Year	balance	current year	Expired	balance	
1995					
1996	<u> </u>				-

esired deduct	tion	Farn	n income		
Year	Opening balance	Applied to current year	Expired	Closing balance	
1995			. <u></u>	_	
1996					<u> </u>
1997		*			·
1998					
1999				/	
2000					
2001					
2002					· · · · · · · · · · · · · · · · · · ·
2003					-
2004					
	Current year loss		Carried back (T3A)		
2005			,,,,,	1	
Total			, NAME		

r Capital losses	carried forward —								T-1845
	ossible (including \$2,0		ncom	e).					
	led to offset current ye								
	ied to offset capital ga	ins less capital fee	5.		ļ				
ter desired total	deduction.			· · · · · · · · · · · · · · · · · · ·					
ı otal desired dedu	iction.								
	Rate	Opening		Applied to		Closing			
Year	of inclusion	balance	1	current year	Г ₁	balance			
Pre 1986	50.0000 %				 				
1986-1987	50,0000 %		 		+				
1988-1989	66.6667 %	000 400	00			000 400 0	_		
1989-1999	75.0000 %	832,123 555,507			 	832,123 00 555,507 00			
2000	75,0000 % 50,0000 %	555,507 67,972		·					
2002 and after	50.0000 %	1,318,681	En		 	67,972 00 1,318,681 50			
FOOT BILL STOR				Carried back		TATOMOTION	<u>-</u>		
·		Current year loss		(T3A)					
2005	<u>50,0000</u> %		<u> </u>				_		
	wable deduction (secti	on 111(1.1)).				• .			
a) i) Taxable c			- 112		<u> </u>				
ii) Grossed-u									
Pre 198			<u> </u>	× <u>1.0000</u>	· • • —		-		
1988-1			<u> </u>	× <u>0.7500</u>	=	<u> </u>			
1989-1	999		-	×0.6667	=		_		
2000				× <u>0.6667</u>	=		<u>-</u>		
2001	u al a film u		-	× 1.0000			_		
2002 ar	no aπer		<u> </u>	× <u>1.0000</u>		· · · · · · · · · · · · · · · · · · ·	_		
Lesser of (i) a	=nd /ii\				otal :			,	
,						<u> </u>	_		
	deduction against oth	er income		2,000	<u> </u>			•	
	s account balance	 	_		<u>l</u> .	:			
iii) A) Total lo minus:			<u> </u>		•	•			
	required to offset gain	ie.							
Pre 198		13	l	×1,0000	= .	· 1			
1988-19		 	-	× 0.7500	₽		-		
1989-1				× 0.6667	<u> </u>	-	-		
2000				× 0.6667	=		- * .		
2001	IA, SHI			× 1.0000	= -		-		
2002 ar	nd after			× 1.0000	=		-		
	Total						•		
		+	<u> </u>				-		
Amount (A) n					L				
Least of amo	unts i), ii) and iii)								<u>, </u>
				Total de	duction allo	wed [(a) + (b)]			
L.P.P losses									
Balance forward				· · · · · · · · · · · · · · · · · · ·					1
Current year loss (Schedule 1 and T1055	5)							
Ī						Subtotal			
Expired losses						. , [
Loss applied in cur	ront year (\$1)	<u> </u>		· · · · · · · · · · · · · · · · · · ·			<u>-</u> .		
Loss applied on T1			-	· · · · · · · · · · · · · · · · · · ·			<u>-</u>		
applied oil []	1884	· · · · · · · · · · · · · · · · · · ·					-		
1					-			•	-1,
ss available for o					<u> </u>				
_oss carried back ((13A)					1 to 1	_ <u>: .,.</u>	 	
1					· Ck	sing Balance			1

2006-03-24 Apr. 26. 2010 1:38 PM	NORTEL	2000-12-01	No. 1533 No.	T10-3433-0
Limited partnership losses—		Company of the Compan		
Balance forward				
Losses from T5013 slips				
Other unused current year losses				
		Cubtatal		

Closing balances

_ss: Losses applied current year

Apr. 26. 2010 _n 12	:55PM· NORTEL 2	2006-12-31	No. 1530 letwo, P. 1/11 Welfar T10-3433-0
Canada Revenue Agence d Agency du Canad	lu revenu Ja		Do not use this area 200
		RE	C
		Agend	CEIVED RECU nada Revonue RECU De du revenu du Canada
3 TRUST INCOME TAX	AND INFORMATION RETURN		"IMIR 1 // DA /
All references to "the guide" on this re		Regulations. CONTEN	ITS NOT EXAMINED
Name of trust	nd other required information	SONTE	VTS NOT EXAMINED Trust section in the control of th
Nortel Networks Health & Well	fare Trust		T10-3433-06
Name of trustee, executor, liquidator.	or administrator		Do not use this area
The Northern Trust Company			
Mailing address of trustee, executor, i	liquidator, or administrator		Telephone number
161 Bay Street, Suite 4540			(416) 365-7161
Toronto			Postal code
	se (or name and mailing address of the cor	Ontario	M5J 2S1
Nortel Networks	ee (or name and maining address of the con	ract person, if different)	Telephone number
		174	(905) 863-6215
195 The West Mall,	Toronto	Ontodo	Postal code
Residence of trust at end of tax year		Ontario	M9C 5K1
s the trust resident on designated Aboriginal settlement lands?	If Canada, state the province or te	rritory. Ontario	· · · · · · · · · · · · · · · · · · ·
	No X Yes If yes,	give the name and settlement number	, , , , , , , , , , , , , , , , , , , ,
the trust had business income in the	year, state the province(s) or territory(les)	where that income was earned.	<u> </u>
f the trust became or ceased to be a n of Canada in the year, give the date it	esident bece resid	arne Year Month Day dent	or ceased Year Month Day residence
Type of trust		Return for tax year	
Testamentary	Date of death		
Spousal or common-law partner	Year Month Day	Year Month Day	Year Month Day
• •	lal insurance number of deceased	from 2006-01-01	to 2006-12-31
Other	-	Is this the first year of filing a T3 return?	No V
Inter vivos	Date trust was created	to the thet year of limitg a 13 return?	No X Yes
Spousal or common-law partner	Year Month Day 1980-01-01	If no, for what year was the last return fil	ed? 2005 Year
Unit	Non-profit organization – Business Number:	If yes, attach a copy of the trust docume will, and a list of assets at death (unless with the deceased's final T1 return).	
Mutual fund	Employee trust	Is this an amended return?	No X Yes
Communal organization	Personal trust	Address on last return is same as above or the following:	Same Same
Employee benefit plan	Joint spousal or common-law partner trust	8200 Dixle Road, Suite 100	Odino
Insurance segregated fund Fully or partially registered	Alter ego trust X Other inter vivos (specify)	Is this the final return of the trust?	No X Yes
Non-registered	Health & Welfa	If yes, give the date the trust wound up,	Year Month Day
learned resident If yes, pleas	e indicate	or is planning to wind up.	
Deemed resident any other costs this a deemed Yes which it is all considered r	untry in	In which official language do you want to receive correspondence?	English X French
		<u> </u>	
	Reporting foreign i	income and property	
the trust is resident in Canada, you ha	ve to report its income	Did the trust hold foreign property at any	
om all sources, both inside and outside	Canada,	time in the tax year with a total cost of	No X Yes
the trust dealt with a non-resident trust ar, contact us at 1-800-959-8281 for n	nore filing requirements.	more than CAN\$100,000? If yes, you may have to complete and attach Foreign Income Verification Statement. For see the form,	Form T1135.
		ace the lettin	

· · · · · · · · · · · · · · · · · · ·		110-0-0
Canada Revenue Agency Agenca du revenu du Canada		Do not use this area
		j
L - <u>!</u> -		
		·
TO TOUCH MICOME TAY AND INCOME.		
T3 TRUST INCOME TAX AND INFORMATION RETUR	₹N	· ·
Legislative references on this return refer to the Income Tex Act and Income T All references to "the guide" on this return refer to the T3 Trust Guide.	ax Regulations.	
▲ Step 1 – Identification and other required information		
Name of trust		Trust account number
Nortel Networks Health & Welfare Trust		T10-3433-06
Name of trustee, executor, liquidator, or administrator		Do not use this area
The Northern Trust Company Mailing address of trustee, executor, liquidator, or administrator		
161 Bay Street, Suite 4540		Telephone number
		(416) 365-7161
Toronto	Ontario	Postal code
Mailing address, if different than trustee (or name and mailing address of the co	ontact person, if different)	M5J 2S1 Telephone number
Nortel Networks		(905) 863-6215
105 The West Mail		Postal code
195 The West Mall, Toronto Residence of trust at end of tax year Country (if other than Canada)	Ontario	M9C 5K1
,, ,		
Is the trust resident on designated Aboriginal settlement lands? Canada state the province or the province of the province	erritory. Ontario s, give the name and settlement number.	
If the trust had business income in the year, state the province(s) or territory(les) where that Income was earned	<u>-</u>
HT IDS IDSS DECEMBER of company to be a seed to be	V 14 1/ 15	Year Mall B
of Canada in the year, give the date it:	parne Year Month Day of ident re	rceased Year Month Day sidence
Type of trust	Return for tax year	
tamentary Date of death		
Spousal or common-law Year Month Day partner	Year Month Day	Year Month Day
Social insurance number of deceased	from 2006-01-01	to 2006-12-31
Other	is this the first year of filing a T3 return?	No X Yes
Inter vivos Date trust was created		
Spousal or common-law Year Month Day 1980-01-01	If no, for what year was the last return filed?	. <u>2005</u> Year
Non-profit organization. Published	If yes, attach a copy of the trust document of	·
Unit Number:	Will, and a list of assets at death (unless file)	Attached With T1
Mutual fund	with the deceased's final T1 return).	<u> </u>
Employee trust	le this an amended return?	No X Yes
Communal organization Personal trust	Address on last return is same as above,	
Employee benefit plan Joint spousal or common-law partner	or the following:	Same
Trust	9700 Pt.:- P 1 P	
Insurance segregated fund Alter ego trust	8200 Dixie Road, Suite 100	
Fully or partially registered X Other inter vivos (specify)	is this the final return of the trust?	No X Yes
Non-registered Health & Welfa	If yes, give the date the trust wound up,	Year Month Day
	or is planning to wind up.	1 July World Day
Deemed resident If yes, please indicate any other country in which it is a deemed Yes Which it is a country in	In which official language do you want to	
esident trust? Considered resident.	receive correspondence?	English X French
THE PARTY OF THE P		
Reporting foreign I	ncome and property	
the trust is resident in Canada, you have to report its income	Did the trust hold foreign property at any	
I amount of the second of the	lime in the tax year with a total cost of	No X Yes
	ποτe than CAN\$100,000? I yes, you may have to complete and attach For	
<i>,</i>	oreign Income Verification Statement. For filing	requirements,

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No. 1530_{ortel I}P. 3/11_{alth & Welfare T10-3433-06}

2

		t e e						1	
	,	Other required information						No	Yes
	1.	is the trust one of a number of truets created from contribution of the schedule 6 and attach a list of the names,	tions by the same addresses, and a	individual? count numbers of	the other tru	ists.		X	
	2.	For any trust (other than a unit trust), did the ownership of of the distance of the state the year, and, if during this tax year, attach a st	capital or Income in atement showing t					[X]	
;	3.	Were the terms of the trust amended or varied since June 1 If yes, state the year, and, if during this tax year, attach copi	8, 1971? es of the documer					X	
	4.	Has the trust continuously resided in Canada since it was e	stablished (or sinc	e June 18, 1971, i	f It was estab	lished before that	date)?		X
	5,	Did the trust receive any additional capital property by way o settled on the trust.) If yes, state the year, and, If during this	faifteinen luss ti	10710 /B		iginal property		[X]	
E		Did the trust borrow money, or incur a debt, in a non-arm's le f yes, state the year, and, if during this tax year, attach a sta he lender's name, and the lender's relationship to the benefi	tement showing th	e amount of the lo	an.		•••	<u> </u>	
7	. i	Does the will, trust document, or court order require the payn I yes, complete Schedule 9.	nent of trust incom	e earned in the cu	rrent year to I	beneficiarles?			
8.		yes, complete Schedule 9. Did the trust receive, after December 17, 1999, any property where the beneficial ownership of the property did not change	se a tempetor trave		ed inter vivos	trust		X	
	ı	yes, state the year, and, if during this tax year, attach a stat	ement giving detai					X	Γ
9.	(1 (g	lid the trust distribute assets other than cash to a beneficiary yes, attach a statement giving a complete description of the roperty was distributed, and the date the property was distributed.	property, the name	e and address of t	al alan etata	the beneficiante		·	
10		***************************************						X	
	g	id the trust receive any additional property by way of a contri uide) since June 22, 2000? If yes, state the year, and, if duri	oution of property ng this tax year, ai	(as defined in the (lach a statement g	Blossary of ti living details,	18		X	i T
	١								
									•
	3	tep 2 - Calculating total income - See lines 01	to 20 in the guide	<u>. </u>					
	7	axable capital gains (line 21 of Schedule 1)				ı	,		
Ā	E	ension Income		· · · · · · · · · · · · · · · · · · ·			01 =		
A	T	otal of actual amount of dividends from taxable Canadian co chedule 8)	rporations (line 3 c	rf			02 •		
	,	Actual amount of dividends other than attoible dividends			- 		03 •		
	F	from taxable Canadian corporations (line 1 of Schedule 8) preign investment income (line 6 of Schedule 8)		3A					
	7.	ther investment income (line 12 of Schedule 8)	_		·		04 ♦		
7	Ξ.	ther investment alcome (lifte 12 of Schedule 8)			<u> </u>	7,353,127 67)5 •		
ı	В	Islness income (Form T2124)	Crans						
İ		rming Income (Form T2042 or CAIS program form)	Gross		Net)6 -		
.	Fl	shing income (Form T2121)			Net	lC	7 =		
		ental income (Form 1776)	Gross		Net	C	8 •		
		SA Fund 2	G1088	.[38	Net		9 •		
1	(in	cludes NISA Fund 2 payments i	romational collection	to a firm of	·	1	0 •		
	<u>sp</u>	ouse or common-law partner is, or was, alive, or received by	g communal ordar g communal ordar	peneticiary			•		
	<u>De</u>	emed dispositions income or losses (line 42 of Form T1055)	<u> </u>	in autom)		۔ ا		•	
	Otl	ner income (apecify and attach any information slips received	1)			1	1 •		
		•	•						
	-		<u> </u>						
	_								
l	Ī		- ,			1			
	:	Add lines 01 to 1	9. This is the trust	's fotal laws) •		
1		7 785 11100 0 1 (0 1	e. The ie the finat	a mid mcome.		7,353,127 67	► <u> </u>	53,127 6	7 20

Step 3 - Calculating net income - See lines 21 to 50 in the guide. Trust's total income (line 20 of page 2) 7,353,127 67 20 Carrying charges and interest expenses (line 17 of Schedule 8) 371,817 96 21 • Trustee fees - See lines 22 to 24 in the guide. 22 • Trustee fees that do not relate to income or were deducted elsewhere on this return 23 • Trustee fees deductible from income (line 22 minus line 23) Allowable business investment losses (ABIL) 25 • Other deductions from total income (specify -- see line 40 in the guide) Trust Claim Premiums 6,981,309 71 6,981,309 71 6,981,309 71 40 . Add lines 21, 24, 25, and 40. 7,353,127 67 41 Line 20 minus line 41. 0 00 42 Taxable benefits - See lines 43 and 44 in the guide. Upkeep, maintenance, and taxes of a property used or occupied by a beneficiary 43 • Value of other benefits to a beneficiary 44 . Total taxable benefits (line 43 plus line 44) Income before allocations (line 42 plus line 45) 0 00 46 Amounts paid or payable to beneficiaries Less: Amounts claimed under subsections 104(13.1) and (13.2) (attach a statement) Total income allocations and designations to beneficiaries (line A minus line B) Income after allocations (line 46 mlnus line 47) 0 00 48 Total gross-up amount of dividends retained or not designated by the trust (line 32 of Schedule 8) 49 • Line 48 plus line 49. This is the trust's net income. 0 00 50 • Step 4 - Calculating taxable income - See lines 51 to 56 in the guide. Deductions to arrive at taxable income Non-capital losses of other years - See line 51 in the guide. 51 . Net capital losses of other years - See line 52 in the guide, 52 . Capital gains deduction for resident spousal or common-law partner trust only (line 10 of Schedule 5) 53 • Other deductions to arrive at taxable income (specify - see line 54 in the guide) 54 -Add lines 51 to 54, 000 0 00 55 Line 50 minus line 55. This is the trust's taxable income. 0 00 56 If the amount is more than zero, enter the amount on line 56, and on line 1 of Schedule 11. If the amount is zero or negative, enter "0" on line 56, and enter the actual amount on line 23 of Schedule 12 if minimum tax applies.

Step 5 - Summary of tax and credits - See lines 81 to 100 in the guide, Tax: Total federal tax payable (line 44 of Schedule 11, or line 55 of Schedule 12) 81 = Provincial or territorial tax payable (from the applicable provincial or territorial form) 82 × Part XII.2 tax payable (line 12 of Schedule 10) 83 = Add lines 81 to 83. Total taxes payable, 0 00 0 00 84 • Credits: Tax paid by Instalments 85 = Total tax deducted (see lines C, D, and 86 in the guide) ¢ Transfer to Quebec D Net tax deducted (line C minus line D) 86 -Refundable Quebec abatement (line 45 of Schedule 11, or line 56 of Schedule 12) 87 * Refundable investment tax credit [Form T2038(IND)] 88 • Capital gains refund (Form T184) 89 * Part XII.2 tax credit (box 38 of T3 slip) 90 • Other credits (specify) 91 . Add lines 85 to 91. Total credits. 0 00 0 00 93 Refund or balance owing - Line 84 minus line 93. 0 00 94 If the result is negative, you have a refund. If the result is positive, you have a balance owing, Generally, we do not refund or charge a difference of \$2 or less. Amount enclosed 95 Payment: Attach a cheque or money order payable to the Receiver General. Do not mail cash. Refund code 100 (see the guide for details) Name and address of person or company (other than trustee, executor, Certification (by trustee, executor, liquidator, or administrator) liquidator, or administrator) who prepared this return. I. (please print) Peter Look certify that the information given on this T3 return and in any documents attached is, to the best of my knowledge, correct, complete, and fully discloses the income from all sources. Fax: Authorized person's signature Postal code Talephone number Vice President, Tax Position or title 2007-03-28 Privacy Act -- Personal Information Bank number CRA/P-PU-005 Date

T3 – 2006 PART XII.2 TAX AND PART XIII NON-RESIDENT WITHHOLDING TAX

SCHEDULE 10

Enter the applicable tax year in the box above, Include a completed copy of this schedule with the trust's return. All references to "the guide" are to the *T3 Trust Guide*.

Part A – Calculating Part XII.2 tax and the refundable Part XII.2 tax credit

- Part XII.2 tax does not apply to testamentary trusts, mutual fund trusts, or most trusts exempt from tax under Part I. For a complete list of trusts to which Part XII.2 tax does not apply, and for more information on completing this schedule, see Chapter 3 in the guide,
- Part XII.2 tax is calculated on income allocated by trusts to designated beneficiaries where the trust has specified income.
- We define designated beneficiary, eligible beneficiary and specified income in the guide, under "Schedule 10 -- Part XII.2 Tax and Part XIII.
- Part XII.2 tax is due no later than 90 days after the trust's tax year-end. Trustees are personally liable for any Part XII.2 tax not paid by the due date.
- Eligible beneficiaries will receive a refundable tax credit for Part XII.2 tax that the trust paid.

S	no	el.	Гiе	ď	în	۰.	Αń	
	-	w	НС	u.			911	34

No.				
Net business income (loss) from businesses carried on in Canada (lines	: 08 to 08 of the return)		10010 •	1
Net Income (loss) from real properties (land and buildings) located in Ca	nada (line 09 of the return)	<u> </u>	10020 •	
Net income (loss) from timber resource properties			10030 •	
Net Income (loss) from Canadian resource properties the trust acquired	effer 1971		10040 •	———— <u>;</u>
Texable capital gains and allowable capital losses from the disposition of	certain properties	<u></u>	10050 •	
Total specified income (add lines 1 to 5)			0000	
			_	
Calculating Part XII.2 tax		· · · · · · · · · · · · · · · · · · ·		<u> </u>
Amounts allocated and designated to beneficiaries other than by preferred	d beneficiary election			
lent beneficiaries (line 928, column 1 of Schedule 9)				
Non-resident beneficiaries (line 928, column 2 of Schedule 9)				
Subtotal (line 7 plus line 8)	8	ľ	_	
Taxable benefits (line 44 of the return)			_ 9 	
Adjusted amounts allocated and designated to beneficiaries (line 9 minus	firm 4 D		. 10	
			· —	11
Part XII.2 tax payable (line 6 or line 11, whichever is less,				
Enter the amount from line 12 on line 83 of the T3 return.		X 36%) =		12
and an oan time 12 on time 03 of the 13 return.				
Calculation Days VII 9 as 6 and a Land		· · · · · · · · · · · · · · · · · · ·		
Calculating Part XII.2 refundable tax credit for eligible beneficiaries				
Income allocated to designated beneficiaries				
Divide by amount from line 11	X Amount from		· -	13
a y - annewate month title 11	line 12			
art XII.2 refundable tax credit for eligible beneficiaries (line 12 minus				
the the amount from the 4.4 - East care of the penetrolaries (line 12 minus	line 13)			14
Inter the amount from line 14 on line 938 of Schedule 9, <i>Income Allocation</i> ; only one eligible beneficiary, enter the amount from line 14 in box 38 of that If there is more than one eligible beneficiary, see the instruction.	s and Designations to Beneficiari	es. If there is		
	beneficiarys 13 slip (Part XII,2 ta	x credit).		
ox 38 amount for each eligible beneficiary.	or governie to ut the Bride to Ca	liculate the		
			<u> </u>	<u> </u>
Complete Part P on page 2 344				
Complete Part B on page 2 if the trust is	required to submit Part XIII nor	n-resident withholdin	g tax.	

Part B - Calculating Part XIII non-resident withholding tax Payer's remittance no. NR 50	5060		
Total income wald conclude the second of the First Western Constitution of the second of the sec			
Total income paid or payable to non-resident beneficiaries (line 928, column 2 of Schedule 9)	12,700 64 15		
Itment for non-cash Items included above (provide reconciliation) (if negative, enter in brackets) Amounts paid or payable (line 15 plus line 16)	16		ماجع ہ
Amounts payable to non-resident beneficiaries that are not subject to Part XIII tax;	12,700 64 >	42,700	J 64 1
Taxable capital gains distributions designated as payable by a mutual fund trust	1		
(see Note below) 10230 • Distributions by certain trusts established before 1949 10240 •	18		
***	19		
Other (specify) 10259 • Amount from line 13 in Part A	20		
Subtotal (add lines 18 to 21)	21		مما
Taxable Canadian property gains distributions for non-resident beneficiaries (see Note below)			$\frac{22}{23}$
Amount subject to non-resident tax (subtract line 22 from line 17, then add line 23)		42,700	
Non-resident tax payable (Multiply the amount on line 24 by the appropriate rate of tax. This amount has to be the same as the amount reported on the NR4 Summary and the related NR4 slip(s))			T
Amounts already remitted on Form NR-76, Non-Resident Tax Statement of Account		8,260	77 ²⁵ 26
Part XIII tax due (line 25 minus line 26)		9 250	77 27
Remit the Part XIII tax with your Form NR-76, NR4 Summary, and NR4 slip(s).	~ ;	0,200	1// 2/
lines 44 to 47. If the amount at line 37 is less than 5% (.05), do not complete the rest of this area, instead, enter the amount fi Schedule 9 at line 18 and enter "0" at line 23. TCP gains balance for the mutual fund trust			
Trust's TCP gains balance at the end of the previous year (Line 47 of previous year's Schedule 10. If the trust did not exceed the 5% distribution rule, use the amount from line 33.)		1	28
T -t's capital gains from dispositions of taxable Canadian property during the tax year			29
galns distributions received by the trust during the tax year Subtotal (add lines 28, 29, and 30)	<u> </u>	<u> </u>	30
Trust's capital losses from taxable Canadian property during the tax year			31
Mutual fund trust's TCP gains balance for the year (line 31 minus line 32). If negative, indicate the nagative balance.		<u></u>	32
31 Indicate the nagative belance.	<u> </u>		33
ro rata portion for non-resident bensficiaries			
rust's TCP gains balance for the year (line 33 above). If negative, enter "0",		1	34
axable capital gains designated to non-resident beneficiaries for the tax year	35		<u> </u>
otal taxable capital gains designated by the trust to all beneficiaries for the tax year	36		
ine 35 divided by line 36	_		37
on-resident beneficiaries' pro rata portion (line 34 multiplied by line 37)			38
on-resident beneficiaries TCP gains distribution			_
mount from line 35 X 2 =	م ا		
on-resident beneficiaries TCP gains distribution. Enter the lesser of lines 38 and 39.	3 9	1	
clude the amount from line 40 as code 58 on the beneficiary's NR4 slip.	<u> </u>		= ⁴⁰
apital gains distributions not subject to Part XIII tax			
mount from line 35			41
apital gains distributions not subject to Part XIII fax (line 41 minus line 42)	} _		_ 42
ter the amount from line 42 on line 23 above, and the amount from line 43 on line 18 above,	<u> </u>		= 43
utual fund trust's TCP gains balance at the end of the tax year			
ust's TCP gains balance for the year (line 33 above). If negative, indicate the negative balance.			44
nount from line 36 x 2 ≍	45		~
CP gains distributions to all beneficiaries. Enter the lesser of lines 44 and 45. If negative, enter "0".	·		_ 46
ust's TCP gains balance at the end of the tax year (line 44 minus line 46). If negative, indicate the negative balance.			47
se this balance when determining the trust's TCP gains balance at the beginning of next year.			_

Summary of Losses Carried Forward

Year 1999 2000 2001	Opening balance	Applied to				
2000 2001		current year	Expired	Closing balance		
	-					
					_	
2002			•		- -	
2003				^		
2004					- .	
<u> 2005</u>		· · · · · · · · · · · · · · · · · · ·	•			
2005	Current year loss		Carried back (T3A)	······································	_	
		1				
	sees carried for	rward (10 years carr			<u> </u>	
	Opening	Applied to	ytorward) ——-	Ole vit		
Year	balance	current year		Closing balance		
Fam/fish loss	es carried forw	ard ———			 ,	
Desired deduction		u.u.				
	Opening	Applied to		Closing		
Year	balance	current year	Expired	balance		
<u>1996</u> 1997		·				•
1997 1998					•	
1999		· · · · · · · · · · · · · · · · · · ·				
2000						
2001						
2002						
2003						
2004						
2005						
	current year loss		Carried back (T3A)			
Z006 Total		1				• 1
						·
esired deduction	losses carried	forward <u>Farm in</u>	200700	1	<u>. </u>	
	Opening	Applied to		Cleater		
Year	balance	current year	Expired	Closing balance		
<u>19</u> 96						
1997						
1998			-			i
1999			_			
2000			_			
2001			•			
<u>2002</u> <u>2003</u>		·	_			
2003			· _	<u> </u>		
2005			_			
	rrent year		Constant to be the			
Cu	loss		Carried back (T3A)			
2006	1	•	(134)	. 1		
Total		1 ' -		 -		

	carried forward —			· · · · · · · · · · · · · · · · · · ·				
Claim maximum p	possible (including \$2,	000 against other incor	ne).					
Claim losses need	ded to offset current ye	ear capital gains.						
im losses need	ded to offset capital ga	ilns less capital fees,						
iter desired total								
Total desired dedu	uction.							•
	Rate	Opening	Applied to		Closing			
Year	of inclusion	balance	current yea		balance			:
Pre 1986	_50.0000 %			" 1	DGIGITOC	1		•
1986-1987	50.0000 %				<u></u>	 		
1988-1989	66.6667 %	· w						
1989-1999	75.0000 %	832,123 00	<u> </u>	 	832,123	00		
2000	75.0000 %	555,507 00		·	555,507			
2001	50.0000 %	67,972 00	~	 	67,972			v
2002 and after	50.0000 %	1,318,681 50			1,318,681			
		Current year	Carried back		1)010/004	100		
		loss	(T3A)					
2006	50.0000 %		(/	1		l		
Calculation of allow	vable deduction (section	on 111(1.1)).	·		· · · · · ·	L		
a) i) Taxable ca	apital gains	, ,,		1				
ii) Grossed-u	p losses	<u> </u>						
Pre 198	8		× 1.0000	=	İ			
<u>1988-19</u>	89		x 0.7500	=				
<u> 1989-19</u>	99		× 0.6667	NG.				
2000			x 0.6667	- =				
2001			× 1.0000	=				
2002 and	d after		× 1.0000	=				
· · · · · · · · · · · · · · · · · · ·				tal				
Lesser of (i) ar	nd (ii)		~	Π —				
b) i) Maximum d	deduction against othe	r income	2,000	lon				
ii) Pre-86 loss	account balance		2,000	100				
iii) A) Total los	ses claimed			1				
minus:								
B) Losses re	equired to offset gains							
Рге 1988			× 1.0000	=	1			
1988-198	39		× 0.7500	_		- .		
1989-199	99		× 0.6667	=				
<u>20</u> 00			× 0.6667	=	~			
2001		~~	x 1.0000	=	.	<u> </u>		
2002 and	after		× 1.0000	= -	····			
	Total					-		
		+ 	1			-		
Amount (A) min	rus (B)				. 1			
Least of amoun	ts i), ii) and iii)		·					ŀ
-		*	Total dedi	uction allow	red I(a) + (b)	<u> </u>		-
L.P.P losses					1111/	<u> </u>		
alance forward							1	
·	hedule 1 and T1055)	·		•				-
					C. 14-4-			<u>.</u>
				·	Subtota	<u> </u>		
xpired losses				<u> </u>		<u>.</u>		- 1
oss applied in currer				P-4		_		
oss applied on T105	5		" "			_		·
						 ,]
ംട available for car	rv forward	•					1	-
ss carried back (T3,		~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	· · · · · · · · · · · · · · · · · · ·	<u></u>	· · · · · · · · · · · · · · · · · · ·	. —		_
					ing to			_
				Clos	ing balance	<u> </u>		

		110-3433-0
Limited partnership losses		
Balance forward		
Losses from T5013 slips		
er unused current year losses		
	Subtotal	
Less: Losses applied current year		
	Closing balance	
<u> </u>		

T3 - 2006

INVESTMENT INCOME, CARRYING CHARGES, AND GROSS-UP AMOUNT OF DIVIDENDS RETAINED BY THE TRUST

SCHEDULE 8

tA	the applicable tax year in the box above. Include a completed copy of this schedule v — Calculating investment income and carrying charges				
	le any information allos received.				
▼ Enter	the names of the payers at the appropriate lines below. If there is not enough space, atta	ch a separate sheet.			
Includ	a amounte credited through agencies such as banks, trust companies, and brokers.				
Dividen	ds from taxable Canadian corporations				
Actual am	rount of dividends other than eligible dividends from tayable Canadian corporations				1
(DOX 23 OF	13 fillp or box 10 of 15 fillp)		8110 •		
Actual am	ount of eligible dividends from specified taxable Canadian corporations (box 49 of T3 sli	ip or box 24 of T5 slip)	8120 •		$oldsymbol{oldsymbol{oldsymbol{oldsymbol{\Box}}}$:
Fotor tha	he actual amount of dividends from taxable Canadian corporations (line 1 plus line amount from line 3 on line 03 of the T3 return.	a 2)			;
					. –
_	investment Income				
	om foreign sources	·	<u></u>	-	4
	ign investment Income				ŧ
Fotos the a	ign investment income (line 4 plus line 5)		<u> </u>		6
L I - I	amount from line 6 on line 04 of the T3 return.				
	vestment income			· · · · · · · · · · · · · · · · · · ·	
Interest	Bonds, trust companies,	<u> </u>		7,353,12	7 67
	banks				7
	Other deposits				T 8
	Mortgages, notes, and other				
	securities				9
	ends (including dividends received under a dividend rental arrangement)				10
Other					11
Total other	r investment income (add lines 7 to 11)			7,353,127	
	mount from line 12 on line 05 of the T3 return.		<u> </u>		 '-
	charges and interest expenses				
	noney borrowed to earn investment income		8160 •		1 40
	it, safe custody, or accounting fees		8170 •		13
Investment o			-	777_1	15
Other	ADMINISTRATION EXPENSES			371 817	
	<u></u>	· · · · · · · · · · · · · · · · · · ·	<u> </u>	2/ 1/01/	130
					
		~	8190 ·		16
Total carryl	ng charges (add lines 13 to 16)			371.817	
Enter the am	ount from line 17 on line 21 of the T3 return.		-		<u> </u>
Part B - (Calculating the gross-up amount of dividends retained or not d	esignated by the true			·
Total eligible	dividends reported before applying expenses (line 2 above)	osignated by the hids			
<u>Eligible divid</u> e	ends designated to beneficiaries (line 949, Part A of Schedule 9)		•		
<u>Total eligible</u>	dividends not designated by the trust (line 18 minus line 19)				
Eligible divide	ands allocated, but not designated to non-resident hanefiniaries		_ 20		
eligible divide	ends from line 926, Column 2 of Schedule 9)	239 •	21		
			22		
<u>Multiply line 2</u> -		× 45 %		•	
irose-up ame	ount of eligible dividends retained or not designated by the trust		>		24
otal dividenc	is other than eligible dividends reported before applying expenses /line 1 chave)	1			—-·
VIAIO SOUBDIAN	er than eligible dividends designated to beneficiaries		25	•	
			26		
otal dividend	le other than eligible dividends not designated by the trust (line 25 minus line 26)		27	*	
eneficiaries (dividends other than eligible dividends from line ode deligned of the line of	40.			
otal dividend	s other than elicible dividends available for cross up (line 27 minus line 20)	40 *			
່. "ປ່າງly line 29	9 by 25%	v 350/			
:-up amo	ount of dividends other than eligible dividends retained or not designated by the	X 20 %	30		
<u>u</u> st			>	, ,]	31
otal gross-u	up amount of dividends retained or not designated by the trust (line 24 plus line 31)	*		32
nter the amou	unt from line 24 on line 24 of Schedule 11. Federal Income Tay, Enter the amount from	N 24 K 05 -4	7.		YL
otal carryl otal carryl otal carryl otal eligible gible divide gible divide gible divide tal eligible divide tal dividend didends oth e 923, Part al dividend didends oth eficiaries (al dividend didends oth eficiaries al dividend didends oth eficiaries al dividend didends didend	dividends available for gross-up (line 20 minus line 21) 22 by 45% ount of eligible dividends retained or not designated by the trust 4s other than eligible dividends reported before applying expenses (line 1 above) er than eligible dividends designated to beneficiaries t A of Schedule 9) le other than eligible dividends not designated by the trust (line 25 minus line 26) er than eligible dividends allocated, but not designated, to non-resident (dividends other than eligible dividends from line 926, Column 2 of Schedule 9) s other than eligible dividends available for gross-up (line 27 minus line 28)	x 45 % x 25 %	\$180 • \$190 • 18 19 20 21 22 23	371,817	96

NORTEL

Canada Customs Agence des douanes et du revenu du Canada		Do not use this area200
T3 TRUST INCOME TAX AND INFORMATION RETURN Legislative references on this return refer to the <i>Income Tax Act</i> and <i>Income Tax</i> . All references to "the guide" on this return refer to the <i>T3 Trust Guide</i> .		
▲ Step 1 – Identification and other required information		
Name of trust		Trust account number
Nortel Networks Health & Welfare Trust		T10-3433-06
Name of trustee, executor, liquidator, or administrator		Do not use this area
The Northern Trust Company		
Malling address of trustee, executor, liquidator, or administrator		Telephone number
161 Bay Street, Suite 4540		(416) 365-7161
Toronto		Postal code
Mailing address, if different than trustee (or name and mailing address of the cont	Ontario	M5J 2S1
Nortel Networks	act person, ir different)	Telephone number
TOTAL TIGOTOR	· · · · · · · · · · · · · · · · · · ·	(905) 863-6215 Postal code
8200 Dixie Road, Suite 100 Brampton	Ontario	L6T 5P6
Residence of trust at end of Country (if other than Canada)	Gritano	T LOT SPO
taxation year If Canada, state the province or ter	ritory Ontario	
Is this a Yukon First Nation (FN) trust? No X Yes If yes, give the FN r	name and identification number.	
If the trust had business income in the year, state the province(s) or territory(les) v	vhere that income was earned,	V.
If the trust became or ceased to be a resident of became and a line the year, give the date it:		or ceased Year Month Day residence
Type of trust	Return for taxation year	
Tastamentary Date of death	Total to taxation year	
Spousal or common-law Year Month Day	Year Month Day	Year Month Day
partner	from 2005-01-01	to 2005-12-31
Other Social insurance number of deceased	is this the first year of filling a T3 return?	No X Yes
Inter vivos Date trust was created		· — · — ·
Spousal or common-law Year Month Day 1980-01-01	If no, for what year was the last return file	Year
Unit Non-profit organization – Business Number:	If yes, attach a copy of the trust documen will, and a list of assets at death (unless fi with the deceased's final T1 return).	t or Attached With T1
Mutual fund Employee trust	is this an amended return?	No X Yes
Communal organization Personal trust	Address on last return is same as above,	
Employee benefit plan Joint spousal or common-law partner trust	or the following:	Same
Fully or poelially		
registered X Other inter vivos (specify)	Is this the final return of the trust?	No X Yes
Non-registered Health & Welfa	If yes, give the date the trust wound up, or is planning to wind up.	Year Month Day
Deemed resident If yes, please indicate Is this a any other country	In which official language do you want to	
deemed Yes In which it is also	receive correspondence?	English X French
resident trust? considered resident.		
Daniel Daniel		·
	ncome and property	<u>, </u>
	Did the trust hold foreign property at any lime in the taxation year with a total cost	
	of more than CAN\$100,000?	No X Yes
/ear, contact us at 1-800-959-8281 for more filing requirements.	f yes, attach a completed Form T1135, Fore	

No.	1531 tel N/P	. 2/10 ith & Welfare
14 0 .	1221 1	・ ・ とく しょてもん ながつつ ハロ

						2
	Other required information				No	Yes
1.	Is the trust one of a number of trusts created from contribution if yes, complete Schedule 6 and attach a list of the names, ad	ns by the same individual dresses, and account n	l? umbers of the other trus	ts	X	
	For any trust (other than a unit trust), did the ownership of cap	oital or income interests o	change since 1984?			
	If yes, state the year, and, if during this taxation year, attach a				X	
3.	Were the terms of the trust amended or varied since June 18,	1971?				
	If yes, state the year, and, if during this taxation year, attach or		effecting these changes		X	
4.	Has the trust continuously resided in Canada since it was esta			•		X
5.	Did the trust receive any additional capital property by way of g settled on the trust.) If yes, state the year, and, if during this ta	gift since June 18, 1971? Exatlon year, attach a sta	? (Do not include the original terment giving the details	ginal property	X	
6,	Did the trust borrow money, or incur a debt, in a non-arm's lengif yes, state the year, and, if during this taxation year, attach a the lender's name, and the lender's relationship to the beneficial	statement showing the a	amount of the loan	· · · · · · · · · · · · · · · · · · ·	X	
7.	In any previous taxation year, did the trust file Form T1015 to e	elect to defer the deemed	d realization day?		X	
8,	Does the will, trust document, or court order require the payme if yes, complete Schedule 9.	ent of trust income earne	d in the current year to I	peneficiaries?	X	
9.	Did the trust receive, after December 17, 1999, any property as where the beneficial ownership of the property did not change a	s a transfer from a non-c	grandfathered inter vivos	trust		
	If yes, state the year, and, if during this taxation year, attach a			· · · · · · · · · · · · · · · · · · ·	X.	
10,	Did the trust distribute assets other than cash to a beneficiary of yes, attach a statement giving a complete description of the property was distributed, and the date the property was distributed insurance number.	property, the name and a sted. If the beneficiary is	address of the beneficial an individual, also state	the beneficiary's	X	
	Did the trust receive any additional property by way of a contrib the guide) since June 22, 2000? If yes, state the year, and, if d giving details.	luring this taxation year,	attach a statement		X	
· ·	Step 2 - Calculating total income - See lines 01	to 20 In the guide.		· · · · · · · · · · · · · · · · · · ·		
l	Taxable capital gains (line 21 of Schedule 1)			01 •		
$ \mathbf{A} $	Pension income		······································		•	
71	Actual amount of dividends from taxable Canadian corporation	/// 4 C O	The second secon	02 ♥		
7		is (line 1 or schedule 8)		03 •		
	Foreign investment income (line 4 of Schedule 8)			04 •		
•	Other investment Income (line 10 of Schedule 8)			11,789,904 00 05 *		
	Business income (Form T2124)	Gross	96 Net	06 ቀ		
	Farming Income (Form T2042 or CAIS program form)	Gross _	1			
- 1	Fishing income (Form T2121)	Gross	98 Net			
ij	Rental income (Form 1776)	Gross	99 Net	09 •		
	NISA Fund 2		1 100	10 •		
	(includes NISA Fund 2 payments	received while the bene	ficiary			
	spouse or common-law partner is, or was, alive, or received by	a communal organization	on)	•		
	Deemed realizations (line 42 of Form T1055)			11 •		
A	Other income (specify and attach any information slips receive	ed)	1			
	ALL PROPERTY.	·				
	·			1		
			▶	19 🕶		4
	Add lines 01 to	19. This is the trust's to	tal Income.	11,789,904 00	11,789,90	<u>4 00</u> 20

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	Troef	's total in	come (line 20 of pag	e 2)	11,789,904 0
	11454	<u> ~ rorar in</u>	receive time 20 or pat	<u> </u>	<u> </u>
arrying charges and interest expenses (line 15 of Schedule 8)			712,481	61 21 •	
rustee fees - See lines 22 to 24 in the guide.		22			
rustee fees that do not relate to income or were deducted					
sewhere on this return		23 •			
ustee fees deductible from income (line 22 minus line 23)		<u> </u>		24	
lowable business investment losses (ABIL)				25 ♥	
ther deductions from total income (specify – see line 40 in the					
iide)		1			
Trust Claim Premiums	11,077,422	139			
·					
<u> </u>		ـــ.		1	
	11,077,422		11,077,422		
	Add lines 21, 24, 25, and	40.	11,789,904	00 🕨	11,789,904 0
Commence of the commence of th	***************************************		Line 20 minus line	41.	0 00
xable benefits - See lines 43 and 44 in the guide.					
keep, maintenance, and taxes of a property used or occupied	hy a honoficiany		•		
liue of other benefits to a beneficiary	by a Denenciary			43 •	
tal taxable benefits (line 43 plus line 44)				44•	Ì
is talable between (into 45 piece little 44)					<u> </u>
come before allocations (line 42 plus line 45)					مام
one perore anotations (into 42 pids into 40)					0 00
nounts paid or payable to beneficiaries					
ss: Amounts claimed under subsections 104(13.1) and (13.2)	(attack a se se se		· · · · · · · · · · · · · · · · · · ·	A •	
tal income allocations and designations to beneficiaries (line A				B •	1
come after allocations (line 46 minus line 47)	minus line B)			^ _	
one after allocations time 40 minus line 47)					0 00
Ass-up amount or dividends retained or not designated by the t					
	Line 48 plus line 4	9. This is	the trust's net incor	<u></u>	0 00
•					
n A. Coloulating touchie in any					
p 4 – Calculating taxable income – See lines 51	to 56 in the guide.		<u> </u>	·	
	to 56 in the guide.	· · · · · · · · · · · · · · · · · · ·	<u> </u>	•	
ductions to arrive at taxable income	to 56 in the guide.	· · · · · · · · · · · · · · · · · · ·	<u> </u>	· · · · · · · · · · · · · · · · · · ·	
ductions to arrive at taxable income n-capital losses of other years — See line 51 in the guide,	to 56 in the guide.	· .		51 •	
ductions to arrive at taxable income n-capital losses of other years — See line 51 in the guide, capital losses of other years — See line 52 in the guide.		· · · · · · · · · · · · · · · · · · ·		51 • 52 •	
ductions to arrive at taxable income n-capital losses of other years — See line 51 in the guide, capital losses of other years — See line 52 in the guide. pital gains deduction for resident spousal or common-law partr				52 •	
ductions to arrive at taxable income n-capital losses of other years — See line 51 in the guide, t capital losses of other years — See line 52 in the guide, pital gains deduction for resident spousal or common-law partr e 10 of Schedule 5)	ner trust only				
ductions to arrive at taxable income n-capital losses of other years — See line 51 in the guide, capital losses of other years — See line 52 in the guide. pital gains deduction for resident spousal or common-law partr	ner trust only			52 • 53 •	
ductions to arrive at taxable income n-capital losses of other years — See line 51 in the guide, t capital losses of other years — See line 52 in the guide, pital gains deduction for resident spousal or common-law partr e 10 of Schedule 5)	ner trust only			52 •	
ductions to arrive at taxable income n-capital losses of other years — See line 51 in the guide, t capital losses of other years — See line 52 in the guide, pital gains deduction for resident spousal or common-law partr e 10 of Schedule 5)	ner trust only 4 in the guide)			52 • 53 •	
ductions to arrive at taxable income n-capital losses of other years — See line 51 in the guide, t capital losses of other years — See line 52 in the guide, pital gains deduction for resident spousal or common-law partr e 10 of Schedule 5)	ner trust only		o	52 • 53 •	0 00
ductions to arrive at taxable income n-capital losses of other years — See line 51 in the guide, t capital losses of other years — See line 52 in the guide, pital gains deduction for resident spousal or common-law partr e 10 of Schedule 5)	ner trust only 4 in the guide) Add lines 51 to 6	_		52 • 53 • 54 •	
ductions to arrive at taxable income n-capital losses of other years — See line 51 in the guide, t capital losses of other years — See line 52 in the guide, pital gains deduction for resident spousal or common-law partr e 10 of Schedule 5)	ner trust only 4 in the guide)	_		52 • 53 • 54 •	
ductions to arrive at taxable income n-capital losses of other years — See line 51 in the guide, t capital losses of other years — See line 52 in the guide, pital gains deduction for resident spousal or common-law partre to 10 of Schedule 5) arrive at taxable income (specify – see line 54)	her trust only 4 in the guide) Add lines 51 to 6 Line 50 minus line 55. Th	is is the t	rust's taxable incon	52 • 53 • 54 •	
ductions to arrive at taxable income n-capital losses of other years — See line 51 in the guide, t capital losses of other years — See line 52 in the guide, pital gains deduction for resident spousal or common-law partre to 10 of Schedule 5) therefore deductions to arrive at taxable income (specify – see line 54)	her trust only 4 in the guide) Add lines 51 to 4 Line 50 minus line 55. The	is is the t	rust's taxable incom	52 • 53 • 54 •	
ductions to arrive at taxable income n-capital losses of other years — See line 51 in the guide, t capital losses of other years — See line 52 in the guide, pital gains deduction for resident spousal or common-law partre to 10 of Schedule 5) therefore deductions to arrive at taxable income (specify — see line 54)	er trust only In the guide) Add lines 51 to the second on the second o	is is the to o, enter the	rust's taxable incom le amount on line 56, Unt is zem or negativ	52 • 53 • 54 • 00 •	
ductions to arrive at taxable income n-capital losses of other years — See line 51 in the guide, t capital losses of other years — See line 52 in the guide, pital gains deduction for resident spousal or common-law partre 10 of Schedule 5) her deductions to arrive at taxable income (specify — see line 54)	her trust only 4 in the guide) Add lines 51 to 4 Line 50 minus line 55. The	is is the to o, enter th f the amo the actual	rust's taxable incom le amount on line 56, Unt is zem or negativ	52 • 53 • 54 • 00 •	0 00 0 00
ductions to arrive at taxable income n-capital losses of other years — See line 51 in the guide, t capital losses of other years — See line 52 in the guide, pital gains deduction for resident spousal or common-law partre 10 of Schedule 5) her deductions to arrive at taxable income (specify — see line 54)	ner trust only 4 in the guide) Add lines 51 to 4 Line 50 minus line 55. The standard on line 1 of Schedule 11. I enter "0" on line 56, and enter	is is the to o, enter th f the amo the actual	rust's taxable incom le amount on line 56, Unt is zem or negativ	52 • 53 • 54 • 00 •	

	Step 5 - Summary of tax and credits - See lines 81 to 100 in the guide.	·	
ı	-		
_	Tax: <u>Total federal tax payable (line 41 of Schedule 11, or line 55 of Schedule 12)</u>	1	
4. I	Provincial or territorial tax payable (from the applicable provincial or territorial form)	81 ■	
-	Part XII.2 tax payable (line 12 of Schedule 10)	83 -	
	Add lines 81 to 83. Total taxes pay		0 00 84
Ì	Credits:		
	Tax paid by instalments	85 ◆	
	Total tax deducted (see lines C, D, and 86 in the guide)		
١,	Transfert to Quebec		
Ì	Net tax deducted (line C minus line D)	1 86 •	
ŀ	Refundable Quebec abatement (line 42 of Schedule 11, or line 56 of Schedule 12)	87 •	
Ì	Refundable investment tax credit [Form T2038(IND)]		
ļ	Capital gains refund (Form T184)	88 •	
ı	Part XII.2 tax credit (box 38 of T3 slip)	89 •	
1	Other credits (specify)	90 •	
	Add lines 85 to 91. Total cre	91 •	0 00 93
١.		ice owing - Line 84 minus line 93.	0 00 93
		or charge a difference of \$2 or less, Amount enclosed	95
1	Payment: Attach a cheque or money order payable to the Receiver General. Do not n		
1		Refund code 100 (see the guide for details)	
ı		(and galler in a state)	
1	·		
ľ	Name and address of person or company (other than trustee, executor,		
	iquidator, or administrator) who prepared this return.	Certification (by trustee, executor, liquidator, or ad	ministrator)
_		, (please print) <u>John Doolittle</u>	
L	The state of the s	ertify that the information given on this T3 return and in	any
ŀ	i de la companya de la companya de la companya de la companya de la companya de la companya de la companya de	locuments attached is, to the best of my knowledge, co	rrect.
L		omplete, and fully discloses the ipgome from all source	25.
ļ	ax;	(10 70 W)	<u> </u>
L		uthotized person's signature	
L	Postal code Telephone number	Vice\President, Tax	
L		osition of title	
L	Privacy Act December Information Park symbol DOTID DIL 045	May 35/01	
ľ	Privacy Act - Personal Information Bank number RCT/P-PU-015,	ate	
1			

T3 - 2005

PART XII.2 TAX AND PART XIII NON-RESIDENT WITHHOLDING TAX

SCHEDULE 10

Enter the applicable taxation year in the box above. Attach a completed copy of this schedule to the trust's return.
 \ill references to "the guide" are to the T3 Trust Guide.

Part A - Calculating Part XII.2 tax and the refundable Part XII.2 tax credit

- Part XII.2 tax does not apply to testamentary trusts, mutual fund trusts, or most trusts exempt from tax under Part I. For a complete list of trusts to which
 Part XII.2 tax does not apply, and for more information on completing this schedule, see Chapter 3 in the guide.
- Part XII.2 tax is calculated on income allocated by trusts to designated beneficiaries where the trust has specified income.
- We define designated beneficiary and specified income in the guide, under "Schedule 10 Part XII, 2 Tax and Part XIII Non-Resident Withholding Tax."
- Part XII.2 tax is due no later than 90 days after the trust's taxation year-end. Trustees are personally liable for any Part XII.2 tax not paid by the due date.
- Eligible beneficiaries will receive a refundable tax credit for Part XII.2 tax that the trust paid.

Specified income					
Net business income (loss) from businesses carried on in Canada (lines 06 to 08 of the return)		<u> </u>	10010 -		1
Net income (loss) from real properties (land and buildings) located in Canada (line 09 of the return)			10020 •		2
Net income (loss) from timber resource properties			10030 •		3
Net income (loss) from Canadian resource properties the trust acquired after 1971	, , , , , , , , , , , , , , , , , , ,		10040 •		4
Taxable capital gains and allowable capital losses from the disposition of certain properties			10050 •		. 5
Total specified income (add lines 1 to 5)			•	10.500	6
Calculating Part XII.2 tax		•		,	
Amounts allocated and designated to beneficiaries other than by preferred beneficiary election					
Resident beneficiaries (line 928, column 1 of Schedule 9)	7				
**-ri-resident beneficiaries (line 928, column 2 of Schedule 9)	В				
Subtotal (line 7 plus line 8)	·		9		
Texable benefits (line 44 of the return)	_		10		
Adjusted amounts allocated and designated to beneficiaries (line 9 minus line 10)			▶		11
Part XII.2 tax payable (line 6 or line 11, whichever is less,		x 36%)	=		12
Enter the amount from line 12 on line 83 of the T3 return.		* * * * * * * * * * * * * * * * * * *		•	
Calculating Part XII.2 refundable tax credit for eligible beneficiaries					
Income allocated to non-resident beneficiaries X Amount from	1		=		13
Divide by amount from line 11 line 12					
Part XII.2 refundable tax credit for eligible beneficiaries (line 12 minus line 13)					14
Enter the amount from line 14 on line 938 of Schedule 9, <i>Income Allocations and Designations to Bel</i> only one eligible beneficiary, enter the amount from line 14 in box 38 of that beneficiary's T3 slip (Part If there is more than one eligible beneficiary, see the instructions for Line 14 of Schedule 10 in the gu box 38 amount for each eligible beneficiary.	XII.2 tax	credit).			
Complete Part B on page 2 If the trust is required to submit Part	non lilX	-resident withh	olding tax.	· · · · · · · · · · · · · · · · · · ·	

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Use this balance when determining the trust's TCP gains balance at the beginning of next year.

Part B - Calculating Part XIII non-resident withholding tax Payer's remittance no.	NR -505060				
Total income paid or payable to non-resident beneficiaries (line 928, column 2 of Schedule 9)	43 coel	E A 40	<u>.</u>		
	42,695				
Adjustment for non-cash items included above (provide reconciliation) (if negative, enter in brackets) 10210 • units paid or payable (fine 15 plus line 16)	42 605	16		مما	_
Amounts not subject to Part XIII tax:	42,695	<u>04</u> P	42,695	164 7	1
·					
Taxable capital gains distributions designated as payable by a mutual fund trust (see Note below)	1	18	3		
Distributions by certain trusts established before 1949		16			
Other (specify) 10250 •					
Amount from line 13 in Part A	•				
Subtotal (add lines 18 to 21)		_,		2	2
Taxable Canadian property gains distributions for non-resident beneficiaries (see Note below)				2	
Amount subject to non-resident tax (subtract line 22 from line 17, then add line 23)			42,695	<u> </u>	
Non-resident tax payable (Multiply the amount on line 24 by the appropriate rate of tax. This amount has to be tas the amount reported on the NR4 Summary and the related NR4 slip(s))	he same		8,260		
Amounts already remitted on Form NR-76, Non-Resident Tax Statement of Account	<u></u>	'	8,260		
Part XIII tax due (line 25 minus line 26)	· · · · · · · · · · · · · · · · · · ·		5,200	27	
Remit the Part XIII tax with your Form NR-76, NR4 Summary, and NR4 slip(s).	****	_			
Note: If more than 5% (.05) of a mutual fund trust's taxable capital gains distributions are designated to non-reside partnership that is not a Canadian partnership), the trust must do an additional calculation for line 18 and for line 18 and the amount from line 42 on line 23. To determine the trust's opening taxable Canadian property (TCP) following year, complete lines 44 to 47. If the amount at line 37 is less than 5% (.05), do not complete the rest of the from line 921, column 2, of Schedule 9 at line 18 and enter "0" at line 23.	23. Enter the amount	from	line 43 on		٠
TCP gains balance for the mutual fund trust			. W		
Trust's TCP gains balance at the end of the previous year (Line's of previous year's Schedule 10. If the trust did the 5% distribution rule, use the amount from line e.)	not exceed			28	2
Trust's capital gains from dispositions of taxable Canadian property during the taxation year		<u>. </u>		29	
2 gains distributions received by the trust during the taxation year	· · · · · · · · · · · · · · · · · · ·	_		30	•
Subtotal (add lines 28, 29, and 30)	7	_		— ₃₁	
Trust's capital losses from taxable Canadian property during the taxation year		_		32	
Mutual fund trust's TCP gains balance for the year (line 31 minus line 32). If negative, indicate the negative b	alance.	_		33	
Pro rata portion for non-resident beneficiaries		•	iv ()		
Trust's TCP gains balance for the year (line 33 above). If negative, enter "0".				34	ļ
Taxable capital gains designated to non-resident beneficiaries for the taxation year		35	100 4		
Total taxable capital gains designated by the trust to all beneficiaries for the taxation year		— ³⁶	• • • • • • • • • • • • • • • • • • •		
Line 35 divided by line 36		_ ►		37	
Non-resident beneficiaries' pro rata portion (line 34 multiplied by line 37)		_		38	۲.
Non-resident beneficiaries TCP gains distribution					
Amount from line 35 X 2 =	1	39	•		
Non-resident beneficiaries TCP gains distribution, Enter the lesser of lines 38 and 39,		_ ""	1	40	,
Include the amount from line 40 as code 58 on the beneficiary's NR4 slip.					
Capital gains distributions not subject to Part XIII tax					
Amount from line 35				41	
Amount from line 40 X 1/2 =		_ 🏲		42	
Capital gains distributions not subject to Part XIII tax (line 41 minus line 42)	····	;		43	
Enfer the amount from line 42 on line 23 above, and the amount from line 43 on line 18 above.					
Mutual fund trust's TCP gains balance at the end of the taxation year					
Trust's TCP gains balance for the year (line 33 above). If negative, indicate the negative balance.				44	
Amount from line 36 X 2 =		45			
'al TCP gains distributions to all beneficiaries. Enter the lesser of lines 44 and 45, If negative, enter "0".		.	e natione a straight in straight in	48	
ust's TCP gains balance at the end of the taxation year (line 44 minus line 46). If negative, indicate the neg	ative balance.			47	

SCHEDULE 8

T3 - 2005

INVESTMENT INCOME, CARRYING CHARGES, AND GROSS-UP AMOUNT OF DIVIDENDS RETAINED BY THE TRUST

Enter the applicable taxation year in the box above. Attach a completed copy of this schedule to the trust's return. Fart A - Calculating investment income and carrying charges · Attach any information slips received. Enter the names of the payers at the appropriate lines below. If there is not enough space, attach a separate sheet, Include amounts credited through agencies such as banks, trust companies, and brokers. Actual amount of dividends from taxable Canadian corporations (box 23 of T3 slip or box 10 of T5 slip) Enter the amount from line 1 on line 03 of the T3 return, and line 16 below. Foreign investment income Interest from foreign sources Other foreign investment income Total foreign investment income (fine 2 plus line 3) Enter the amount from line 4 on line 04 of the T3 return. Other investment income Interest Bonds, trust companies, 11,789,904 00 banks Other deposits (specify) б Mortgages, notes, and other securities Other dividends (including dividends received under a dividend rental arrangement) 8 Other (specify) 9 -tal other investment income (add lines 5 to 9) 11,789,904 00 .er the amount from line 10 on line 05 of the T3 return. Carrying charges and interest expenses Interest on money borrowed to earn investment income (attach a statement - see the T3 Trust Guide for details) 8160 Management, safe custody, or accounting fees (specify) 8170 • 12 Investment counsel fees 8180 13 Other (specify) **ADMINISTRATION EXPENSES** 712,481 8190 • Total carrying charges (add lines 11 to 14) 712,481 61 Enter the amount from line 15 on line 21 of the T3 return. Part B - Calculating the gross-up amount of dividends retained or not designated by the trust Total dividends reported before applying expenses (line 1 above) 16 Dividends designated to beneficiaries (line 923, Part A of Schedule 9) 17 Total dividends not designated by the trust (line 16 minus line 17) 18 Dividends allocated, but not designated, to non-resident beneficiaries (dividends from line 926, Column 2 of Schedule 9) 8240 * 19 Total dividends retained (resident beneficiaries only) or not designated by the trust (line 18 minus line 19) 20 Multiply line 20 by 25% 25 % Gross-up amount of dividends retained or not designated by the trust Enter the amount from line 21 on line 24 of Schedule 11, Federal Income Tax, or on line 19 of Schedule 12, *imum Tax, if applicable, and on line 49 of the T3 return.

Current year

loss

2005 Total NORTEL

Summary of Losses Carried Forward

Non-capital losses carried forward Desired deduction Applied to Closing Opening balance current year Year balance Expired 1998 1999 2000 2001 2002 2003 2004 Current year Carried back (T3A) loss 2005 Total Non-capital losses carried forward (10 years carryforward) Applied to Closing Opening Year balance current year balance Farm/fish losses carried forward Desired deduction Applied to Closing Opening balance Year current year Expired balance 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 Current year Carried back loss (T3A) 2005 Total Restricted farm losses carried forward Desired deduction Farm income Opening Applied to Closing balance Year current year Expired balance 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004

Carried back

(T3A)

Capital losses	carried forward				
		000 against other incom	e).		
Claim losses need	led to offset current ye	ar capital gains.			
Claim losses need	led to offset capital gai	ins less capital fees.			
ter desired total	deduction.				
tal desired dedu	etion.				
	Rate	Opening	Applied to	Closing	
Year	of inclusion	balance	current year	balance	
Pre 1986	_50.0000_%				
1986-1987	50.0000 %				_
1988-1989	66.6667 %				-
1989-1999	75.0000 %	832,123 00		832,123 00	_
2000	75.0000 %	555,507 00		555,507 00	•
2001	50.0000 %	67,972 00		67,972 00	
2002 and after	50.0000 %	1,318,681 50			
ECOL GIIG GICO	30.0000 70			1,318,681 50	-
		Current year	Carried back		
2005	ER ARRA AV	loss	(T3A)	1	
2005	<u>50.0000</u> %			<u> </u>	<u>.</u>
	wable deduction (secti	on 111(1.1)).			
a) i) Taxable c				<u> </u>	
ii) Grossed-ι	up losses				
Pre 198	38		× 1.0000	=	
1988-1	989		× 0.7500	±	
1989-1	999		× 0.6667	=	•
2000			× 0.6667		-
2001			× 1,0000		-
2002 ar	ad affar				-
2002 81	IU AILCI	L_	× <u>1.0000</u>		•
1	. 140		Tot	ai	•
Lesser of (i) a					
) i) Maximum	deduction against oth	er income	2,000 0)Q	
ii) Pre-86 los	s account balance				•
iii) A) Total lo	sses claimed			_	•
minus:					
l .	required to offset gain:	•			
Pre 198		"	× 1.0000	₽ 1	•
1988-18				_	
1989-19		Annual Indian	× <u>0.7500</u>		
. —	333		× <u>0.6667</u>	= .	
2000			×0.6667	=	
2001	·	******	× 1.0000	=	
2002 an			× 1.0000	=	
	Total				
		+			
Amount (A) m	ninus (B)				
	unts i), ii) and iii)			-	i
		· · · · · · · · · · · · · · · · · · ·	Total dedu	ction allowed [(a) + (b)]	
I D D I				Chon anowed [(a) · (b)]	
L.P.P losses —					
Balance forward			<u> </u>		
Current year loss (Schedule 1 and T1055)			·
				Subtotal	
Expired losses				·	
·					
Loss applied in curr					
Loss applied on T1	055			wr.	<u>.</u>
ss available for c	varny formord				<u> </u>
Luss carried back (ISA)				
				Closing Ralanco	1

2005-12-31

Luss: Losses applied current year	Closing balances				
- (Subtotal				
Other unused current year losses			<u> </u>		
Losses from T5013 slips					
Balance forward		•			
 Limited partnership losses 	· · · · · · · · · · · · · · · · · · ·			 	

Canada Revenue Agence du revenu		1 10-0-00-0
Agency du Canada		Do not use this area 200
<u> </u>		
T3 TRUST INCOME TAX AND INFORMATION RETURN	•	
Legislative references on this return refer to the <i>Income Tex Act</i> and <i>Income Tex</i>	V 	
All references to "the guide" on this return refer to the publication T4013. T3 Trus	r regulavons. St Gulde	
▲ Step 1 – Identification and other required information		
Name of trust		Trust account number
Nortel Networks Health & Welfare Trust		T10-3433-06
Name of trustee, executor, liquidator, or administrator		Do not use this area
The Northern Trust Company Mailing address of trustee, executor, liquidator, or administrator		
145 King Street West, Suite 1910		Telephone number
The range out ear west, salte 1510	· · · · · · · · · · · · · · · · · · ·	(416) 365-7161
Toronto	Ontario	Postal code
Mailing address, if different than trustee (or name and mailing address of the con	tact person, if different)	M5H 1J8 Telephone number
Nortel Networks	- Process and an array	(905) 863-6108
	***************************************	Postal code
195 The West Mall Toronto	Ontario	M9C 5K1
Residence of trust at end of tax year Country (if other than Canada)		
ls the trust resident on designated If Canada, enter the province or te Aboriginal settlement lands? No X Yes If yes		
Aboriginal settlement lands? No X Yes If the trust had business income in the year, enter the province(s) or territory(ies) in the trust had business income in the year.	enter the name and settlement number.	
If the trust hacema or copped to be a resident	Voor Marile Day	
of Canada in the year, enter the date. Beca resident		Ceased to Year Month Day e resident
T be of trust		
tamentary Date of death	Return for tax year	
Spousal or common-law Year Month Day	Year Month Day	Year Month Day
partner	from 2007-01-01	to2007-12-31
Social insurance number of deceased Other		
Inter vivos Date trust was created	ls this the first year of filing a T3 return?	No X Yes
Year Month Day	if no, for what year was the last return filed	2006
Spousal or common-law 1980-01-01		Year
Non-profit organization – Business	If yes, attach a copy of the trust document	or Attached With T1
Unit Number:	will, and a list of assets at death (unless file with the deceased's final T1 return).	ed Attached With T1
Mutual fund		
Employee trust	Is this an amended return?	No X Yes
Communal organization Personal trust	Address on last return is same as above,	
Employee benefit plan Joint spousal or common-law partner	or the following:	Same X
Trust		
Insurance segregated fund Alter ego trust		
Fully or partially registered X Other inter vivos (specify)	is this the final return of the trust?	No X Yes
Non-registered Health & Welfa	<u>.</u>	Year Month Day
If some when the state of the s	If yes, enter the trust wind up date.	
Deemed resident If yes, please indicate any other country in strike a deemed Yes which it is also		
resident trust?which it is also considered resident.	Your language of correspondence:	English X French
The state of the s		
Reporting foreign I	ncome and property	
the trust is resident in Canada, you have to report its income	Old the trust hold foreign property at any	
s courses, both made and outside Canada.	lme in the tax year with a total cost of nore than CAN\$100,000?	No X Yes
≑ar, contact us at 1-800-959-8281 for more filled requirements	yes, you may have to complete and attach F	orm T1135
,	foreign Income Verification Statement. For fill	ng requirements,
	ee the form.	l

	Other required information							No	Yes
1	 Is the trust one of a number of trusts created from contributions by types, complete Schedule 6 and attach a list of the names, address 	the same individual?	e of t	the other	tructe			X	[-]
2	For any trust (other than a unit trust), did the ownership of capital or if yes, enter the year, and, if during this tax year, attach a statement	income interests change					. .		
3.	 Were the terms of the trust amended or varied since June 18, 1971. If yes, enter the year, and, if during this tax year, attach copies of the 	?	ise c	changes		•		X	
4.				_					
5.	 Did the trust receive any additional capital property by way of gift sind original property settled on the trust.) If yes, enter the year, and, if du giving the details. 	ce June 18, 1971? (Do no uring this tax year, attach s	ot In e sta	olude the	;				X
€.		insaction since June 18, 1	971 ≘ loa	? añ.				X	
7.	Does the will, trust document, or court order require the payment of tr If yes, complete Schedule 9.	rust income earned in the	cina	rent vear	to beneficiar	iae?		X	
8.	Did the trust receive, after December 17, 1999, any property as a transwhere the beneficial ownership of the property did not change as a relif yes, enter the year, and, if during this tax year, attach a statement of	nsfer from a non-grandfati esult of the transfer?	here	d inter vi				x	
9,		the tax year? ty, the name and address the beneficiary is an indivi	of th	he benefi II. provide	ciary to who	n the			
10.). Did the trust receive any additional property by way of a contribution of	of neanaghs /aa Jataalia ii	L				· · · • • • •	X	
	"Definitions" of the guide) since June 22, 2000? If yes, enter the year 'ach a statement giving details.	r, and, if during this tax ves	ar.		* * *	• • • • • • •		X	
-	Step 2 - Calculating total income - See lines 01 to 20 In	n the guide.	_					<u>-,</u>	
i	Taxable capital gains (line 21 of Schedule 1)					· . I			
▲	Pension income						01 -		
▲	Total of actual amount of dividends from taxable Canadian corporation Schedule 8)	ns (line 3 of			<u> </u>	(02 •		
	Actual amount of dividends other than eligible dividends	· · · · · · · · · · · · · · · · · · ·			· · · · · · · · · · · · · · · · · · ·	(03 •		
	from taxable Canadian corporations (line 1 of Schedule 8)		3A					,	
7	Foreign investment income (fine 6 of Schedule 8)				<u> </u>)4 •		
-	Other investment income (line 12 of Schedule 8)			•	6,407,	301 39 c)5 •		
	Business Income Gross	s	OÆ	Net		ء ا	v.		
-	p		-	Net			18 • 17 •		
	Clebles issues			Net	~		8 •		
-	Rental income Gross		•	Net	· · · · · · · · · · · · · · · · · · ·		9 -		
	NISA Fund 2						0 •		
	(includes NISA Fund 2 payments received	d while the beneficiary				·			
	spouse or common-law partner is, or was, alive, or received by a common partner is a common dilay as a	nunal organization.)					•		
	Deemed dispositions income or losses (line 42 of Form T1055) Other income (specify and attach any information slips received.)					1	1 -		
-	(OPECHT GRU GLIGG) BIV INICITIBILAN SING PECENIER)								
- 1	The state of the s								
			li.						
		is the trust's total incom	•		6,407,3	1901/20)•	407.0	01 39 20

Step 3 - Calculating net income - See lines 21 to 50 in the guide. Trust's total income (line 20 of page 2) 6,407,301 39 20 Carrying charges and interest expenses (line 17 of Schedule 8) 401.218 77 21 • Trustee fees (see lines 22 to 24 in the guide) 22 * Trustee fees that do not relate to income or were deducted elsewhere on this return 23 • Trustee fees deductible from income (line 22 minus line 23) Allowable business investment losses (ABIL) 25 • Other deductions from total income (specify - see line 40 in the guide) Trust Claim Premiums 6,006,082 62 6,006,082 62 6,006,082 62 40 . Add lines 21, 24, 25, and 40. 6,407,301 39 6,407,301 39 ₄₁ Line 20 minus line 41 Taxable benefits - See lines 43 and 44 in the guide. Upkeep, maintenance, and taxes of a property used or occupied by a beneficiary Value of other benefits to a beneficiary 44 . Total taxable benefits (line 43 plus line 44) Income before allocations (line 42 plus line 45) 0 00 46 Amounts paid or payable to beneficiaries Less: Amounts claimed under subsections 104(13.1) and (13.2) (attach a statement) Total deductible income aflocations (line A minus line B) 47 • Income after allocations (line 46 minus line 47) 0 00 48 Total gross-up amount of dividends retained or not designated by the trust (line 32 of Schedule 8) 49 • Line 48 plus line 49. This is the trust's net income. 0 00 50 • Step 4 - Calculating taxable income - See lines 51 to 56 in the guide. Deductions to arrive at taxable income Non-capital losses of other years - See line 51 in the guide, 51 . Net capital losses of other years - See line 52 in the guide. 52 • Capital gains deduction for resident spousal or common-law partner trust only (line 10 of Schedule 5) 53 4 Other deductions to arrive at taxable income (specify - see line 54 in the guide.) Add lines 51 to 54. 0 00 0 00 55 Line 50 minus line 55. This is the trust's taxable income. 0 00 56

If the amount is more than zero, enter the amount on line 56, and on line 1 of Schedule 11. If the amount is zero or negative, enter "0" on line 56, and enter the actual amount on line 23 of Schedule 12 If minimum tax applies.

Tax:				
	otal federal tex payable (see line 81 in the guide)		- بما	
	rovincial or territorial tax payable (from the applicable provincial or territorial	l form\	81 ■ 82 ■	
. p	art XII.2 tax payable (line 12 of Schedule 10)	<u></u>	62 a	
	Add lines 81 to 83, Total	taxes payable,	0 00	0 00 8
Credits				
	ax pald by instalments		85 •	
	otal tax deducted (see lines C, D, and 86 in the guide)	с		
	ransfer to Quebec	D		
	et tax deducted (line C minus line D)		86 ●	
	efundable Quebec abatement (line 45 of Schedule 11, or line 56 of Schedu	ile 12)	87 -	
	efundable investment tax credit [Form T2038(IND)]		88 •	
	apital gains refund (Form T184)		89 •	
	art XII.2 tax credit (box 38 of T3 slip)		90 •	
. Of	ther credits (specify)		91 •	
	Add lines 85 to 91.	Total credits.	0 00 🕨	0 00 93
_	Refun	<u>id or balance owing – Line 84 m</u>	ninus line 93	0 00 94
		If the result is negative, you have a bala result is positive, you have a bala of refund or charge a difference o	nce owing, f \$2 or less.	. As
		result is positive, you have a balant of refund or charge a difference on Amou Do not mall cash.	f \$2 or less. int enclosed	95
Payment	Generally, we do no	result is positive, you have a bala of refund or charge a difference o	f \$2 or less. Int enclosed	<u> </u>
Payment	Generally, we do no	ot refund or charge a difference o Amou Do not mall cash. Refund	f \$2 or less. Int enclosed	95
Payment	Generally, we do no	ot refund or charge a difference o Amou Do not mall cash. Refund	f \$2 or less. Int enclosed	95
Payment	Generally, we do no	ot refund or charge a difference o Amou Do not mall cash. Refund	f \$2 or less. Int enclosed	95
lame and	Generally, we do no	result is positive, you have a balant of refund or charge a difference on Amou Do not mall cash. Refund (see the guide for det	f \$2 or less. Int enclosed	
Varne and	Generally, we do not t: Attach a chaque or money order payable to the Receiver General. I address of person or company (other than trustee, everytor	result is positive, you have a balant of refund or charge a difference on Amou Do not mall cash. Refund (see the guide for det	f \$2 or less. Int enclosed code 100 alls.) 100	
Name and	Generally, we do not t: Attach a chaque or money order payable to the Receiver General. I address of person or company (other than trustee, everytor	result is positive, you have a balant refund or charge a difference of Amou Do not mall cash. Refund (see the guide for detailed and the continuation (by trustee, certify that the information continuation).	f \$2 or less. Int enclosed code 100 ails.) 100 executor, liquidator, or adm.	inistrator)
Varne and	Generally, we do not t: Attach a chaque or money order payable to the Receiver General. I address of person or company (other than trustee, everytor	result is positive, you have a balance of refund or charge a difference of Amou Do not mall cash. Refund (see the guide for detail cash) Certification (by trustee, certify that the information documents attached is, to	f \$2 or less. Int enclosed code	inistrator) in any
Vame and quidator, o	Generally, we do not t: Attach a chaque or money order payable to the Receiver General. I address of person or company (other than trustee, everytor	result is positive, you have a balance of refund or charge a difference of Amou Do not mall cash. Refund (see the guide for detail cash) Certification (by trustee, certify that the information documents attached is, to	f \$2 or less. Int enclosed code 100 ails.) 100 executor, liquidator, or adm.	inistrator) in any
Vame and quidator, o	Generally, we do not t: Attach a chaque or money order payable to the Receiver General. I address of person or company (other than trustee, everytor	certification (by trustee I. (please print) PETER certify that the information documents attached is, to complete, and fully disclot	f \$2 or less. Int enclosed code 100	inistrator) in any
Varne and quidator, c	Generally, we do note: Attach a chaque or money order payable to the Receiver General. I address of person or company (other than trustee, executor, or administrator) who prepared this return.	result is positive, you have a balance of refund or charge a difference of Amou Do not mall cash. Refund (see the guide for detail cash) Certification (by trustee, certify that the information documents attached is, to	f \$2 or less. Int enclosed code 100	inistrator) in any
Name and	Generally, we do not t: Attach a chaque or money order payable to the Receiver General. I address of person or company (other than trustee, everytor	result is positive, you have a balance of refund or charge a difference of Amou Do not mall cash. Refund (see the guide for detail (see the guide f	f \$2 or less. Int enclosed code 100	inistrator) in any
Vame and quidator, o	Generally, we do note: Attach a chaque or money order payable to the Receiver General. I address of person or company (other than trustee, executor, or administrator) who prepared this return.	ct refund or charge a difference of Amou Do not mall cash. Refund (see the guide for detail certification (by trustee) I, (please print) PETER certify that the information documents attached is to complete, and fully discomplete, and fully discomplete.	f \$2 or less. Int enclosed code 100	inistrator) in any

PART XII.2 TAX AND PART XIII NON-RESIDENT WITHHOLDING TAX

SCHEDULE 10

sclude a completed copy of this schedule with the trust's return.

All references to "the guide" are to the T3 Trust Guide.

Part A - Calculating Part XII.2 tax and the refundable Part XII.2 tax credit

- Part XII.2 tax does not apply to testamentary trusts, mutual fund trusts, or most trusts exempt from tax under Part I. For a complete list of trusts to which Part XII.2 tax does not apply, and for more information on completing this schedule, see Chapter 3 in the guide.
- Part XII.2 tax is calculated on income allocated by truste to designated beneficiarles where the trust has specified income.
- We define designated beneficiary, eligible beneficiary and specified income in the guide, under "Schedule 10 Part XII.2 Tax and Part XIII.1 Non-Resident Withholding Tax."
- Part XII.2 tax is due no later than 90 days after the trust's tax year-end. Trustees are personally liable for any Part XII.2 tax not paid by the due date.
- Eligible beneficiarles will receive a refundable tax credit for Part XII.2 tax that the trust paid.

Specified income

Net business Income (loss) from businesses carried on in Canada (lines (06 to 08 of the retu	ırn)		10010 •	Ì	ļ	1
Net income (loss) from real properties (land and buildings) located in Cana	ada (line 09 of the	return)		10020 •			- <u>;</u>
Net income (loss) from timber resource properties		***************************************		10030 •			3
Net income (loss) from Canadian resource properties the trust acquired at	fter 1971			10040 •			- 4
Taxable capital gains and allowable capital losses from the disposition of c	ertain properties	V		10050 •			- <u>.</u>
Total specified income (add lines 1 to 5)							 6
							= -
Calculating Part XII.2 tax							
Amounts allocated and designated to beneficiaries other than by preferred	beneficiary election	n					
F ant beneficiarles (line 928, column 1 of Schedule 9)	•	1 7					
Non-resident beneficiaries (line 928, column 2 of Schedule 9)		8					
Subtotal (line 7 plus line 8)				l 9			
Taxable benefits (line 44 of the return)		L		10			
Adjusted amounts allocated and designated to beneficiaries (line 9 minus li	ine 10)					1	11
							- ' '
Part XII.2 tax payable (line 6 or line 11, whichever la less,			x 36%)	_		1	40
Enter the amount from line 12 on line 83 of the T3 return.	<u>`</u> _		X 36%)				12
	`	-	dame i				
Calculating Part XII.2 refundable tax credit for eligible beneficiaries							
The state of the s							
Income allocated to designated beneficiaries							
Divide by amount from line 11		int from	· · · · · · · · · · · · · · · · · · ·	<u> </u>	- M	<u> </u>	13
Divide by amount from line 11	·	e 12					
Part XII.2 refundable tax credit for eligible beneficiaries (line 12 minus	line 13)					ı	4.4
Enter the amount from line 14 on line 938 of Schedule 9. Income Allocations	s and Designation	s to Donatiola	rice If there is				1-4
iny one engine denenciary, enter the amount from the 14 in box 38 of that t	わなわるがのはかがた エフ っぱ	n (Doef VII 5 t	our one alth				
f there is more than one eligible beneficiary, see the instructions for Line 14 pox 38 amount for each eligible beneficiary.	of Schedule 10 in	the guide to d	calculate the				
on so amount for each english benjanciary.							
	·		· · · · · · · · · · · · · · · · · · ·				

Complete Part B on page 2 if the trust is	required to subm	it Part XIII no	on-resident withho	olding tax.			

	Part B – Calculating Part XIII non-resident withholding tax Payer's remittance no. NR J505060					
	Total income paid or payable to non-resident beneficiaries (line 928, column 2 of Schedule 9) 42,695 64					
	Total income paid or payable to non-resident beneficiaries (line 928, column 2 of Schedule 9) 42,695 64 iment for non-cash items included above (provide reconciliation) (if negative, enter in brackets)	^^				
	Amounts paid or payable (fine 15 plus line 16) 42,695 64	-	6	42,695	مما	4.7
	Amounts payable to non-resident beneficiaries that are not subject to Part XIII tax:	_ '	•	<u>. 42,033</u>	104	. "
	Texable capital gains distributions designated as payable by a mutual fund trust (see Note below) 10230		6			
	Distributions by certain trusts established before 1949	_	8 9			
	Other (specify) 10250 •	-	20			
	Amount from line 13 in Part A	- 1	1			
	Subtotal (add lines 18 to 21)	. ~			I	22
	Taxable Canadian property gains distributions for non-resident beneficiaries (see Note below)		-	•	⊹ —	23
	Amount subject to non-resident tax (subtract line 22 from line 17, then add line 23)	-	-	42,695		
	Non-resident tax payable (Multiply the amount on line 24 by the appropriate rate of tax. This amount has to be the same as the amount reported on the NR4 Summary and the related NR4 silp(s))	-	=	8,381		
	Amounts already remitted on Form NR-76, Non-Resident Tax Statement of Account	•	~	8,381		
	Part XIII tax due (line 25 minus line 26)	-	-			27
	Remit the Part XIII tax with your Form NR-76, NR4 Summary, and NR4 slip(s).	•	=			
	Note: If more than 5% (.05) of a mutual fund trust's taxable capital gains distributions are designated to non-resident beneficiaries (including that is not a Canadian partnership), the trust must do a calculation for line 18 and for line 23. Enter the amount from line 43 on line 18 and from line 42 on line 23. To determine the trust's opening taxable Canadian property (TCP) gains balance at the beginning of the following lines 44 to 47. If the amount at line 37 is less than 5% (.05), do not complete the rest of this area. Instead, enter the amount from line 92 Schedule 9 at line 18 and enter "0" at line 23.	d t	he	amount		
	TCP gains balance for the mutual fund trust					
	Trust's TCP gains balance at the end of the previous year (Line 47 of previous year's Schedule 10. If the trust did not exceed the 5% distribution rule, use the amount from line 33.)		_		:	28
	J 's capital gains from dispositions of taxable Canadian property during the tax year				7	29
	To. gains distributions received by the trust during the tax year Subtotal (add lines 28, 29, and 30)		_		:	30
	Trust's capital losses from taxable Canadian property during the tax year		_		_	31
	Mutual fund trust's TCP gains belong for the uses the use the us		_			32
	Mutual fund trust's TCP gains balance for the year (line 31 minus line 32). If negative, indicate the negative balance,		=		3	33
-	Pro rata portion for non-resident beneficiaries					
	Trust's TCP gains balance for the year (line 33 above). If negative, enter "0",				•	34
	Tayahla Ashibat paina dagignatasi ta wan said. Ill. Fri dagi	35	-		— "	-
-	Total tropola conital value decises to the test of the second of the sec	36				
Ī	Line 35 divided by line 36	-		•	3	37
Ĭ	Non-resident beneficiaries' pro rata portion (line 34 multiplied by line 37)		_		-	18
			_			-
	Non-resident beneficiaries TCP gains distribution					
	Amount from line 35 × 2 =	39				
<u>.</u> .	Non-resident beneficiaries TCP gains distribution. Enter the lesser of lines 38 and 39. notude the amount from line 40 as code 58 on the beneficiary's NR4 allp.		_		4	0
	Capital gains distributions not subject to Part XIII tax Amount from line 35					
					4′	1
	Amount from line 40 X 1/2 =		_		_ 42	2
	capital galns distributions not subject to Part XIII tax (line 41 minus line 42) Inter the amount from line 42 on line 23 above, and the amount from line 43 on line 18 above.				43	3
	and the control of th					
T	Autual fund trust's TCP gains balance at the end of the tax year					
	rust's TCP gains balance for the year (line 33 above). If negative, indicate the negative balance.			<u> </u>	44	4
ı		5				
-	rust's TCP gains disquisitions to an beneficiaries. Effect the lesser of lines 44 and 45. If negative, enter "0". rust's TCP gains balance at the end of the tax year (line 44 minus line 46). If negative, indicate the negative balance.				_ 46	
Ų	se this balance when determining the trust's TCP gains balance at the beginning of next year.	2		<u></u>	= 47	,

DISPOSITIONS OF CAPITAL PROPERTY

SCHEDULE 1

For information on completing this schedule, see Chapter 3 in the publication T4013, T3 Trust Guide.
 *** the trust is reporting a deemed disposition, complete Form T1055 first.
 you need more space, attach a separate sheet of paper. Include a completed copy of this schedule with the trust's return.

Note: Do not use this schedule to claim an allowable business investment lose from disposing of shares or debts of a small business corporation (see Line 25 in the T3 Trust Guide).	1 Year of acqui- sition	2 Proceeds of disposition	3 Adjusted cost base	4 Outleys and expenses (from dispositions)	5 Gain (or loss) (column 2 minus columns 3 and 4)
Qualified small business corporation shares Before March 19, 2007	<u> </u>		<u></u>	(nom dispositions)	COIDITIIN S AND 4)
No. of shares Name of corporation and class of shares	7		T - T-		· · · · · · · · · · · · · · · · · · ·
After March 18, 2007	1			1013 •	<u> </u>
	T			1010	· · ·
Total of A and E Qualified farm or fishing property Before March 19, 2007	1011 •		Total of A and B (G	aln (or loss)) 1012 •	
Address or legal description	1			· · · · · · · · · · · · · · · · · · ·	
After March 18, 2007			<u> </u>	1023 •	
Total of C and D Mutual fund units and other shares (report capital gains or losses shown on an information slip on line			Total of C and D (G	ain (or loss)) 1022 •	
No. of shares Name of fund or corporation and class of shares	TO Delow)				
					`
But I de la company de la comp	1031 •		G	ialn (or loss) 1032 •	
Bonds, debentures, promissory notes, and other sin	nilar prope	ertles			
Face value Maturity date Name of issuer					
See Schedule	7-	11,275,060 00	11,536,586 50		-261,526 50
	1041 •	11,275,060 00	······································	ain (or loss) 1042 •	-261,526 50
Real estate and depreciable property (do not include loss	es on depre	ciable property)		\/	ETE/OLOJOU
Address of legal description		· · · · · · · · · · · · · · · · · · ·			<u> </u>
Personal-use property (full description)	1051 •		G	ain (or loss) 1052 •	
Too Mar doe property (Idii descriptori)					· · · · · · · · · · · · · · · · · · ·
	1061 •	+1	//5 m a m a 45	, enter "0".) 1062 •	
Listed personal property (LPP) (full description)			(ii negative	, enter "U".)	
Note: You can only apply LPP losses against LPP gains.	1071 •			1072 •	
Enter LPP losses from line 7 of Form		unapplied LPP lose	os from other years /a	ive details), 1080 •	
			Net gain (line 7 m		
	,				
nformation slips – Capital gains (or losses) (attach T3, T5, T4F	² S, T5013, a	nd T5013A slips.)		1100 •	
<u></u>			otal (Add lines 1 to 6,	9, and 10.)	-261,526 50
Capital losses from a reduction in business investment loss			· · · · · · · · · · · · · · · · · · ·	1130 •	
otal of amounts in column 5 before reserves (line 11 minus line	e 12)				-261,526 50 1
Reserves from line 9, column 3 of Schedule 2 (if negative, show it in schedule 2)	Drackets an	o subtract it from th	e amount on line 2363	of 1170 •	
		- 1	Subtotal (line 14 p		-261,526 50
mount from line 9 of Schedule 1A (attach Schedule 1A)					201/32030
			Subtotal (line 16 min	us line 17)	-261,526 50 1
apital galns from gifts of other capital property (see Schedule	1, line 18 In	the guide)	1191 •	18	
otal capital losses transferred under subsection 164(6) (do not put				1646 •	1
house line 20 by 472	To	tal capital gains (o	r losses) (line 17A pl	us line 19)	<u>-261,526 50</u> 2
ևևորթ Jine 20 by 1/2 otal taxable capital galns (or net capital losses)				x	1/2
the amount on line 21 is positive, enter it on line 01 of the return. If				1220 •	<u>-130,763 25</u> ₂

imilar prop	entures, pro erties (cont Maturity date		1 Year of acqui- sition	2 Proceeds of disposition	3 Adjusted cost base	4 Outleys and expenses	5 Gain (or loss) (column 2 minus
1,000,000		Ontario Hydro	 	· · · · · · · · · · · · · · · · · · ·		(from dispositions)	columns 3 and 4)
1,000,000	2008-07-18	Ontario Hydro		1,017,250 00	945,000 00	···	72,250 00
				1,013,800 00	945,000 00		68,800 00
1,000,000	2008-06-01	Canada Government Ser H74		1,055,450 00	1,164,750 00		-109,300 00
1,000,000	2008-06-01	Canada Government Ser H74		1,037,200 00	1,164,750 00		-127.550 00
2,000,000	. 2008-06-01	Canada Government Ser H74		2,067,300 00	2,329,500 00		-262,200 00
1,000,000	2013-07-22	Bank of Nova Scotia		1,014,000 00	985,500 00		28,500 00
2,000,000	2013-07-22	Bank of Nova Scotia		2,009,000 00	1,971,000 00		
1,000,000	2008-04-22	Royal Bank of Canada		1,014,500 00	999,200 00		38,000 00
1,000,000	2008-04-22	Royal Bank of Canada		1,013,560 00	999,200,00		15,300 00
33,000	2009-01-19	Societe D Habitation		33,000 00	32,686 50		14,360 00
			Total	11,275,060 00	11,536,586 50		-261.526.50

INVESTMENT INCOME, CARRYING CHARGES, AND GROSS-UP AMOUNT OF DIVIDENDS RETAINED BY THE TRUST

SCHEDULE 8

 Include a completed copy of this schedule with the trust's return. 			
 A - Calculating investment income and carrying charges Include any information slips received. Enter the names of the payers at the appropriate lines below. If there is not enough space, attach a separate sheet. Include amounts credited through agencies such as banks, trust companies, and brokers. 			
Dividends from taxable Canadian corporations Actual amount of dividends other than eligible dividends from taxable Canadian corporations (box 23 of T3 slip or box 10 of T5 slip)			1 .
Actual amount of eligible dividends from specified taxable Canadian corporations (box 49 of T3 slip or box 24 of T5 slip)	8110 •		<u> </u> 1
Total of the actual amount of dividends from taxable Canadian corporations (line 1 plus line 2)	8120 •		
Enter the amount from line 3 on line 03 of the T3 return.	=		<u>⊥_</u> 3
Foreign investment income			
Interest from foreign sources			1 .
Other foreign investment income			- -
Total foreign Investment income (line 4 plus line 5)			十 °
Enter the amount from line 6 on line 04 of the T3 return.	- =		<u> </u>
Other investment income		•	
Interest Bonds, trust companies,		6,331,810	ددار
banks	- ~	18,625	
Other deposits	—	56,865	
Mortgages, notes, and other	· —		
securities			9
Other dividends (including dividends received under a dividend rental arrangement)			10
Other			11
Total other investment Income (add lines 7 to 11) Enter the amount from line 12 on line 05 of the T3 return,	- ===	6,407,301	<u>39</u> 12
C ving charges and interest expenses			
Incorest on money borrowed to earn investment income	8160 •		13
Management, safe custody, or accounting fees Investment counsel fees	8170 *		14
Other Administration Expenses	8180 ·		15
Authinisu duon Expenses	·	401,218	77
The state of the s			<u> </u>
	8190 •		
Total carrying charges (add lines 13 to 16)		401,218	16 77 17
Enter the amount from line 17 on line 21 of the T3 return.	· ·		<u>≕</u> ''
Part B - Calculating the gross-up amount of dividends retained or not designated by the trust			
Total eligible dividends reported before applying expenses (line 2 above)	18		
Eligible dividends designated to beneficiaries (line 949, Part A of Schedule 9)	19		
Total eligible dividends not designated by the trust (line 18 minus line 19)	20		
Eligible dividends allocated, but not designated, to non-resident beneficiaries (eligible dividends from line 926, Column 2 of Schedule 9)			
(eligible dividends from line 926, Column 2 of Schedule 9) Total eligible dividends available for gross-up (line 20 minus line 21)	21		
Multiply tips 22 by 450/	22		
Gross-up amount of eligible dividends retained or not designated by the trust	23 ▶	i	
		<u></u> -	24
Total dividends other than eligible dividends reported before applying expenses (line 1 above) Dividends other than eligible dividends designated to beneficiarles (line 923, Part A of Schedule 9)	25		
Total dividends other than eligible dividends not designated by the trust (line 25 mlnus line 26)	26 27		
Dividends other than eligible dividends allocated, but not designated to non-resident	<i>Z1</i>		
beneficiaries (dividends other than eligible dividends from line 926, Column 2 of Schedule 9)	28		
Total dividends other than eligible dividends available for gross-up (line 27 minus line 28)	29		
M 'y line 29 by 25% x 25 % up amount of dividends other than eligible dividends retained or not designated by the	30		
trust	>	1	31
Total gross-up amount of dividends retained or not designated by the trust (line 24 plus line 31)	_		32
Enter the amount from line 24 on line 24 of Schedule 11, Federal Income Tax. Enter the amount from line 31 on line 25 of Schedule 11. Enter the amount from line 32 on line 10 of Schedule 14.			

Canada Revenue Agence du revenu du Canada		Do not use this area 200
T3 TRUST INCOME TAX AND INFORMATION RETURN		
"islative references on this return refer to the Income Tax Act and Income Tax ferences to "the guide" on this return refer to the publication T4013, T3 Trus	Regulations. t Guide.	
▲ Step 1 – Identification and other required information		
Residence of trust at end of tax year Indicate Country (if other than Canada)		
If Canada, enter the province or territory		•
Ontario		
Name of trust Nortel Networks Health & Welfare Trust		Trust account number
Name of trustee, executor, liquidator, or administrator	and the state of t	T10-3433-06 Do not use this area
The Northern Trust Company		Do not use this ejed
Mailing address of trustee, executor, liquidator, or administrator		Telephone number
145 King Street West, Suite 1910		(416) 365-7161
Toronto	Ontario	Postal code
Mailing address, if different than trustee (or name and mailing address of the cont	act person, if different)	M5H 1J8 Telephone number
Nortel		(905) 863-7762
195 The West Mall Toronto		Postal code
Is the trust resident on designated	Ontario	M9C 5K1
Aboriginal settlement lands? No X Yes If yes, e	inter the name and settlement number,	
If the trust had business income in the year, enter the province(s) or territory(les) v		
If the trust became or ceased to be a resident Becal of Canada in the year, enter the date. resident		Ceased to Year Month Day e resident
Type of Trust	Return for tax year	
Testamentary Date of death	Treatment Lax year	
Spousal or common-law Year Month Day — partner	Year Month Day	Year Month Day to 2008-12-31
Social Insurance number of deceased Other	2000 01 01	
Inter vivos Date trust was created	ls this the first year of filing a T3 return?	No X Yes
Spousal or common-law Year Month Day 1980-01-01	If no, for what year was the last return filed	1? <u>2007</u> Year
Unit Non-profit organization – Business Number;	if yes, attach a copy of the trust document will, and a list of easets at death (unless file	or Attached With T1
Mutual fund	with the deceased's final T1 return). Is this an amended return?	No X Yes
Communal organization Employee trust	Address on last return is same as above,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Employee benefit plan	or the following:	Same X
Joint spousal or common-law partner trust (Specified trust)	<u> </u>	
Alter ego trust	Is this the final return of the trust?	No X Yes
Fully or partially registered X Other Inter vivos (specify) Non-registered Health & Welfa	If yes, enter the trust wind up date.	Year Month Day
Water		
Deemed resident if yes, please indicate any other country in which it is also considered resident.	Your language of correspondence:	English X French
the terral in consideration Access to the constant of the cons	ncome and property	
all sources, both inside and outside Canada, ti	old the trust hold foreign property at any me in the tax year with a total cost of	
ure trust dealt with a non-resident trust or corporation in the	nore than CAN\$100,000?	No X Yes
<i>-</i>	yes, you may have to complete and attach F oreign Income Verification Statement, For fill	orm T1135, ing requirements,
3	ee the form.	

NORTEL

No.	1528 ^{tel N} P.	
IN U .	1770 1.	

2⁵ Health & Welfare T10-3433-06

	Other required information		
1.	ls the trust one of a number of trusts created from contributions by the same individual? 'f yes, complete Schedule 6 and attach a list of the names, addresses, and account numbers of the other trusts.	No X	Yes
2,	For any trust (other than a unit trust), did the ownership of capital or income interests change since 1984? If yes, enter the year, and, if during this tax year, attach a statement showing the changes.	X	
3.	Were the terms of the trust amended or varied since June 18, 1971? If yes, enter the year, and, if during this tax year, attach copies of the documents effecting these changes.	X	
4.	Has the trust continuously resided in Canada since it was established (or since June 18, 1971, if it was established before that date)?		\mathbf{x}
5.		X	
6.	Did the trust borrow money, or incur a debt, in a non-arm's length transaction since June 18, 1971? If yes, enter the year, and, if during this tax year, attach a statement showing the amount of the loan, the lender's relationship to the beneficiaries.	x	
7.	Does the will, trust document, or court order require the payment of trust income earned in the current year to beneficiaries? If yes, complete Schedule 9.	X	
8,	Did the trust receive, after December 17, 1999, any property as a transfer from a non-grandfathered inter vivos trust where the beneficial ownership of the property did not change as a result of the transfer?		
	If yes, enter the year, and, if during this tax year, attach a statement giving details.	X	
9.	Did the trust distribute assets other than cash to a beneficiary during the tax year? If yes, attach a statement giving a complete description of the property, the name and address of the beneficiary to whom the property was distributed, and the date the property was distributed. If the beneficiary is an individual, provide the beneficiary's social insurance number.	X	<u></u>
10.	Did the trust receive any additional property by way of a contribution of property (as defined in the "Definitions" of the guide) since June 22, 2000? If yes, enter the year, and, if during this tax year, attach a statement giving details.	X	
	Does the trust qualify as a public trust or public investment trust that is required to post information relating to the trust		
	on the internet website CDS Innovations Inc under section 204.1 of the Income Tax Regulations?	X	\Box
			—
· T	Step 2 - Calculating total income - See lines 01 to 20 in the guilde.		
	Taxable capital gains (line 21 of Schedule 1) 290,402 50 01 •		
اج	Pension income +		
^	1 otal of actual amount of dividends from taxable Canadian corporations (line 3 of Schedule 8) + 03 ■		
4	Actual amount of dividends other than eligible dividends from taxable Canadian corporations (line 1 of Schedule 8)		
4	Foreign investment income (line 6 of Schedule 8) + 04 •		
4	Other investment income (line 12 of Schedule 8) + 5,665,306 00 05 ◆		
1	Bushace to		
	Business Income Gross 96 Net + 06 ● Farming income Gross 97 Net + 07 №		
1	0/ /		
	50 Net		
	NISA Sund 2		
ı	(includesNISA Fund 2 payments received while the beneficiary		
ı	spouse or common-law partner is, or was, alive, or received by a communal organization.)		
1	Deemed dispositions income or losses (Iline 42 of Form T1055) + 11 •		
N	Other income (specify and attach any information slips received.)		
•	+		
,	+		
	= +		
VI.		955,708 5	n on
f	5,	22277000	<u>서</u> 20

Step 3 - Calculating net income - See lines 21 to 50 in the guide.

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Trustee fees that do not relate to income or were leducted elsewhere on this return Trustee fees deductible from income ine 22 minus line 23) Allowable business investment losses (ABIL) Other deductions from total income (specify – see line 40 in the guide) Trust Claim Premiums 5,341,306 00 +	22 • 23 • +	5,341,306 5,665,306 ine 20 minus line	00 ► e 41 =	5,665,306 00 290,402 50
Trustee fees (see lines 22 to 24 in the guide) Trustee fees that do not relate to income or were leducted elsewhere on this return Trustee fees deductible from income line 22 minus line 23) Allowable business investment losses (ABIL) Other deductions from total income (specify – see line 40 in the guide) Trust Claim Premiums 5,341,306 00 + - 5,341,306 00 Add lines 21, 24, 25, and 40.	23 • +	5,341,306 5,665,306	24 25 • 00 40 • 00 00 = 41 =	
Trustee fees that do not relate to income or were leducted elsewhere on this return Trustee fees deductible from income ine 22 minus line 23) Allowable business investment losses (ABIL) Other deductions from total income (specify – see line 40 in the guide) Trust Claim Premiums 5,341,306 00 + 5,341,306 00 Add lines 21, 24, 25, and 40.	23 • +	5,665,306	25 • 6 00 40 • 6 00 • 9 41 =	
rustee fees deductible from income ine 23 ine 22 minus line 23) =	* + *	5,665,306	25 • 6 00 40 • 6 00 • 9 41 =	
ine 22 minus line 23) Illowable business investment losses (ABIL) Other deductions from total income (specify – see line 40 in the guide) Trust Claim Premiums 5,341,306 00 +	+	5,665,306	25 • 6 00 40 • 6 00 • 9 41 =	
Sther deductions from total income (specify – see line 40 in the guide) Trust Claim Premiums 5,341,306 00 + + - 5,341,306 00 Add lines 21, 24, 25, and 40. Example benefits – See lines 43 and 44 in the guide. pkeep, maintenance, and taxes of a property used or occupied by a beneficiary alue of other benefits to a beneficiary	+ 	5,665,306	25 • 6 00 40 • 6 00 • 9 41 =	
Trust Claim Premiums 5,341,306 00 + - - - - - - - - - - - -	► + = L	5,665,306	00 40 • 00	
Trust Claim Premiums 5,341,306 00 + + 5,341,306 00 Add lines 21, 24, 25, and 40. Example benefits – See lines 43 and 44 in the guide. pkeep, maintenance, and taxes of a property used or occupied by a beneficiary alue of other benefits to a beneficiary	+ - L	5,665,306	00 ► e 41 =	
# # # # # # # # # # # # # # # # # # #	+	5,665,306	00 ► e 41 =	
Add lines 21, 24, 25, and 40. Example benefits — See lines 43 and 44 in the guide. Pkeep, maintenance, and taxes of a property used or occupied by a beneficiary alue of other benefits to a beneficiary	+	5,665,306	00 ► e 41 =	
Add lines 21, 24, 25, and 40. Example benefits — See lines 43 and 44 in the guide. Pkeep, maintenance, and taxes of a property used or occupied by a beneficiary alue of other benefits to a beneficiary	+	5,665,306	00 ► e 41 =	
Add lines 21, 24, 25, and 40. Example benefits — See lines 43 and 44 in the guide. Pkeep, maintenance, and taxes of a property used or occupied by a beneficiary alue of other benefits to a beneficiary	#	5,665,306	00 ► e 41 =	
exable benefits – See lines 43 and 44 in the guide. pkeep, maintenance, and taxes of a property used or occupied by a beneficiary alue of other benefits to a beneficiary	+	ine 20 minus line	1	290,402 50
pkeep, maintenance, and taxes of a property used or occupied by a beneficiary alue of other benefits to a beneficiary	+		1	
pkeep, maintenance, and taxes of a property used or occupied by a beneficiary alue of other benefits to a beneficiary	+			
pkeep, maintenance, and taxes of a property used or occupied by a beneficiary alue of other benefits to a beneficiary	+		1	
alue of other benefits to a beneficlary	+		43 •	•
	_ —		44 •	
otal taxable benefits (line 43 p)us line 44)	=		▶ +	Ī
come before allocations (line 42 plus line 45)			=	290,402 50
nounts paid or payable to beneficiaries			A •	
ss: Amounts claimed under subsections 104(13.1) and (13.2) (attach a statement)			B •	
otal deductible income allocations (line A minus line B)	=		<u> </u>	
come after allocations (line 46 minus line 47)	<u> </u>			290,402 50
ital gross-up amount of dividends retained or not designated by the trust (line 32 of Schedule	e 8)		+ +	
Line 48 plus line 49.	This is the	trust's net incor	me. ==	290,402 50
and Colombia and the transfer				
ep 4 — Calculating taxable income - See lines 51 to 56 in the guide.	, mar w 1 mi			
ductions to arrive at taxable income				
		1		
n-capital losses of other years - See line 51 in the guide	·	500 100	51 ♦	
t capital losses of other years – See line 52 in the guide	+	290,402	<u>50</u> 52 ■	
pital gains deduction for resident spousal or common-law partner trust only a 10 of Schedule 5)	+		53 •	
her deductions to arrive at taxable income (specify – see line 54 in the guide.)		<u>-</u>		
	+ ,	<u></u>	54 ♦	
Add lines 51 to 54.	=	290,402	50 📂 -	290,402 50
Line 50 minus line 55. This	is the trust	s taxable incon	ne. =	0 00
. If the amount is more than ze	ro, enter th			
and on line 1 of Schedule 11.			•	
If the amount is negative, ente If minimum tax applies, enter	er "O" on lin the positive	e 56. An henefive resi	ult	
from line 56 on line 23 of Sch	edule 12.	- et tiefanke tear	uit .	

Step	o 5 - Summary of tax and credits - See lines 81 to 100 in the guide			
Tax:				
· tax	Total federal tax payable (see line 81 in the guide)		84 =	
	Provincial or territorial tax payable (from the applicable provincial or territorial for		81 -	
	Part XII.2 tax payable (line 12 of Schedule 10)	· · · · · · · · · · · · · · · · · · ·	83 =	
,	Add lines 81 to 83. Total taxes p	avabla =	0 00 📂	0 00 8
	Add lines of to go. Total taxes p.	ayabic.	U100 P	0 00
Crec	lits:			
	Tax paid by instalments		85 •	
	Total tax deducted (see lines C, D, and 86			
	in the guide)	c		
	Transfer to Quebec –	D		
	Net tax deducted (line C minus line D) =	_ <u>_</u> > +	86 •	
	Refundable Quebec abatement (line 45 of Schedule 11, or line 56 of Schedule	12) +		
	Refundable investment tax credit [Form T2038(JND)]	+	88 •	
	Capital gains refund (Form T184)	+	89 =	
	Part XII.2 tax credit (box 38 of T3 slip)	+	90 •	
	Other credits (specify)	+	91 •	
	Add lines 85 to 91. Total c	redits. =	0 00 🕨 -	0 00 g
	Refund (or balance owing - Li	ne 84 minus line 93	0 00
	· · · · · · · · · · · · · · · · · · ·	refund or charge a diffe	rence of \$2 or less. Amount enclosed	
Payn	nent: Attach a cheque or money order payable to the Receiver General. De		Refund code 100 for details.)	
lame quidat	and address of person or company (other than trustee, executor, tor, or administrator) who prepared this return.	Certification (by	trustee, executor, liquidator, or a	dministrator)
		I, _PETER LOO	Κ	
	W		(please print)	
		certify that the inf	ormation given on this T3 return a	and in any
	7		ed is, to the best of my knowledg	
ах:		complete, and ful	y discloses the income from all s	ources.
		1/wr	- /00	
	Postal code Telephone number	Authorized person	n's signature	
		Vice President, 1	rax .	
iver	Act, Personal Information Bank number CRA/P-PU-005	Position or title	-/	
···ruv)	AND A MARKET BURNING DOUGH DOUGH ORANG-T-D-000	3/2-	3/09	
		Date		

MINIMUM TAX

SCHEDULE 12

Page 1 of 6

- Include a completed copy of this schedule with the trust's return.
- 'se this schedule to calculate a trust's minimum tax and minimum tax carryover, ee page 4 for trusts not subject to minimum tax in the tax year.
- For information on how to complete this schedule, see the instructions on pages 4 and 5.
- To calculate provincial or territorial minimum tax, see pages 5 and 6. To calculate the Ontario minimum tax carryover, see Schedule 12A, Chart 2 – Ontario Minimum Tax Carryover for 2008 (Trusts), on our Web site at www.cra.gc.ca/forms.

Part 1 - Calculating net adjusted taxable income for minimum tax

Complete sections C, D, and E only if the trust is claiming losses from these sources.

Д	Calculating the non-taxable portion of capital gains reported in the year and Do not include taxable capital gains from mortgage foreclosures or conditional sale capital property on Form T1055, Summary of Deemed Dispositions, or capital gain line 3, Use Chart 1 on page 4.	se ranheese	done if the	e trust is reportin ty, you will need t	g deemed o to make an	ispositions adjustment	of t for	
	Taxable capital gains (line 21 of Schedule 1)			290,402 5	0 1			
	Taxable capital gains allocated and designated to beneficiaries (line 921 of Schedule 9)		_	250, 102 3	<u>v</u> . 2			
	Capital gains kept in the trust (line 1 minus line 2)		= -	290,402 5	-			
	Capital gains conversion rate		х	3/5	2B			
	Non-taxable portion of capital gains kept in the trust (line 2A multiplied by line 2B)	12030 •	[= <u> </u>	174,241 5			174,241 5	<u> 10</u>
В	The elected portion of pension benefits under ITAR 40	· · · · · · · · · · · · · · · · · · ·			12040 •]+		_ 4
G,	Rental and leasing property							
	Capital cost allowance (CCA) and carrying charges claimed on rental and leasing property	12050 •		1	5			
	Net income from rental and leasing property before CCA and related carrying charges (if a loss, enter "0"). See the Note on page 4.	12060 •			_ 6			
	ose, if any, created or increased by CCA and related carrying charges ne 5 minus line 6)	****	-		_ ▶	+	.1	7
D.	Film property							
	CCA and carrying charges claimed on certifled film property acquired after 1987 and before March 1996	12080 •	· 	1	8			
	Net income reported from certified film property before CCA and related carrying charges (if a loss, enter "0"). See the Note on page 4.	12090 •	· · · · · · · · · · · · · · · · · · ·		ŭ			
	Loss, if any, created or increased by CCA and related carrying charges (line 8 minus line 9)		=		- _ ►	+		10
Ε.	Resource property, royalties, and flow-through shares					 		
	Total of all resource deductions, allowances, depletion allowances, and carrying charges related to resource property and flow-through shares	12110 •		•	11			
	Income from production of petroleum, gas, and minerals, including royalties before				-			
	resource deductions and allowances and depletion allowances and related carrying							
	charges (If a loss, enter "0") 12120 ▼	12						
	Income from dispositions of foreign resource properties and recovery of exploration and	_						
	development expenses (if a loss, enter "0") 12130 • +	13						
	Total resource income (line 12 plus line 13)	_	_		14			
	Loss, if any, created or increased by resource deductions and allowances, depletion allowances, and related carrying charges (line 11 minus line 14)	_	=		>	+ , ,	1	15
			-		-			_
	Limited partnership and tax shelter losses – include the trust's total share of the	partnership	loss.		12160 •	+	<u> </u>	16
) , i	Limited and specified member partnership interest – Amount, if any, by which o acquiring a partnership interest are more than the trust's income from the partners	arrying chan	ges related	1	12170 •	+ <u></u>		_ 17.
-	Total additions to taxable income for minimum tax purposes							
9	(add lines 3, 4, 7, 10, 15, 16, and 17)				_	=	174,241 50	18

T3 SCH 12 E (08)

Canada cra-08-504

[,] amount on line 49 is zero, the trust is not subject to minimum tax. However, you should complete Part 7 to determine the amount of minimum tax carryover available for this year and for future years. Include Schedule 12 with the return.

taxable income on line 56 of the return, complete Schedule 11; or

no taxable income on line 56 of the return, enter "0" on line 81 of the return.

"Ional 2001 taxes not applied

.num tax carryover available for next year (line 75 minus line 76)

12760

12690

76

77

Part 4 - Basic federal tax for the year Basic federal tax (line 31 of Schedule 11) 50 num amount (from line 43) 51 basic federal tax for the year (line 50 or line 51, whichever is more) 12420 • Part 5 - Calculating federal tax payable (minimum tax) Net minimum tax payable (from line 45) 53 Surtax on income not subject to provincial or territorial tax (portion of line 52 not subject to provincial or territorial tax 48 %) Federal tax payable (line 53 plus line 54) 55 Enter this amount on line 81 of the return, To calculate provincial or territorial minimum tax, use Chart 3 on page 6. Refundable Quebec abatement (see "Line 56" on page 5) <u>(line</u> 52 16.5 %) 56 Enter the amount from line 56 on line 87 of the return, Part 6 - Calculating this year's additional taxes paid for minimum tax carryover Minimum amount (from line 43) Basic federal tax (line 31 of Schedule 11) 58 Special foreign tax credit (from line 40) 59 raductible amount of federal foreign tax credit line 39) 60 Subtotal (line 59 minus line 60) 61 Amount from line 34 62 Amount from line 36 63 Total (line 62 plus line 63) 64 line 61 line 37 65 line 64 Total (line 58 plus line 65) 66 Additional taxes available to carry over to later years (line 57 minus line 66; if negative, enter "0" 67 12670 Part 7 – Calculating the total minimum tax carryover Minimum tax carryover from previous years (2001 to 2007) 68 Tax payable before carryover (line 29 of Schedule 11) 69 Minimum amount (from line 43) 70 Maximum carryover that can be applied this year (line 69 minus line 70; If negative, enter "0") If the trust is subject to minimum tax, enter "0" 71 Minimum tax carryover applied this year: Claim an amount that is not more than line 68 or line 71, whichever is less, and enter it on line 30 of Schedule 11. 72 Balance of minimum tax carryover (line 68 minus line 72) 73 Additional taxes available from this year (from line 67) 74 Line 73 plus line 74 75

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Is the trust subject to minimum tax?

The following trusts are not subject to minimum tax:

- · a mutual fund trust;
- a related segregated fund trust; master trust; and

 a spousal or common-law partner trust, a joint spousal or common-law partner trust, or an alter ego trust if it reports in the year its first deemed disposition on Form T1055, Summary of Deemed Dispositions.

Any other trust is liable to pay minimum tax if the net minimum tax payable on line 45 is more than the regular federal tax payable on line 48. A trust may have to pay minimum tax for the year if it:

- reports taxable capital gains (line 01 of the return);
- reports taxable dividends (line 03 of the return);
- claims a loss resulting from, or increased by, resource expenditures, or claims resource and depletion allowances on resource properties (line 06 or line 19 of the return);
- makes an election on pension benefits under ITAR 40 (line 02 of the return and line 22 of Schedule 11);
- claims a loss resulting from, or increased by, capital cost allowance (CCA) or carrying charges claimed on a rental or leasing property (line 09 of the return), or certified films or videotapes (line 06 of the return);
- has certain losses that limited partners, specified members of a partnership, or partners of a tax shelter deduct for their partnership interest (for this purpose, losses allocated from a partnership are applied against gains from the same partnership source);
- has losses from tax shelters; or
- has carrying charges for interests in limited partnerships, tax shelters, rental and leasing properties, or film and resource properties, that increase or create a loss from these sources.

Note

Net income from rental and leasing property, and film property includes income from these investments (before CCA and related carrying charges) **plus** any net taxable capital gains from the disposition of these investments **mlnus** any losses from these investments (before CCA and related carrying charges). You also have to subtract allocated partnership losses from gains from the same partnership source.

Line 3 - Non-taxable part of capital gains kept in the trust

This amount usually equals three-fifths of the taxable capital gains kept in the trust after the allocation and designation of net taxable capital gains to beneficiaries. Do not include taxable capital gains from mortgage foreclosures and conditional sales repossessions. Only the taxable portion of a capital gain from the donation or gift of property is included in the base for determining mum tax. If the trust reports a capital gain from donated property, you have to make an adjustment for the non-taxable portion of containing gains as well. To make the adjustment, use the following chart. If you have completed Form T1055, you should also use the following chart to make the adjustment.

Taxable capital gains from line 21 of Schedule 1		a	
Amount from line 25 of Form T1055 (include this amount only if the deemed disposition arises on a day described in D to I of that form)	4	ь	
Subtotal (line a plus line b)	=	× 3/5 =	
Net taxable capital gains allocated and designated (3/5 of line 921 from Schedule 9)		d	
30% of reduced capital gains on gifts of certain capital property from line 17 of Schedule 1	+	e	
10% of capital gains on other donated property from line 18 of Schedule 1	+	f	
Subtotal (add lines d to f)	=	▶ -	1 ,
Total (line c minus line g). Enter this amount on line 3.			—

Line 24 - Adjusted non-capital losses of other years used in the current year

If the trust claimed non-capital losses of other years, you may have to reduce the non-capital losses for minimum tax purposes. This reduction is any portion of the non-capital losses attributable to:

- capital cost allowance or carrying charges claimed on:
 - rental or leasing property; or
 - films certified by the Canadian Film and Videotape Certification Office;
- resource expenditures; or
- · resource and depletion allowances,

Enter the reduction on line 24.

F minimum tax purposes, a non-capital loss that is carried forward is calculated according to the minimum tax rules in effect for the in which the loss was incurred.

Page 5 of 6

Line 26 - Net capital losses of other years used in the current year

You may have claimed a capital loss from previous years on line 52 of the return. If this is the case, you will have to adjust the trust's income for minimum tax purposes. On line 26A, enter the net capital losses of other tax years that you claimed in the current on line 52 of the return. **Do not** include capital losses on mortgage foreclosures and conditional sales repossessions.

It me amount on line 52 of the return is less than the capital gains remaining in the trust after allocation to beneficiaries, and the trust has additional unapplied losses of other years, you may be able to increase the amount on line 26A. Call us for details.

Line 28 - Basic exemption

We allow a basic exemption of \$40,000 to **testamentary** and **grandfathered** inter vivos trusts. Allocate the \$40,000 basic exemption among the trusts if more than one qualifying trust is formed from contributions by the same individual. To allocate the basic exemption, complete Schedule 6, *Trusts' Agreement to Allocate the Basic Exemption From Minimum Tax.* On line 28, enter the basic exemption, or the trust's allocated amount of the exemption from Schedule 6. For a definition of testamentary and grandfathered inter vivos trusts, see the publication T4013, *T3 Trust Guide*.

Note

For all other inter vivos trusts, enter "0" on line 28 of this schedule.

Part 5 - Calculating federal tax payable (minimum tax)

Line 56 - Refundable Quebec abatement

For information, see the instructions for line 45 of Schedule 11 in the T3 Trust Guide.

Part 6 - Calculating this year's additional taxes paid for minimum tax carryover

Lines 57 to 67

Use Part 6 to calculate the amount of any additional minimum tax payable by the trust for this year that you can carry over to a future year. You may be able to deduct this amount from the trust's regular tax liability on line 30 of Schedule 11 in future years. You can claim a carryforward for a period of seven years.

Part 7 - Calculating the total minimum tax carryover

Lines 68 to 77

Use Part 7 to calculate the minimum tax carryover from previous years that you can claim on Schedule 11 in this year. You can carry minimum tax from the seven previous tax years. In the trust's best interests, apply the oldest available carryover first. For example, apply any carryover from 2003 before any carryover from 2004. Also use Part 7 to calculate the total minimum tax carryover, if any, that may be carried forward to later years.

Provincial and territorial minimum tax payable

Use Chart 3 — Calculating Provincial and Territorial Minimum Tax, on the next page, to calculate the trust's provincial and territorial minimum tax payable.

Ontario minimum tax carryover

To calculate your Ontario minimum tax carryover, use Schedule 12A, Chart 2 – Ontario Minimum Tax Carryover for 2008 (Trusts), available on our Web site at www.cra.gc.ca/forms. If one of the following situations applies to the trust, call us for information on how to calculate the Ontario minimum tax carryover.

- The trust is resident in Ontario in 2008 and;
- it is subject to tax in multiple jurisdictions (with taxable income in Ontario); or
- in a year after 2001, it was not resident in Ontario, and minimum tax was payable in that year.
- The trust is not resident in Ontario in 2008, but has business income in Ontario.
- The trust was subject to tax in multiple jurisdictions in a year after 2001, and it was subject to Ontario minimum tax.

Note

You cannot claim a minimum tax carryover if the trust has to pay minimum tax.

NORTEL

			Page 6 Di
Chart 3	- Calculating Provinc	ial and Territorial Minimum Tax ——	
Newfoundland and Labrador	•	Saskatchewan	•
':¬e 67	1	Line 57	
wfoundland and Labrador rate	× 54.7 % 2	minus line 58	
Newfoundland and Labrador additional		Saskatchewan rate	× 50 %
minimum tax (line 1 multiplied by line 2).	= Δ	Saskatchewan additional minimum tax	
Enter amount A on line 20 of Form T3NL.		(line 1 multiplied by line 2).	= · · ·
		Enter amount H on line 22 of Form T3SK.	
		F	
Nova Scotia		Alberta	
Line 67	1	Line 57	
Nova Scotla rate	<u>x 57.5 %</u> 2	minus line 58	=
Nova Scotia additional minimum tax		Alberta rate	<u>× 35 %</u>
(line 1 multiplied by line 2),	= . B	Alberta additional minimum tax	
Enter amount B on line 20 of Form T3NS.		(line 1 multiplied by line 2).	<u>=</u>
		L	
		1	
New Brunswick		British Columbia	
Line 57		I In	
minus line 58	=1	Line 67	
New Brunswick rate	<u>x 57 %</u> 2	British Columbia rate	<u> </u>
New Brunswick additional minimum tax		British Columbia additional minimum tax	
(line 1 multiplied by line 2). Enter amount C on line 20 of Form T3NB.	= c	(line 1 multiplied by line 2). Enter amount J on line 20 of Form T3BC.	= ,
		r	
Prince Edward Island		Nunavut	
Line 67	1	Line 67	1
Prince Edward Island rate	x 57.5 % 2	Nunavut raté	X45 %
nce Edward Island additional minimum		Nuhavut additional minimum tax	
tax (line 1 multiplied by line 2).	= D	(line 1 multiplied by line 2),	= 1
Enter amount D on line 20 of Form T3PE.		Enter amount K on line 20 of Form T3NU.	Par distribution and the second
Ontario		Northwest Territories	
Line 49	1	Line 67	
Onterio rate	<u>× 40,33 %</u> 2	Northwest Territories rate	x 45 % 2
Ontario additional minimum tax	l I	Northwest Territories additional minimum tax	
(line 1 multiplied by line 2). Enter amount E on line 20 of Form T3ON.	= . E₁	(line 1 multiplied by line 2).	= [
Enter amount E on this 20 of FORM LOOM.		Enter amount L on line 20 of Form T3NT.	
	·		
Manitoba		Yukon	
Line 57	1	I MICVIT	
minus line 58	· 1	Line 67	
Manitoba rate	x 50 % 2	Yukon rate	× 44 %
Manitoba additional minimum tax	AU 70 K		~ 44 % 2
(line 1 multiplied by line 2).	1	Yukon additional minimum tax (line 1 multiplied by line 2).	
Enter amount G on line 21 of Form T3MB.	=G	Enter amount M on line 20 of Form T3YT.	= N
	. I		

PART XII.2 TAX AND PART XIII NON-RESIDENT WITHHOLDING TAX

2000-12-01

SCHEDULE 10

Include a completed copy of this schedule with the trust's return.

I references to "the guide" are to the T3 Trust Guide.

Part A - Calculating Part XII.2 tax and the refundable Part XII.2 tax credit

- Part XII.2 tax does not apply to testamentary trusts, mutual fund trusts, or most trusts exempt from tax under Part I. For a complete list of trusts to which Part XII.2 tax does not apply, and for more information on completing this schedule, see Chapter 3 in the guide.
- Part XII.2 tax is calculated on income allocated by trusts to designated beneficiaries where the trust has specified income.
- We define designated beneficiary, eligible beneficiary and specified income in the guide, under "Schedule 10 -- Part XII.2 Tax and Part XIII.1 Non-Resident Withholding Tax."
- Part XII.2 tax is due no later than 90 days after the trust's tax year-end. Trustees are personally liable for any Part XII.2 tax not paid by the due date.
- Eligible beneficiaries will receive a refundable tax credit for Part XII.2 tax that the trust paid.

Specified income			
Net business income (loss) from businesses carried on in Canada (lines.	.06 to 08 of the return)	10010 •	1 4
Net income (loss) from real properties (land and buildings) located in Car	nada (line 09 of the return)	10020 • +	
Net income (loss) from timber resource properties	into do or mo reterri	10030 • +	
	after 1971	10040 • +	
		10050 • +	
Total specified income (add lines 1 to 5)	ne (loss) from timber resource properties ne (loss) from Canadian resource properties the trust acquired after 1971 10040 10050 100	=	e
Calculating Part XII.2 tax			
Amounts allocated and designated to beneficiarles other than by preferred	d beneficiary election		
Pinident beneficiaries (line 928, column 1 of Schedule 9) esident beneficiaries (line 928, column 2 of Schedule 9) +			
Subtotal (line 7 plus line 8)		و ا	
Taxable benefits (line 44 of the return)	-	10	
	line 10) =		1 4
			·
Part XII.2 fax navable /line 6 or line 11, whichever is less	v 26%) _		ا ا
	(X 30%) =		Ta
and the Embant from the 12 on the 65 of the 10 retain.			
	· · · · · · · · · · · · · · · · · · ·		
Calculating Part VII 2 refundable toy excite the elicitic because			
and manager and white restriction engine belieficiaties			
Income allocated to designated beneficiaries	× Amount from	= -	13
Divide by amount from line 11	line 12		
Part XII.2 refundable tax credit for eligible beneficiaries (line 12 minu	s line 13)	= <u></u>	14
Enter the amount from line 14 on line 938 of Schedule 9, <i>Income Aliocatio</i> , only one eligible beneficiary, enter the amount from line 14 in box 38 of that if there is more than one eligible beneficiary, see the instructions for Line 1 box 38 amount for each eligible beneficiary.	t beneficiery's T3 slin (Part VII 2 lay grad	#1	

Complete Part B on page 2 if the trust is required to submit Part XIII non-resident withholding tax.

NORTEL

TCP gains distributions to all beneficiaries. Enter the lesser of lines 44 and 45. If negative, enter "0".

Trust's TCP gains balance at the end of the tax year (line 44 minus line 46). If negative, indicate the negative balance.

Use this balance when determining the trust's TCP gains balance at the beginning of next year.

nt from line 36

Total income paid or payable to non-resid (line 928, column 2 of Schedule 9)	dent beneficieries		43,848 95 15		
	above (provide reconciliation) (if negative,	10210 • +	16		
Amounts paid or payable (line 15 plus line	e 16)		43,848 95	43,848	95 1
Amounts payable to non-resident benefic			10/010/25	13,010	122 '
	signated as payable by a mutual fund trust	<u>.</u>			
(see Note below)	signated as payable by a mutual rund trust	10230 •	18		
Distributions by certain trusts establis	hed before 1949	10240 • +	19		
Other (specify)		10250 • +	20		
Amount from line 13 in Part A		<u> </u>	21		
	Subtotal (add line		<u> </u>		2
Taxable Canadian property gains distribut				40.040	23
Amount subject to non-resident tax (s	· · · · · · · · · · · · · · · · · · ·			43,848	95 2
Non-resident tax payable (Multiply the a as the amount reported on the NR4 Summ	mary and the related NR4 slip(s))		same	6,321	
Amounts already remitted on Form NR-76	5, Non-Resident Tax Statement of Accour	nt		6,321	_
Part XIII tax due (line 25 minus line 26) Remit the Part XIII tax with your Form NR		·		·	2°
TCP gains balance for the mutual fund Trust's TCP gains balance at the end of th					
exceed the 5% distribution rule, use the ar it's capital gains from dispositions of to TOP gains distributions received by the tr Subtotal (add lines 28, 29, and 30)	mount from line 33.) axable Canadlan property during the tax ye rust during the tax year	•	+ + + =		28 29 30 31
exceed the 5% distribution rule, use the ar I's capital gains from dispositions of to I'UP gains distributions received by the tr Subtotal (add lines 28, 29, and 30) Trust's capital losses from taxable Canadia	mount from line 33.) axable Canadlan property during the tax ye rust during the tax year an property during the tax year	99r	+ + =		29 30 31 31
exceed the 5% distribution rule, use the ar I's capital gains from dispositions of the I'LOP gains distributions received by the tr Subtotal (add lines 28, 29, and 30) Trust's capital losses from taxable Canadia Mutual fund trust's TCP gains balance Pro rata portion for non-resident benef Trust's TCP gains balance for the year (line	mount from line 33.) axable Canadlan property during the tax year an property during the tax year for the year (line 31 minus line 32), If ne- ficiaries as above). If negative, enter "0".	99r	+ + =		29 30 31
exceed the 5% distribution rule, use the ar I's capital gains from dispositions of to I'u P gains distributions received by the tr Subtotal (add lines 28, 29, and 30) Trust's capital losses from taxable Canadia Mutual fund trust's TCP gains balance Pro rata portion for non-resident benef Trust's TCP gains balance for the year (lin Taxable capital gains designated to non-re-	mount from line 33.) axable Canadlan property during the tax year an property during the tax year for the year (line 31 minus line 32), If ne- ficiaries le 33 above). If negative, enter "0". sident beneficiaries for the tax year	ear gative, indicate the negative bala	+ + + = = = = = = = = = = = = = = = = =		25 30 31 32 33
exceed the 5% distribution rule, use the ar I's capital gains from dispositions of to I'up gains distributions received by the tr Subtotal (add lines 28, 29, and 30) Trust's capital losses from taxable Canadla Mutual fund trust's TCP gains balance Pro rata portion for non-resident benef Trust's TCP gains balance for the year (lin Taxable capital gains designated to non-re- Total faxable capital gains designated by the	mount from line 33.) axable Canadlan property during the tax year an property during the tax year for the year (line 31 minus line 32), If ne- ficiaries le 33 above). If negative, enter "0". sident beneficiaries for the tax year	ear gative, indicate the negative bala	+ + + = = = = = = = = = = = = = = = = =		29 30 31 32 33 34
exceed the 5% distribution rule, use the ar I's capital gains from dispositions of to I P gains distributions received by the tr Subtotal (add lines 28, 29, and 30) Trust's capital losses from taxable Canadia Mutual fund trust's TCP gains balance Pro rata portion for non-resident benefications TCP gains balance for the year (line) Taxable capital gains designated to non-refotal taxable capital gains designated by the	mount from line 33.) axable Canadlan property during the tax year ust during the tax year an property during the tax year for the year (line 31 minus line 32), If ne- ficiaries is 33 above). If negative, enter "0". is ident beneficiaries for the tax year the trust to all beneficiaries for the tax year	ear gative, indicate the negative bala	+ + + = = = = = = = = = = = = = = = = =		25 30 31 32 33
exceed the 5% distribution rule, use the ar I's capital gains from dispositions of the Subtotal (add lines 28, 29, and 30) Trust's capital losses from taxable Canadia Mutual fund trust's TCP gains balance Pro rata portion for non-resident beneficiarity TCP gains balance for the year (line) Taxable capital gains designated to non-resident based to a capital gains designated by the control of the second capital gains designated by the con-resident beneficiaries pro rata por the second capital gains designated by the con-resident beneficiaries pro rata por the capital gains designated by the con-resident beneficiaries pro rata por the capital gains designated by the con-resident beneficiaries pro rata por the capital gains designated by the capital gains desi	mount from line 33.) axable Canadlan property during the tax year ust during the tax year an property during the tax year for the year (line 31 minus line 32), If ne- ficiaries le 33 above). If negative, enter "0". leident beneficiaries for the tax year the trust to all beneficiarles for the tax year trion (line 34 multiplied by line 37)	ear gative, indicate the negative bala	+ + + = = = = = = = = = = = = = = = = =		29 30 31 32 33 34
exceed the 5% distribution rule, use the ar I's capital gains from dispositions of the Subtotal (add lines 28, 29, and 30). Trust's capital losses from taxable Canadia Mutual fund trust's TCP gains balance. Pro rata portion for non-resident beneficust's TCP gains balance for the year (line) Taxable capital gains designated to non-resident based to a capital gains designated by the con-resident beneficiaries for rata por	mount from line 33.) axable Canadlan property during the tax year ust during the tax year an property during the tax year for the year (line 31 minus line 32), If ne ficiaries is 33 above). If negative, enter "0". sident beneficiaries for the tax year he trust to all beneficiarles for the tax year rition (line 34 multiplied by line 37)	ear gative, indicate the negative bala	# + + + = = = = = = = = = = = = = = = =		29 30 31 32 33 34
exceed the 5% distribution rule, use the ar I's capital gains from dispositions of the Subtotal (add lines 28, 29, and 30) Trust's capital losses from taxable Canadia Mutual fund trust's TCP gains balance Pro rata portion for non-resident beneficust's TCP gains balance for the year (line) Taxable capital gains designated to non-resident based to a capital gains designated by the second by the second based of the year (line) Total taxable capital gains designated by the second based of the year (line) Total taxable capital gains designated by the second based of the year (line) Total taxable capital gains designated by the second of the year (line) Total taxable capital gains designated by the second of the year (line) Total taxable capital gains designated by the second of the year (line) Total taxable capital gains designated by the year (line) Total taxable capital gains designated by the year (line) Total taxable capital gains designated by the year (line) Total taxable capital gains designated by the year (line) Total taxable capital gains designated by the year (line) Total taxable capital gains designated by the year (line) Total taxable capital gains designated by the year (line)	mount from line 33.) axable Canadlan property during the tax year an property during the tax year for the year (line 31 minus line 32). If neificiaries is 33 above). If negative, enter "0". sident beneficiaries for the tax year ne trust to all beneficiarles for the tax year rition (line 34 multiplied by line 37) listribution x 2 =	ear gative, indicate the negative bala	+ + + = = = = = = = = = = = = = = = = =		29 30 31 32 33 34
exceed the 5% distribution rule, use the ar 's capital gains from dispositions of to 'LOP gains distributions received by the tr Subtotal (add lines 28, 29, and 30) Trust's capital losses from taxable Canadia Mutual fund trust's TCP gains balance Pro rata portion for non-resident benef Trust's TCP gains balance for the year (lin Taxable capital gains designated to non-re- Total faxable capital gains designated by the Line 35 divided by line 36 Non-resident beneficiaries TCP gains d Amount from line 35 Non-resident beneficiaries TCP gains d Amount from line 35	mount from line 33.) axable Canadlan property during the tax year an property during the tax year for the year (line 31 minus line 32). If ner ficiaries is 33 above). If negative, enter "0". sident beneficiaries for the tax year ne trust to all beneficiaries for the tax year rition (line 34 multiplied by line 37) listribution x 2 = listribution. Enter the lesser of lines 38 a	ear gative, indicate the negative bala	# + + + = = = = = = = = = = = = = = = =		29 30 31 32 33 34
exceed the 5% distribution rule, use the ar I's capital gains from dispositions of the capital gains from dispositions of the P gains distributions received by the treatment of the Subtotal (add lines 28, 29, and 30). Trust's capital losses from taxable Canadia Mutual fund trust's TCP gains balance. Pro rata portion for non-resident beneficust's TCP gains balance for the year (line). Taxable capital gains designated to non-resident baneficial taxable capital gains designated by the second of the s	mount from line 33.) axable Canadlan property during the tax year an property during the tax year for the year (line 31 minus line 32). If ner ficiaries is 33 above). If negative, enter "0". sident beneficiaries for the tax year ne trust to all beneficiarles for the tax year rition (line 34 multiplied by line 37) listribution x 2 = listribution. Enter the lesser of lines 38 a 3 on the beneficiary's NR4 slip.	ear gative, indicate the negative bala	# + + + = = = = = = = = = = = = = = = =		29 30 31 32 33 34
exceed the 5% distribution rule, use the ar I's capital gains from dispositions of the capital gains from dispositions of the pains distributions received by the treatment of the pains distributions received by the treatment (and lines 28, 29, and 30). Trust's capital losses from taxable Canadia Mutual fund trust's TCP gains balance. Pro rata portion for non-resident beneficust's TCP gains balance for the year (line) Taxable capital gains designated to non-resident baneficiaries designated by the distributions and trust's TCP gains designated by the distributions TCP gains designated by the capital gains designated by the distributions TCP gains designated by the distributions are true to the distributions not subject to capital gains distributions not subject to	mount from line 33.) axable Canadlan property during the tax year an property during the tax year for the year (line 31 minus line 32). If ner ficiaries is 33 above). If negative, enter "0". sident beneficiaries for the tax year ne trust to all beneficiarles for the tax year rition (line 34 multiplied by line 37) listribution x 2 = listribution. Enter the lesser of lines 38 a 3 on the beneficiary's NR4 slip.	ear gative, indicate the negative bala	# + + + = = = = = = = = = = = = = = = =		29 30 31 32 33 34 37 38
exceed the 5% distribution rule, use the ar I's capital gains from dispositions of to I'u p gains distributions received by the tr Subtotal (add lines 28, 29, and 30) Trust's capital losses from taxable Canadia Mutual fund trust's TCP gains balance Pro rata portion for non-resident beneficiaries TCP gains balance for the year (line) Taxable capital gains designated to non-resident baneficial faxable capital gains designated by the 35 divided by line 36 Non-resident beneficiaries TCP gains damount from line 35 Non-resident beneficiaries TCP gains designated to the second forms of the second	mount from line 33.) axable Canadlan property during the tax year an property during the tax year for the year (line 31 minus line 32). If ner ficiaries is 33 above). If negative, enter "0". sident beneficiaries for the tax year ne trust to all beneficiarles for the tax year rition (line 34 multiplied by line 37) listribution x 2 = listribution. Enter the lesser of lines 38 a 3 on the beneficiary's NR4 slip.	ear gative, indicate the negative bala	# + + + = = = = = = = = = = = = = = = =		29 30 31 32 33 34
exceed the 5% distribution rule, use the ar I's capital gains from dispositions of the Subtotal (add lines 28, 29, and 30) Trust's capital losses from taxable Canadia Mutual fund trust's TCP gains balance Pro rata portion for non-resident beneficust's TCP gains balance for the year (line) Taxable capital gains designated to non-resident beneficial faxable capital gains designated by the Line 35 divided by line 36 Non-resident beneficiaries TCP gains demonstrated by the Constant of the Substitution	mount from line 33.) axable Canadlan property during the tax year an property during the tax year for the year (line 31 minus line 32). If ner ficiaries is 33 above). If negative, enter "0". sident beneficiaries for the tax year ne trust to all beneficiarles for the tax year rition (line 34 multiplied by line 37) listribution x 2 = listribution. Enter the lesser of lines 38 a 3 on the beneficiary's NR4 slip.	ear gative, indicate the negative bala	# + + + = = = = = = = = = = = = = = = =		
exceed the 5% distribution rule, use the ar I's capital gains from dispositions of the Subtotal (add lines 28, 29, and 30) Trust's capital losses from taxable Canadia Mutual fund trust's TCP gains balance Pro rata portion for non-resident beneficust's TCP gains balance for the year (line) Taxable capital gains designated to non-resident beneficial faxable capital gains designated by the Line 35 divided by line 36 Non-resident beneficiaries TCP gains demonstrated by the Constant of the Substitution	mount from line 33.) axable Canadlan property during the tax year an property during the tax year for the year (line 31 minus line 32). If ner ficiaries is 33 above). If negative, enter "0". sident beneficiaries for the tax year ne trust to all beneficiarles for the tax year rition (line 34 multiplied by line 37) listribution x 2 = listribution. Enter the lesser of lines 38 a 3 on the beneficiary's NR4 slip.	ear gative, indicate the negative bala	# + + + = = = = = = = = = = = = = = = =		

DISPOSITIONS OF CAPITAL PROPERTY

SCHEDULE 1

• For information on completing this schedule, see Chapter 3 in the publication T4013, T3 Trust Guide.

NORTEL

- If the trust is reporting a deemed disposition, complete Form T1055, Summary of Deemed Dispositions, first.
 - *you need more space, attach a separate sheet of paper. Include a completed copy of this schedule with the trust's return.

investment loss f business corpora	rom disposi tion (see Lir	ule to claim an allowable business ng of shares or debts of a small ne 25 in the <i>T3 Trust Guide</i>).	Year of acqui- aition	2 Proceeds of disposition		3 Adjusted cost base	Outlays expen (from dispo	ses	5 Gain (or loss) (column 2 minus columns 3 and 4)
Qualified sma Before March 19	ili busine	ss corporation shares						•	
No. of shares		f corporation and class of shares	7						
110.01 0110103	(481116.0)	COMPORAGON AND Class OF SHARES							
After March 18,	2007							4042.0	-
Aiter March 16,	2007		T		-			1013 •	
L		T-A-1 -4 A 1	1044.0		-			4040 *	
Qualified farm	or #ichle	Total of A and i	3 1011] Tot	at of A and B (Ga	in (or loss)) 🛮	1012 *	
Before March 19	7 07 11511111 2007	ig property							
	<u> </u>	or legal description	" ``						
	1 (34) 200 2	- regar accomption	 		7	· · · · · · · · · · · · · · · · · · ·			
After March 18, 2	2007	<u> </u>						1023 •	
					+			11/4/	——————————————————————————————————————
		7	1004.0				L		
		Total of C and D		<u> </u>		al of C and D (Ga		1022 • +	
Mutual fund u	nits and c	other shares (report capital gains	or losses sh	own on an Informa	ation 8	lip on line 10 belo	w)		
No. of shares	Name of	corporation and class of shares							
<u></u>		· · · · · · · · · · · · · · · · · · ·							
			1031 •			Ga	in (or loss)	1032 • +	<u> </u>
<u>Bonds, debent</u>	ures, pro	missory notes, and other sir	nilar prope	erties	_		, , , , _		
Face walker 1.5		1							
Face value M	aturity date		 	··	,				
	~ 	See Schedule		8,979,191 00		8,398,386 00			580,805 00
			1041 •	8,979,191 00)	Ģa	in (or loss)	1042 🕈 +	580,805 00
,i estate an	a depreci	able property (do not include los	es on depre	ciable property)					
· · · · · · · · · · · · · · · · · · ·	Address or	legal description	ļ						
			1051 •		_	Ģa	in (or loss)	1052 🕶 🛨	
Personal-use p	roperty (full description)		·					

		•	1061 •			(If negative	enter "0")	062 • +	
_isted persona	l property	y (LPP) (full description)			_	· · ·		- Arthur	
					T				
lote: You can only	apply LPP	losses against LPP gains.	1071 •					072 •	1
	Ent	ter LPP losses from line 7 of Form T	1055, and ur	applied LPP loss	es froi	m other years (glv	e details).	- • 080	
				,		et gain (line 7 ml			
								٠	
nformation slips	Capital q	ains (or losses) (attach T3, T5, T4	PS T5013 a	nd T5013A sline\				100 • +	1
			0, 10010, 0		~	(add lines 1 to 6,		=	580,805 00
apital losses from	a reduction	in business investment loss		Jul	rozai	(add littles 100		130 • -	500,005 00
		5 before reserves (line 11 minus lin	na 100						
		of Schedule 2 (If negative, show it is						470	580,805 00
	VI VVIGITIII V	or ochoodie z (ii negative, sriow k ii	i brackers)	·				170 • +	
mount from line 3	of Schodule	≥ 1A (attach Schedule 1A)			9 <u>L</u>	btotal (line 14 pl	is line 15)	=_	580,805 00
STREET IN IIIIG O	or nonleanin	FIN (Attaon Somedule IA)			-			-	
anital gains from	nifte of of	her capital property	· · · · · · · · · · · · · · · · · · ·		Sub	total (fine 16 mln)	is line 17)	<u>=</u>	580,805 00
ee Schedule 1, lir	ne 18 in the	T3 Trust Guide)			1191	8	18		
		under subsection 164(6) (do not pu	t this amoun		-			646 • +	1
				il capital gains (or los	eac) (line 174 al-		_	End Dorlor
ly line 20 by 1	/2.		1000	ii onbirmi danig (41 105	<u>∍es) (iius (va bit</u>	18) (RI 01111 e)	=	580,805 00 1/2
		r net capital losses)		·				<u>x</u> 220 ≠ =	290,402 50
	···· pywilitic (U	· ····· ******************************							

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No. 1528^{tel Ne}P. 14^{-lealth & Welfare} T10-3433-06

Bonds, debentures, promissory notes, and other similar properties (continued) Face value Maturity date Name of Issuer		1 2 Year Proceeds of acqui- sition disposition		3 Adjusted cost base	4 Outlays and expenses (from dispositions)	5 Gein (or loss) (column 2 minus columns 3 and 4)	
⁷ . 2 <u>,000,000</u>	2009-07-15	HYDRO QUEBEC		2,061,000 00	1,925,000 00		136,000 00
1,000,000	2010-06-01	CANADA GOVERNMENT		1,114,000 00	992,442 00		121,558 00
2,000,000	2011-12-01	PROVINCE OF NEW BRUNSWICK		2,170,000 00	1,988,400 00		181,600 00
731,000	2009-01-19	SOCIETE D HABITATI		769,231 00	724,056 00		45,175 00
2,000,000	2013-07-22	BANK OF NOVA SCOTTA		2,008,400 00	1,971,000 00		37,400 00
000,000	2028-05-19	CONSUMERS GAS		856,560 00	797,488 00		59,072 00
			Total	8,979,191 00	8,398,386 00		580,805 00

INVESTMENT INCOME, CARRYING CHARGES, AND GROSS-UP AMOUNT OF DIVIDENDS RETAINED BY THE TRUST

SCHEDULE 8

Include a completed copy of this schedule with the trust's return,

Part A - Calculating investment income and carrying charges

 Enter the r 	ny information silps received, names of the payers at the appropriate lines below, if there is not enough spac mounts credited through agencies such as banks, trust companies, and broker			
Actual emoun	from taxable Canadian corporations t of dividends other than eligible dividends from taxable Canadian corporatio ছাটু or box 10 of T5 slip)	ns	8110 •	1
Actual amoun	t of eligible dividends from specified taxable Canadian corporations (box 49 o	f T3 slip or box 24 of T5 slip)	8120 + +	2
Total of the a	actual amount of dividends from taxable Canadian corporations (line 1 p	olus line 2)	=	3
· · · · · · · · · · · · · · · · · · ·	unt from line 3 on line 03 of the T3 return.	·		
Foreign inv	restment income			
Interest from f	oreign sources		· .	4
Other foreign	investment income		+	5
	Investment income (line 4 plus line 5)		<u> </u>	6
Enter the amo	unt from line 6 on line 04 of the T3 return.	-		
Other inves	stment income			
Interest	Bonds, trust companies,		·	5,646,869 00
!	banks	<u> </u>	<u></u> .	9,959 00 7
	Other deposits		<u></u> + <u></u>	8,478 00 8
I	Mortgages, notes, and other	· · · · · · · · · · · · · · · · · · ·	+	
	securities		+	9
Other dividend	s (including dividends received under a dividend rental arrangement)		+	10
Other			+	11
	vestment Income (add lines 7 to 11)		= <u></u>	5,665,306 00 12
	unt from line 12 on line 05 of the T3 return.			
Carrying ch	arges and interest expenses			
Interest on mor	ney borrowed to earn investment income		8160 •	13
gement, e	safe custody, or accounting fees		8170 • +	14
Investment cou	insel fees		8180 • +	15
Other	Administration Expenses		. +	324,000 00
			<u>+</u>	
			<u> </u>	
			8190 - +	16
Total carrying	charges (add lines 13 to 16)		=	324,000 00 17
Enter the amou	int from line 17 on line 21 of the T3 return.			
Part B - Ca	alculating the gross-up amount of dividends retained or	r not designated by the	trust	
	vidends reported before applying expenses (line 2 above)	<u>-</u>	18	
Eligible dividen	ds designated to beneficiaries (line 949, Part A of Schedule 9)		19	
Total eligible di	vidends not designated by the trust (line 18 minus line 19)	=	20	
Eligible dividen (eligible dividen	ds allocated, but not designated, to non-resident beneficiaries ids from line 926, Column 2 of Schedule 9)	8239 •	21	
	vidends available for gross-up (line 20 minus line 21)	_ =	22	
Multiply line 22		x45 9	6 23	1
	unt of eligible dividends retained or not designated by the trust	_ =	<u> </u>	24
(line 1 above)	other than eligible dividends reported before applying expenses than eligible dividends designated to beneficiaries	<u></u>	25	
	A of Schedule 9)		26	
(line 25 minus l			27	
<u>beneficiaries (d</u>	rthan eligible dividends allocated, but not designated, to non-resident ividends other than eligible dividends from line 926, Cotumn 2 of Schedule 9)	8240 • -	28	
	other than eligible dividends available for gross-up (line 27 minus line 28)	_ = 	29	
Multiply line 29 Cs-up amou	<u>by 25%</u> int of dividends other than eligible dividends retained or not designated by	×25 9	50	
	armount of dividends retained or not designated by the trust (line 24 pl	ue line 31\	<u> </u>	31
	nt from line 24 on line 24 of Schedule 11, Federal Income Tax. Enter the amo			
Schedule 11. E	nter the amount from line 32 on line 19 of Schedule 12, Minimum Tax, if appli	cable, and on line 49 of the T3 re	eturn.	

2009-12-31

Nortel Networks Health & Welfare T10-3433-06

Agency du Canada		Do not use this area 2000
3 TRUST INCOME TAX AND INFORMATION RETURN		
_egislative references on this return refer to the Income Tax Act and Income Tax I	Regulations.	
All references to "the guide" on this return refer to the publication T4013, <i>T3 Trust</i>	Guide.	
▲ Step 1 – Identification and other required information		
Residence of trust at end of tax year Indicate Country (if other than Canada)		
If Canada, enter the province or territory		-
Ontario		<u></u>
Name of trust Nortel Networks Health & Welfare Trust		Trust account number
Name of trustee, executor, liquidator, or administrator		T10-3433-05 Do not use this area
The Northern Trust Company	i.	
Mailing address of trustee, executor, liquidator, or administrator		Telephone number
145 King Street West, Suite 1910		(416) 365-7161 Postal code
Toronto	Ontario	M5H 138
Malling address, if different than trustee (or name and mailing address of the cont.	act person, if different)	Telephone number
Nortel		(905) 863-6215
5945 Airport Rd, Suite 360 Mississauga	Date da	Postal code
Is the trust resident on designated	Ontario	L4V 1R9
Aboriginal settlement lands? No X Yes If yes, e	nter the name and settlement number.	
If the trust had business income in the year, enter the province(s) or territory(iss) w If the trust became or ceased to be a resident Beca		Ceased to Year Month Day
of Canada In the year, enter the date. Because of Canada In the year, enter the date.	1	Ceased to Year Month Day be resident
- Type of Trust	Return for tax year	
Testamentary Date of death		
Spouseforcommon-law Year Month Day partner	Year Month Day from 2009-01-01	Year Month Day to 2009-12-31
Social insurance number of deceased	2303 31 32	6000 12 01
Other	s this the first year of filing a T3 return?	No X Yes
Inter vivos Date trust was created Year Month Day	If no, for what year was the last return file	2008
Spousal or common-law 1980-01-01	in ita, ioi what year was the last return life	Year
Unit Non-profit organization Business	If yes, attach a copy of the trust documes will, and a list of assets at death (unless t	
Number:	with the deceased's final T1 return).	
	Is this an amended return?	No X Yes
Communal organization Employee trust	Address on last return is same as above,	
Personal trust	or the following:	Same
Employee benefit plan Joint spouse) or common-law partner	105 The West Mell Territo ON	
SIFT trust (Specified trust investment flow-through trust)	195 The West Mall, Toronto,ON	
Alter ego trust	is this the final return of the trust?	No X Yes
Fully or partially X Other Intervives (specify)		Year Month Day ·I I
registered Health & Welfa	If yes, enter the trust wind up date.	
Deemed resident If yes, please indicate		
Is this a deamed Yes any other country in resident trust?	Your language of correspondence:	English X French
considered resident.	<u> </u>	
Reporting foreign i	ncome and property	
If the trust is resident in Canada, you have to report its income	Did the trust hold foreign property at any	
· ·	ime in the tax year with a total cost of nore than CAN\$100,000?	No X Yes
year, contact up at 1-800-959-8281 for more filing regulrements	f yes, you may have to complete and attach	
	Foreign Income Verification Statement. For see the form.	illing requirements,

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Nortel Networks Health & Welfare T10-3433-08

	Other required information		
	Is the trust one of a number of trusts created from contributions by the same individual? If yes, complete Schedule 6 and attach a list of the names, addresses, and account numbers of the other trusts.	No X	Yes
2	For any trust (other than a unit trust), did the ownership of capital or income interests change since 1984? If yes, enter the year, and, if during this tax year, attach a statement showing the changes.	X	
3.	Were the terms of the trust amended or varied since June 18, 1971? If yes, enter the year, and, if during this tax year, attach copies of the documents effecting these changes.	X	
4.	Has the trust continuously resided in Canada since it was established (or since June 18, 1971, if it was established before that date)?		X
5.	Did the trust receive any additional capital property by way of gift since June 18, 1971? (Do not include the original property sattled on the trust.) If yes, enter the year, and, if during this tax year, attach a statement giving the details.	X	
6.	Did the trust borrow money, or incur a debt, in a non-arm's length transaction since June 18, 1971? If yes, enter the year, and, if during this tax year, attach a statement showing the amount of the loan, the lender's name, and the lender's relationship to the beneficiaries.	X	
7.	Does the will, trust document, or court order require the payment of trust income earned in the current year to beneficiaries? If yes, complete Schedule 9.	X	
8.	Did the trust receive, after December 17, 1999, any property as a transfer from a non-grandfathered inter vivos trust where the beneficial ownership of the property did not change as a result of the transfer? If yes, enter the year, and, if during this tax year, attach a statement giving details.	X	
9.	Did the trust distribute assets other than cash to a beneficiary during the tax year? If yes, attach a statement giving a complete description of the property, the name and address of the beneficiary to whom the property was distributed, and the date the property was distributed. If the beneficiary is an individual, provide the beneficiary's social insurance number.	X	
10.	Dkt the truet receive any additional property by way of a contribution of property (as defined in the "Definitions" of the guide) since June 22, 2000? If yes, enter the year, and, if during this tax year, attach a statement giving details.	X	
	Does the trust qualify as a public trust or public investment trust that is required to post information relating to the trust on the internet website CDS Innovations Inc under section 204.1 of the Income Tax Regulations?	X	
	Step 2 - Calculating total income - See lines 01 to 20 in the guide.		
ł	Taxable capital gains (line 21 of Schedule 1) 373,002 50 01 ▼		
	Pension income + 02 •		
A	Total of actual amount of dividends from taxable Canadian corporations (line 3 of Schedule 8) + 03 ■		
•	Actual amount of dividends other than eligible dividends		
	from taxable Canadian corporations (line 1 of Schedule 8) 3A		
	Foreign Investment income (line 6 of Schedule 8) + 04 * Other Investment Income (line 12 of Schedule 8) + 4,909,638 68 05 *		
	Other Investment Income (line 12 of Schedule 8) 7 4,909,638 [68] 05 *		
	Business income		
- 1	Farming income Gross 97 Net + 07 •		
- 1	Fishing income Gross 98 Net +08 •		
- 1	Rentalincome Gross 99 Net + 09 •		
	NISA Fund 2		
- 1	(Includes NISA Fund 2 payments received while the beneficiary		
	spouse or common-law partner is, or was, slive, or received by a communal organization.)		
	Deemed dispositions income or losses (line 42 of Form T1055) + 11 •		
^	Other income (specify and attach any information slips received.)		
	<u> </u>		
	<u> </u>		
إز	Add lines 01 to 19. This is the trust's total income. 5,282,541 18	5,282,641	1R 20
\blacksquare	Add lines 01 to 19. This is the trust's total income. = 5,282,641 [18	2,404, 01 1	10 20

Nortel Networks Health & Welfare T10-3433-06

2009 Health & Welfare Trust.309 2010-03-23 13:37

2009-12-31

	Trust's tota	tal Incom	e(line 20 of page 2)	5,282,641 18 20
	Carrying charges and interest expenses (line 17 of Schedule 8)		304,000 00 21 •	
•	Trustee fees (see lines 22 to 24 in the guide)	. —		
ı	Trustee fees that do not relate to income or were			
	deducted elsewhere on this return 23 *	•	1 -	
ı	Trustee fees deductible from income	. +	24	
ĺ	(line 22 minus fine 23) Allowable business investment losses (ABIL)	+	25 •	
١	Other deductions from total income (specify – see line 40 in the guide)			
1				
١	Trust Claim Premiums 4,605,638 68	•		
١	<u> </u>			
١	= 4,605,638 68	+	4,605,638 68 40 -	
	Add lines 21, 24, 25, and 40.	=	4,909,638 68	4,909,638 68 41
1	740 migs &1, &4, &0, and 40.		ne 20 minus line 41	373,002 50 42
`				
İ				
ı	Taxable benefits - See lines 43 and 44 in the guide.		1	
1	Upkeep, maintenance, and taxes of a property used or occupied by a beneficiary		43 *	
ı	Value of other benefits to a beneficiary	+	44 *	1 4-
ı	Total taxable benefits (line 43 plus line 44)	=		45
ı			· <u> </u>	373,002 50 46
ŀ	Income before allocations (line 42 plus line 45)			3/3,002 30 46
1	Total deductible income allocations (line A minus line B) Income after allocations (line 48 minus line 47) Total gross-up amount of dividends retained or not designated by the trust (line 32 of Schedule 8 Line 48 plus line 49. The		trust's net income.	373,002 50 48 49 373,002 50 50
ı				
_	Step 4 — Calculating taxable income — See lines 51 to 56 in the guide.			
	Deductions to arrive at taxable income			*
			51 •	
į	Non-capital losses of other years — See line 51 in the guide	+	373,002 50 52 •	
į	Net capital losses of other years — See line 52 in the guide Capital gains deduction for resident spousal or common-law partner trust only			
	(line 10 of Schedule 5)	+	53 •	
	Other deductions to arrive at taxable income (specify - see line 54 in the guide.)			
		+	54 •	
ı				
	Add lines 51 to 54.	=	373,002 50 🕨 -	373,002 50 55
				0 00 56
Ч	Line 50 minus line 55. This is			0100 50
	If the amount is more than zero and on line 1 of Schedule 11. If the amount is negative, enter If minimum tax applies, enter the from line 56 on line 23 of Sche	er "0" on li the positiv	ne 56.	
1				
I				

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Nortel Networks Health & Welfare T10-3433-08

Step 5 - Summary of tax and credits - See lines 81 to 100 in the guide. Tax: 81 -Total federal tax payable (see line 81 in the guide) 82 = Provincial or territorial tax payable (from the applicable provincial or territorial form) À 83 -Part XII.2 tax payable (line 12 of Schedule 10) 0 00 84 • 0 00 Add lines 81 to 83. Total taxes payable. Credits: 85 • Tax paid by instalments Total fax deducted (see lines C, D, and 86 C in the guide) D Transfer to Quebec 86 * Net tax deducted (line C minus line D) Refundable Quebec abatement (line 45 of Schedule 11, or line 56 of Schedule 12) 87 • 88 = Refundable investment tax credit [Form T2038(IND)] 89 * Capital gains refund (Form T184) 90 • Part XII.2 tax credit (box 38 of T3 slip) 91 • Other credits (specify) ce 00|0 0 00 📂 Add lines 85 to 91. Total credits. 0 00 94 Refund or balance owing-Line 84 minus line 93 If the result is negative, you have a refund. If the result is positive, you have a balance owing. Generally, we do not refund or charge a difference of \$2 or less. 95 • Amount enclosed Payment: Attach a cheque or money order payable to the Receiver General. Do not mail cash. Refund code 100 (see the guide for details.) Certification (by trustee, executor, liquidator, or administrator) Name and address of person or company (other than trustee, executor, iquidator, or administrator) who prepared this return. I, JOHN DOOLITTLE (please print) certify that the information given on this T3 return and in any documents attached is, to the best of my knowledge, correct, complete, and fully discloses the income from all sources. Fax: Authorized person's signature Telephone number Postal code VICE PRÉSIDENT, TAX Position or till Privacy Act, Personal Information Bank number CRA/P-PU-005 Date

2009-12-31

Nortel Networks Health & Welfare T10-3433-08

SCHEDULE 12 Page 1 of 6

Canadä

CRA-08-504

T3 - 2009

T3 SCH 12 E (08)

MINIMUM TAX

Include a completed copy of this schedule with the trust's return.

- Use this schedule to calculate a trust's minimum tax and minimum tax carryover.
- See page 4 for trusts not subject to minimum tax in the tax year.
- For information on how to complete this schedule, see the instructions on pages 4 and 5.
- To calculate provincial or territorial minimum tax, see pages 5 and 6. To calculate the Ontario minimum tax carryover, see Schedule 12A, Chart 2 - Ontario Minimum Tax Carryover for 2008 (Trusts), on our Web site at www.cra.gc.ca/forms.

Part 1 - Calculating net adjusted taxable income for minimum tax

Complete sections C, D, and E only if the trust is claiming losses from these sources.

	Calculating the non-taxable portion of capital gains reported in the year and Do not include taxable capital gains from mortgage foraclosures or conditional sale capital property on Form T1055, Summary of Deemed Dispositions, or capital gains line 3. Use Chart 1 on page 4.	ssassages	ions if the	y, you will ne	eo to make a	I dispositio n adjustm	ons of ent for	
	Taxable capital gains (line 21 of Schedule 1)			373,00	2 50 1			
	Taxable capital gains allocated and designated to beneficiaries (line 921 of Schedule 9)				2			
	Capital gains kept in the trust (line 1 minus line 2)		=	373,00	2 50 2A			
	Capital gains conversion rate		. ×	3/5	2B			
	Non-taxable portion of capital gains kept in the trust (line 2A multiplied by line 2B)	12030 •	=	223,80	1 50	<u> 26</u>	223	,801 <u>50</u> 3
В.	The elected portion of pension benefits under ITAR 40			-	1204	+_	<u> </u>	4
C.	Rental and leasing property							
	Capital cost allowance (CCA) and carrying charges claimed on rental and leasing property	12050 •	·		5			
	Net income from rental and lessing property before CCA and related carrying charges (if a loss, enter "0"), See the Note on page 4.	12060 •			6			
	Loss, if any, created or increased by CCA and related carrying charges (line 5 minus line 6)		=		►	+_		7
D.	Film property							
	CCA and carrying charges claimed on certified film property acquired after 1987 and before March 1996	12080 •	l		8			
	Net income reported from certified film property before CCA and related carrying charges (if a loss, enter "0"). See the Note on page 4.	12090 •	<u> </u>		9			
	Loss, if any, created or increased by CCA and related carrying charges (line 8 minus line 9)		===			+		10
E.	Resource property, royalties, and flow-through shares							
	Total of all resource deductions, allowances, depletion allowances, and carrying charges related to resource property and flow-through shares	12110 •	l		11			
	Income from production of petroleum, gas, and minerals, including royalties before resource deductions and allowances and							
	depletion allowances and related carrying charges (if a loss, enter "0") 12120 •	12						•
	Income from dispositions of foreign resource properties and recovery of exploration and development expenses (if a loss, enter "0") 12130 • +	13						
	Total resource income (line 12 plus line 13)	►			14			
	Loss, if any, created or increased by resource deductions and allowances, depletion allowances, and related carrying charges (line 11 minus line 14)		=		<u> </u>	, + _	·	15
F	Limited partnership and tax shelter losses – include the trust's total share of the	e partners <u>hi</u>	p loss,		1216	D • +		16
	•							
G.	Limited and specified member partnership interest – Amount, if any, by which to acquiring a pertnership interest are more than the trust's income from the partnership.	carrying cha rship interes	arges rela it.	ted	1217	o • + _	-	17
	Total additions to taxable income for minimum tax purposes (add lines 3, 4, 7, 10, 15, 16, and 17)		· · ·			= <u>-</u>	22:	3 <u>,801 50</u> 18

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Part 1 (continued)		•			Page 2 of I
	- / !!us dB so como d	Λ.			223,801 50 18
Total additions to taxable income for minimum tax purpose	s (rrom line 18 on page 1	·			LLG/SSI
tal gross-up amount of dividends kept by the trust (line 49 of th	ne return)		19		
Allowable business investment losses		20A			
(line 25 of the return)		20B			
Capital gains conversion rate X	7.0	b +	20		
Line 20A multiplied by line 20B Total deductions from taxable income for minimum tax pur	noses				1
(line 19 plus line 20)		<u> </u>	<u> </u>	· – <u> </u>	21
Net additions to taxable income for minimum tax purposes	(line 18 minus line 21)			· =	223,801 50 22
Faxable income (line 56 of the return; if a loss, enter the amount ((n brackets)			+	23
Adjusted non-capital losses of other years used in the current ye		4)	12	220 • +	24
			add lines 22 to 24)	=	223,801 50 24
			222 045 24 28	0	
Net capital losses of other years used in the current year (see "Li	ine 26" on page 5)	12240 •	373,015 71 26 3/5 26		
Capital gains conversion rate		×	<u> </u>		223,809 43 2
Line 26A multiplied by line 26B		=	223,809 43	`	-7 93 2
Adjusted taxable income for minimum tax (line 25 minus line	26)				27 93 2
Basic exemption (see "Line 28" on page 5)	· · · · · · · · · · · · · · · · · · ·			260 • -	
Net adjusted taxable income for minimum tax (line 27 minus	line 28; If negative, enter	- "0")	12	270 • =	
lf the amount on line 29 is zero, the trust is not subject to minimur parryover available for this year and for future years. Enter "0" on	line 70. Include Schedi e 11; or	uld complete Part	r to determine the amo urn.		
no taxable income on line 56 of the return, enter "0" on line	line 70. Include Schedi e 11; or e 81 of the return.	uld complete Part ule 12 with the ret	to determine the amo		
If the amount on line 29 is zero, the trust is not subject to minimur carryover available for this year and for future years. Enter "0" on If the trust has: ** taxable income on line 56 of the return, complete Schedule	line 70. Include Schedi e 11; or e 81 of the return.	uld complete Part in the 12 with the ref	to determine the amo		
If the amount on line 29 is zero, the trust is not subject to minimur carryover available for this year and for future years. Enter "0" on if the trust has: * taxable income on line 56 of the return, complete Schedule * no taxable income on line 56 of the return, enter "0" on lin	e 11; or e 81 of the return. odit	uld complete Part	to determine the amo		
If the amount on line 29 is zero, the trust is not subject to minimur carryover available for this year and for future years. Enter "0" on if the trust has: * taxable income on line 56 of the return, complete Schedule * no taxable income on line 56 of the return, enter "0" on line Part 2 — Calculating the special foreign tax cre Complete only if the trust kept foreign income.)	e 11; or e 81 of the return. odit	uld complete Part ule 12 with the ret	urn.		
If the amount on line 29 is zero, the trust is not subject to minimur carryover available for this year and for future years. Enter "0" on if the trust has: * taxable income on line 56 of the return, complete Schedule * no taxable income on line 56 of the return, enter "0" on line Part 2 — Calculating the special foreign tax cre (Complete only if the trust kept foreign income.) * oreign non-business income for which the trust paid foreign nor Foreign business income	e 11; or e 81 of the return. odit	uld complete Part ule 12 with the ret	urn. 		
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f the amount on line 29 is zero, the trust is not subject to minimur surryover available for this year and for future years. Enter "0" on f the trust has: • taxable income on line 56 of the return, complete Schedule • no taxable income on line 56 of the return, enter "0" on line Part 2 — Calculating the special foreign tax cre Complete only if the trust kept foreign income.) • oreign non-business income for which the trust paid foreign nor Foreign business income Foreign income (line 30 plus line 31) Foreign income limit for special foreign tax credit (line 32 Foreign non-business income tax paid Foreign business income tax paid Foreign business income tax paid Foreign taxes paid for special foreign tax credit (line 35 plus line 33 or line 37, whichever is less Deductible amount of federal foreign tax credit (line 10 of Form T	Ine 70. Include Schedu e 11; or e 81 of the return. odit n-business income tax X	ule 12 with the ref	30 31 32 33 35 36 37 38		4
f the amount on line 29 is zero, the trust is not subject to minimur surryover available for this year and for future years. Enter "0" on f the trust has: • taxable income on line 56 of the return, complete Schedule • no taxable income on line 56 of the return, enter "0" on line Part 2 — Calculating the special foreign tax cre Complete only if the trust kept foreign income.) • oreign non-business income for which the trust paid foreign nor Foreign business income Foreign income (line 30 plus line 31) Foreign income limit for special foreign tax credit (line 32 Foreign non-business income tax paid Foreign business income tax paid Foreign business income tax paid Foreign taxes paid for special foreign tax credit (line 35 plus line 33 or line 37, whichever is less Deductible amount of federal foreign tax credit (line 10 of Form T	Ine 70. Include Schedu e 11; or e 81 of the return. odit n-business income tax X	ule 12 with the ref	30 31 32 33 35 36 37 38		
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If the amount on line 29 is zero, the trust is not subject to minimur carryover available for this year and for future years. Enter "0" on if the trust has: • taxable income on line 56 of the return, complete Schedule • no taxable income on line 56 of the return, enter "0" on line Part 2 — Calculating the special foreign tax cree (Complete only if the trust kept foreign income.) • oreign non-business income for which the trust paid foreign nor Foreign business income Total foreign income (line 30 plus line 31) Foreign Income limit for special foreign tax credit (line 32 Foreign non-business income tax paid Total foreign taxes paid for special foreign tax credit (line 35 plus Line 33 or line 37, whichever is less Deductible amount of federal foreign tax credit (line 10 of Form T Special foreign tax credit (line 38 or line 39, whichever is more Part 3 — Obligation to pay minimum tax Net adjusted taxable income for	Ine 70. Include Schedum e 11; or e 81 of the return. e 81 of the return e 81 of the return	the 12 with the ref	30 31 32 33 35 36 37 38	2290 ■	
If the amount on line 29 is zero, the trust is not subject to minimur carryover available for this year and for future years. Enter "0" on if the trust has: • taxable income on line 56 of the return, complete Schedule • no taxable income on line 56 of the return, enter "0" on line Part 2 — Calculating the special foreign tax cree (Complete only if the trust kept foreign income.) • oreign non-business income for which the trust paid foreign nor Foreign business income Total foreign income (line 30 plus line 31) Foreign lincome limit for special foreign tax credit (line 32) Foreign non-business income tax paid Total foreign taxes paid for special foreign tax credit (line 35 plus Line 33 or line 37, whichever is less Deductible amount of federal foreign tax credit (line 10 of Form T Special foreign tax credit (line 38 or line 39, whichever is more Part 3 — Obligation to pay minimum tax Net adjusted taxable income for minimum tax (line 29	Ine 70. Include Schedu e 11; or e 81 of the return. odit n-business income tax X	the 12 with the ref	30 31 32 33 35 36 37 38 39	2290 ■	
fthe amount on line 29 is zero, the trust is not subject to minimur surryover available for this year and for future years. Enter "0" on f the trust has: • taxable income on line 56 of the return, complete Schedule • no taxable income on line 56 of the return, enter "0" on line Part 2 — Calculating the special foreign tax cre Complete only if the trust kept foreign income.) • oreign non-business income for which the trust paid foreign nor Foreign business income Fotal foreign income (line 30 plus line 31) Foreign Income limit for special foreign tax credit (line 32 Foreign non-business income tax paid Fotal foreign taxes paid for special foreign tax credit (line 35 plus Line 33 or line 37, whichever is less Deductible amount of federal foreign tax credit (line 10 of Form T Special foreign tax credit (line 38 or line 39, whichever is more Part 3 — Obligation to pay minimum tax Net adjusted taxable income for minimum tax (line 29 Total donations and gifts tax credit (line 20 of Schedule 11)	Ine 70. Include Schedum e 11; or e 81 of the return. e 81 of the return e 81 of the return	the 12 with the ref	30 31 32 33 35 36 37 38	2290 ■	
fithe amount on line 29 is zero, the trust is not subject to minimur surryover available for this year and for future years. Enter "0" on fithe trust has: • taxable income on line 56 of the return, complete Schedule • no taxable income on line 56 of the return, enter "0" on line Part 2 — Calculating the special foreign tax cre Complete only if the trust kept foreign income.) • oreign non-business income for which the trust paid foreign nor Foreign business income Foreign income (line 30 plus line 31) Foreign income limit for special foreign tax credit (line 32 Foreign non-business income tax paid Foreign business or paid for special foreign tax credit (line 35 plus line 33 or line 37, whichever is less Deductible amount of federal foreign tax credit (line 10 of Form T Special foreign tax credit (line 38 or line 39, whichever is more Part 3 — Obligation to pay minimum tax Net adjusted taxable income for minimum tax (line 29	Ine 70. Include Schedum e 11; or e 81 of the return. e 81 of the return e 81 of the return	the 12 with the ref	30 31 32 33 35 36 37 38 39	2290 ■	

Amount by which minimum amount is more than regular federal tax payable

Federal tax payable (line 44 of Schedule 11)

(line 45 minus line 48; if negative, enter "0")

Federal tax before surtax (line 46 minus line 47)

48% surtax on income not subject to provincial or territorial tax

the amount on line 49 is zero, the trust is not subject to minimum tax. However, you should complete Part 7 to determine the amount of minimum tax carryover available for this year and for future years. Include Schedule 12 with the return.

If the trust has:

(line 32 of Schedule 11)

- * taxable income on line 56 of the return, complete Schedule 11; or
- * no taxable income on line 56 of the return, enter "0" on line 61 of the return.

 $^{^{\}mbox{\tiny IF}}$ the amount on line 49 is more than zero, complete the rest of this schedule.

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Part 4 – Basic federal tax for the year						
_asic federal tax (line 31 of Schedule 11)				50		
Minimum amount (from line 43)		·		<u>51</u>		1 00
Basic federal tax for the year (line 50 or line 51, whichever is more)		<u> </u>		12420		52
				<u></u>		·····
Part 5 – Calculating federal tax payable (minimum tax)						
Net minimum tax payable (from line 45)				53		
Surfax on income not subject to provincial or territorial tax (portion of line 52 not subject to	48 %) _=	+		54 .		
provincial of territorial text	1259	50 - =		▶		55
Federal tax payable (line 53 plus line 54)						
Enter this amount on line 81 of the return.						
To calculate provincial or territorial minimum tax, use Chart 3 on page 8.						
Refundable Quebec abatement (see "Line 56" on page 5)	(line 52		x 16.5 %)	_=	-012	56
Enter the amount from line 56 on line 87 of the return.						
						
Part 6 - Calculating this year's additional taxes paid fo	or minimum t	ax carryov	ег			
Tally - Calculating and Jose a Lamina						57
Minimum amount (from line 43)			·			
Basic federal tax (line 31 of Schedule 11)		···		58		
Special foreign tax credit (from line 40)	59					
eductible amount of federal foreign tax credit	60					
(from line 39) Subtotal (line 59 minus line 60)	61					
	62					
Amount from line 34	63					
Amount from line 36 Total (line 62 plus line 63)	64					
Total (III B 02 pids III B 09)	1	_				
line 61 xline 37	=	*		65		
1ine 64		_			_	66
Total (line 58 plus line 65)				12670	. 	67
Additional taxes available to carry over to later years (line 57 minus line	e 66; if negative, e	nter "U")		12010		
						
Part 7 - Calculating the total minimum tax carryover						
Minimum tax carryover from previous years (2001 to 2007)				12680 •		68
Tax payable before carryover (line 29 of Schedule 11)				69		
Minimum amount (from line 43)				70		
Maximum carryover that can be applied this year (line 69 minus line 70;		_		71		
if negative, enter "0") If the trust is subject to minimum tax,enter "0".		<u> </u>		<u> </u>	•	
Minimum tax carryover applied this year:						1 .
Claim an amount that is not more than line 68 or line 71, whichever is less,	and enter it on ling	30 of Sched	ule 11.	· 		72
Balance of minimum tax carryover (line 68 minus line 72)			<u></u>		=	73
Additional taxes available from this year (from line 67)					<u> </u>	74
Line 73 plus line 74				40700 *		76
Additional 2001 taxes not applied	·			12760 *	<u> </u>	77
Setumber 1917 company available for payt year (line 75 minus line 76)				12690 •		

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is the trust subject to minimum tax?

The following trusts are not subject to minimum tax:

- · a mutual fund trust;
- a related segregated fund trust;
- · a master trust; and

 a spousal or common-law partner trust, a joint spousal or common-law partner trust, or an alter ego trust if it reports in the year its first deemed disposition on Form T1055, Summary of Deemed Dispositions.

Any other trust is liable to pay minimum tax if the net minimum tax payable on line 45 is more than the regular federal tax payable on line 48. A trust may have to pay minimum tax for the year if it:

- · reports taxable capital gains (line 01 of the return);
- reports taxable dividends (line 03 of the return);
- claims a loss resulting from, or increased by, resource expenditures, or claims resource and depletion allowances on resource properties (line 06 or line 19 of the return);
- makes an election on pension benefits under ITAR 40 (line 02 of the return and line 22 of Schedule 11);
- claims a loss resulting from, or increased by, capital cost allowance (CCA) or carrying charges claimed on a rental or leasing property (line 09 of the return), or certified films or videotapes (line 08 of the return);
- has certain losses that limited partners, specified members of a partnership, or partners of a tax shelter deduct for their partnership interest (for this purpose, losses allocated from a partnership are applied against gains from the same partnership source);
- · has losses from tax shelters; or
- has carrying charges for interests in limited partnerships, tax shelters, rental and leasing properties, or film and resource properties,
 that increase or create a loss from these sources.

Note

Net income from rental and leasing property, and film property includes income from these investments (before CCA and related carrying charges) plus any net taxable capital gains from the disposition of these investments minus any losses from these investments (before CCA and related carrying charges). You also have to subtract allocated partnership losses from gains from the same partnership source.

Line 3 - Non-taxable part of capital gains kept in the trust

This amount usually equals three-fifths of the taxable capital gains kept in the trust after the allocation and designation of net taxable capital gains to beneficiaries. Do not include taxable capital gains from mortgage foreclosures and conditional sales 'possessions. Only the taxable portion of a capital gain from the donation or gift of property is included in the base for determining inimum tax. If the trust reports a capital gain from donated property, you have to make an adjustment for the non-taxable portion of capital gains as well. To make the adjustment, use the following chart. If you have completed Form T1055, you should also use the following chart to make the adjustment.

Chart 1 – Adjusted Lir	ne 3		·	
Taxable capital gains from line 21 of Schedule 1	······································	a		:
Amount from line 25 of Form T1055 (include this amount only if the deemed disposition arises on a day described in D to I of that form)	+	b		I
Subtotal (line a plus line b)	=	x 3/5 =		
Net taxable capital gains allocated and designated (3/5 of line 921 from Schedule 9)		d		
30% of reduced capital gains on gifts of certain capital property from line 17 of Schedule 1	+	е		
30% of capital gains on other donated property from line 18 of Schedule 1	+	f .		1
Subtotal (add lines d to f)	=	<u> </u>		g
Total (line c minus line g). Enter this amount on line 3.			=	h

Line 24 - Adjusted non-capital losses of other years used in the current year

If the trust claimed non-capital losses of other years, you may have to reduce the non-capital losses for minimum tax purposes. This reduction is any portion of the non-capital losses attributable to:

- · capital cost allowance or carrying charges claimed on:
 - rental or leasing property; or
- films certified by the Canadian Film and Videotape Certification Office;
- · resource expenditures; or
- resource and depletion allowances.

Enter the reduction on line 24.

For minimum tax purposes, a non-capital loss that is carried forward is calculated according to the minimum tax rules in effect for the ear in which the loss was incurred.

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Line 26 - Net capital losses of other years used in the current year

You may have claimed a capital loss from previous years on line 52 of the return. If this is the case, you will have to adjust the st's income for minimum tax purposes. On line 26A, enter the net capital losses of other tax years that you claimed in the current year on line 52 of the return. Do not include capital losses on mortgage foreclosures and conditional sales repossessions.

If the amount on line 52 of the return is less than the capital gains remaining in the trust after allocation to beneficiaries, and the trust has additional unapplied losses of other years, you may be able to increase the amount on line 26A. Call us for details.

Line 28 - Basic exemption

We allow a basic exemption of \$40,000 to testamentary and grandfathered inter vivos trusts. Allocate the \$40,000 basic exemption among the trusts if more than one qualifying trust is formed from contributions by the same individual. To allocate the basic exemption, complete Schedule 6, *Trusts' Agreement to Allocate the Basic Exemption From Minimum Tax*. On line 28, enter the basic exemption, or the trust's allocated amount of the exemption from Schedule 6. For a definition of testamentary and grandfathered inter vivos trusts, see the publication T4013, *T3 Trust Guide*.

Note

For all other inter vivos trusts, enter "0" on line 28 of this schedule.

Part 5 - Calculating federal tax payable (minimum tax)

Line 56 - Refundable Quebec abatement

For information, see the instructions for line 45 of Schedule 11 in the T3 Trust Guide.

Part 6 - Calculating this year's additional taxes paid for minimum tax carryover

Lines 57 to 67

Use Part 6 to calculate the amount of any additional minimum tax payable by the trust for this year that you can carry over to a future year. You may be able to deduct this amount from the trust's regular tax liability on line 30 of Schedule 11 in future years. You can claim a carryforward for a period of seven years.

Part 7 - Calculating the total minimum tax carryover

Lines 68 to 77

se Part 7 to calculate the minimum tax carryover from previous years that you can claim on Schedule 11 in this year. You can carry ver minimum tax from the seven previous tax years. In the trust's best interests, apply the oldest available carryover first. For example, apply any carryover from 2003 before any carryover from 2004. Also use Part 7 to calculate the total minimum tax carryover, if any, that may be carried forward to later years.

Provincial and territorial minimum tax payable

Use Chart 3 — Calculating Provincial and Territorial Minimum Tax, on the next page, to calculate the trust's provincial and territorial minimum tax payable.

Ontario minimum tax carryover

To calculate your Ontario minimum tax carryover, use Schedule 12A, Chart 2 — Ontario Minimum Tax Carryover for 2008 (Trusts), available on our Web site at www.cra.gc.ca/forms. If one of the following situations applies to the trust, call us for information on how to calculate the Ontario minimum tax carryover.

- The trust is resident in Ontario in 2008 and:
 - it is subject to tax in multiple jurisdictions (with taxable income in Ontario); or
 - in a year after 2001, it was not resident in Ontario, and minimum tax was payable in that year.
- The trust is not resident in Ontario in 2008, but has business income in Ontario.
- The trust was subject to tax in multiple jurisdictions in a year after 2001, and it was subject to Ontario minimum tax.

Note

You cannot claim a minimum tax carryover if the trust has to pay minimum tax.

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ewfoundland and Labrador		Saskatchewan	
ne 67		1 Line 57	
ne o <i>r</i> ewfoundland and Labrador rate	× 51.33 %	2 minus line 68	=
ewfoundland and Labrador rate	32,33 78	Saskatchewanrate	x 50 %
ewfoundland and Labrador additional inimum tax (line 1 multiplied by line 2).		A Sasketchewan additional minimum tax	
ater amount A on line 20 of Form T3NL.	=	(line 1 multiplied by line 2).	
		Enter amount H on line 22 of Form T3SK.	
ova Scotia		Alberta	
ne 67		1 Line 57	
ova Scotia rate	x 57.5 %	2 minus line 58	=
ova Scotia rate ova Scotia additional minimum tax		Alberta rate	X 35 %
ine 1 multiplied by line 2).	_	B Alberta additional minimum tax	
nter amount B on line 20 of Form T3NS.	-	Gine 1 multiplied by line 2).	±
		Enter amount I on line 13 of Form T3AB.	
ew Brunswick		British Columbia	
ne 57			
minus line 58	=	1 Line 67	
ew Brunswick rate	× 57 %	2 British Columbia rate	x 33.7 %
ew Brunswick additional minimum tax		British Columbia additional minimum tax	
ne 1 multiplied by line 2).	=	C (line 1 multiplied by line 2).	=
nter amount C on line 20 of Form T3NB.		Enter amount J on line 20 of Form T3BC.	
rince Edward Island		Nunavut	
ne 67		1 Line 67	x 45 %
rince Edward Island rate	<u>× 57.5 %</u>	2 Nunavutrate	<u> </u>
rince Edward Island additional minimum		Nunavut additional minimum tax	
x (line 1 multiplied by line 2).	=	D (line 1 multiplied by line 2). Enter amount K on line 20 of Form T3NU.	=
nter amount D on line 20 of Form T3PE.		End another of the so of the source	
ntario		Northwest Territories	
ine 49		1 Line 67	
ntario rate	x 40,33 %	2 Northwest Territories rate	X 45 %
ntario additional minimum tax		Northwest Territories additional minimum tax	
ine 1 multiplied by line 2).	= ;	E (line 1 multiplied by line 2). Enter amount L on line 20 of Form T3NT.	=
nter amount E on line 20 of Form T3ON.		Englanding Commission Form 1911.	
		Yukon	
lanitoba		TUKON	
ine 57		4 15-09	
minus line 58	= <u></u>	1 Line 67	× 44 %
lanitoba rate	<u>× 50 %</u>	2 Yukonrate	
lanitoba additional minimum tax		Yukon additional minimum tax (Ilne 1 multiplied by line 2).	
ine 1 multiplied by line 2).			

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T3 – 2009 PART XII.2 TAX AND PART XIII NON-RESIDENT WITHHOLDING TAX

SCHEDULE 10

Include a completed copy of this schedule with the trust's return.

· All references to "the guide" are to the T3 Trust Guide.

Part A - Calculating Part XII.2 tax and the refundable Part XII.2 tax credit

- Part XII.2 tex does not apply to testamentary trusts, mutual fund trusts, or most trusts exampt from tax under Part I. For a complete list of trusts to which Part XII.2 tex does not apply, and for more information on completing this schedule, see Chapter 3 in the guide.
- Part XII.2 tax is calculated on income allocated by trusts to designated beneficiaries where the trust has specified income.
- We define designated beneficiary, eligible beneficiary and specified income in the guide, under "Schedule 10 -- Part XII.2 Tex and Part XIII Non-Resident Withholding Tax."
- Part XII.2 tax is due no later than 90 days after the trust's tax year-end. Trustees are personally liable for any Part XII.2 tax not paid by the due date.
- Eligible beneficiaries will receive a refundable tax credit for Part XII.2 tax that the trust paid.

Specified income			1 .
Net business income (foss) from businesses carried on in Canada (lines 06 to 08 of the return)	10010 •		
Net income (loss) from real properties (land and buildings) located in Canada (line 09 of the return)	10020 • +		2
Net income (loss) from timber resource properties	10030 • +		$\frac{3}{4}$
Net income (loss) from Canadian resource properties the trust acquired after 1971	10040 • •		5
Taxable capital gains and allowable capital losses from the disposition of certain properties	10050 • +		+ 6
Total specified income (add lines 1 to 5)			 "
Calculating Part XII.2 tax			•
Amounts allocated and designated to beneficiaries other than by preferred beneficiary election			
sident beneficiaries (line 928, column 1 of Schedule 9)			
non-resident beneficiaries (line 928, column 2 of			
Schedule 9)	l g		
Subtotal (line / plus line o)	10		
Taxable benefits (line 44 of the return)			11
Adjusted amounts allocated and designated to beneficiaries (line 9 minus line 10)			
1			12
Part XII.2 tax payable (line 6 or line 11, whichever is less, x 35%) =			
Enter the amount from line 12 on line 83 of the T3 return.			
Calculating Part XII.2 refundable tax credit for eligible beneficiaries			
	_		
Income allocated to designated beneficiaries X Amount from	_ = -		13
Divide by amount from line 11			
			1 44
Part XII.2 refundable tax credit for eligible beneficiaries (line 12 minus line 13)			14
Enter the amount from line 14 on line 938 of Schedule 9, Income Allocations and Designations to Beneficiaries. If there is			
only one eligible beneficiary, enter the amount from line 14 in box 38 of that beneficiary's T3 slip (Part XII.2 tax credit). If there is more than one eligible beneficiary, see the instructions for Line 14 of Schedule 10 in the guide to calculate the box 38 amount for each eligible beneficiary.			\
	<u></u>		
		· · · · · · · · · · · · · · · · · · ·	
Complete Part B on page 2 if the trust is required to submit Part XIII non-resident w	ritrinolaing tax.		

TCP gains balance for the mutual fund trust

No. 1532 Apr. 26. 2010 · 1:08PM NORTEL Nortel Networks Health & Welfare 2009 Health & Welfare Trust.309 2009-12-31 T10-3433-06 2010-03-23 13:37 NR J505060 Payer's remittance no. Part B - Calculating Part XIII non-resident withholding tax tal income paid or payable to non-resident beneficiaries 43,754 68 15 ne 928, column 2 of Schedule 9) Adjustment for non-cash items included above (provide reconciliation) (if negative, 10210 enter in brackets) 43.754 68 17 Amounts paid or payable (line 15 plus line 16) Amounts payable to non-resident beneficiaries that are not subject to Part XIII tax: Taxable capital gains distributions designated as payable by a mutual fund trust 18 10230 (see Note below) 19 10240 Distributions by certain frusts established before 1949 20 10250 Other (specify) 21 Amount from line 13 in Part A Subtotal (add lines 18 to 21) 23 Taxable Canadian property gains distributions for non-resident beneficiaries (see Note below) 43,754 68 24 Amount subject to non-resident tax (subtract line 22 from line 17, then add line 23) Non-resident tax payable (Multiply the amount on line 24 by the appropriate rate of tax. This amount has to be the same <u>55</u> 25 6,572 as the amount reported on the NR4 Summary and the related NR4 slip(s)) 26 6,572 55 Amounts already remitted on Form NR-76, Non-Resident Tax Statement of Account Part XIII tax due (line 25 minus line 26) Remit the Part XIII tax with your Form NR-76, NR4 Summary, and NR4 slip(s). Note: If more than 5% (.05) of a mutual fund trust's taxable capital gains distributions are designated to non-resident beneficiaries (including a partnership

that is not a Canadian partnership), the trust must do a calculation for line 18 and for line 23. Enter the amount from line 43 on line 18 and the amount from line 42 on line 23. To determine the trust's opening taxable Canadian property (TCP) gains balance at the beginning of the following year, complete lines 44 to 47. If the amount at line 37 is less than 5% (.05), do not complete the rest of this area. Instead, enter the amount from line 921, column 2, of Schedule 9 at line 18 and enter "0" at line 23.

Trust's TCP gains balance at the and of the previous year (Line 47 of previous year's Schedule 10. If the trust did not ceed the 5% distribution rule, use the amount from line 33.) 29 ្លាំបនវ៉ន capital gains from dispositions of taxable Canadian property during the tax year 30 TCP gains distributions received by the trust during the tax year 31 Subtotal (add lines 28, 29, and 30) 32 Trust's capital losses from taxable Canadian property during the tax year 33 Mutual fund trust's TCP gains balance for the year (line 31 minus line 32). If negative, indicate the negative balance Pro rate portion for non-resident beneficiaries 34 Trust's TCP gains balance for the year (line 33 above). If negative, enter "0". 35 Taxable capital gains designated to non-resident beneficiaries for the tax year 36 Total taxable capital gains designated by the trust to all beneficiaries for the tax year 37 Line 35 divided by line 36 38 Non-resident beneficiaries' pro rata portion (line 34 multiplied by line 37) Non-resident beneficiaries TCP gains distribution 39 Amount from line 35 40 Non-resident beneficiaries TCP gains distribution. Enter the lesser of lines 38 and 39 Include the amount from line 40 as code 58 on the beneficiary's NR4 slip. Capital gains distributions not subject to Part XIII tax 41 Amount from line 35 42 x 1/2 = Amount from line 40 Capital gains distributions not subject to Part XIII tax (line 41 minus line 42) Enter the amount from line 42 on line 23 above, and the amount from line 43 on line 18 above. Mutual fund trust's TCP gains balance at the end of the tax year Trust's TCP gains balance for the year (line 33 above). If negative, indicate the negative balance. X 2 = Amount from line 36 46 otal TCP gains distributions to all beneficiaries. Enter the lesser of lines 44 and 45. If negative, enter "0"

Truet's TCP gains balance at the end of the tex year (line 44 minus line 46). If negative, indicate the negative balance

Use this balance when determining the trust's TCP gains balance at the beginning of next year.

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Nortel Networks Health & Welfare T10-3433-06

T3 - 2009

DISPOSITIONS OF CAPITAL PROPERTY

SCHEDULE 1

If the trust is	on on completing this schedule, see Chapter 3 in reporting a deemed disposition, complete Form nore space, attach a separate sheet of paper. In	T1055, Summa	ary of Deemed Di	isposli	tions, first.	ıst's return.	
investment löss	e this schedule to claim an allowable business from disposing of shares or debts of a small ration (see Line 25 in the <i>T3 Trust Guide</i>).	1 Year of acqui- sition	2 Proceeds of disposition		3 Adjusted cost base	4 Outlays and expenses (from dispositions)	5 Gain (or loss) (column 2 minus columns 3 and 4)
Qualified sm Before March	nall business corporation shares						
No. of shares	Name of corporation and class of shares			T			
After March 18	3, 2007					1013 •	A
						in (or loss)) 1012 •	B
	Total of A and	1B 1011 -		To	tal of A and B (Ga	in (or loss))	I
Quailfled fai Before March	m or fishing property 19, 2007						
	Address or legal description					· ·	
						1023 •	
After March 18	3, 2007					1025	
		UD 4024 A			tal of C and D (Ga	in (or loss)) 1022 •	
	Total of C and			_		(3: 122))	·
	units and other shares (report capital gai	ns or losses an	own on an intoni	lation	sip of line to bein	,,,,	
No, of shares	Name of corporation and class of shares		T			T	
-		1031 •		\dashv	G	ain (or loss) 1032 •	+ 3
Bonds, deb	entures, promissory notes, and other		ertles				
Face value	Maturity date Name of Issuer	- 	10,627,857	50.	9,881,852 50		746,005 00
	See Schedule	1041 -	10,627,857		Ġ	ain (or loss) 1042	
wool estate	and depreciable property (do not include					,	
TOU! BOOKE	Address or legal description					· · · · · · · · · · · · · · · · · · ·	
		1051 •			G	ain (or loss) 1052 •	+
Personal-us	e property (full description)						
						1000 1002 e	<u> </u>
	in mature) and the second	1081			(If negativ	e, enter "0") 1062 •	[*])
Listed pers	onal property (LPP) (full description)			- 1			
	L L DD L	1071 -		+		1072 •	
Note: You can	only apply LPP losses against LPP gains. Enter LPP losses from line 7 of For		napplied LPP lo	 sse s fi	rom other years (g	jve details). 1089 •	-
					Net gain (line 7 r	ninus line 8)	+
f						1	
Information s	lips – Capital gains (or losses) (attach T3, T5	, T4PS, T5013,	and T5013A all	ps)		1100 •	
			S	ubtot	tal (add lines 1 to (= 746,005 00
	from a reduction in business investment loss					1130 •	
Total of amou	ints in column 5 before reserves (line 11 min	us linė 12)				1170 •	= 746,005 00 +
Reserves from	line 9, column 3 of Schedule 2 (if negative, sho	wit in brackets))				= 746,005 00
					Subtotal (line 14	ที่กัส แกะ 15)	- 740,005,00
Amount from I	ine 3 of Schedule 1A (attach Schedule 1A)	<u> </u>		, Q	ubtotal (line 16 m	inus line 17)	= 746,005 00
Capital gains	from gifts of other capital property				91 •	18	
	e1, line 18 in the <i>T3 Trust Guide</i>) sses transferr <u>ed under subsection 164(6) (do n</u>	at out this area	unt in brackete\	النجر .	34.	1646 •	1 +
i otai capital to	sses transferred under subsection 164(6) (do n			s (or	losses) (line 17A		= 746,005 00
Muttiply line 20) by 1/2		<u></u>				x 1/2
	capital gains (or net capital losses)					1220 •	= 373,002 50
If the emount	on line 21 is positive, enter it on line 01 of the ret	um. If the amou	int is negative, se	e line	01 in the T3 Trus	Guide.	

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Face value Maturity date Name of issuer 1,000,000 997,000 00 126,200 00 1,000,000 2011-02-21 PROVINCE OF BRITISH COLUMBI. 1,123,200 00 997,000 00 319,120 00 4,000,000 2009-03-02 PROVINCE OF MANITOBA 4,020,320 00 3,701,200 00 99,510 00 3,000,000 2009-06-01 MUN FIN AUTHORITY 3,035,100 00 2,944,590 00 37,075,00	similar prop	erties (cont		1 Year of acqui- sition	2 Proceeds of disposition	3 Adjusted cost base	4 Outlays and expenses (from dispositions)	5 Gain (or loss) (column 2 minus columns 3 and 4)
4,000,000 2009-03-02 PROVINCE OF MANITOBA 4,020,320 00 3,701,200 00 319,120 00 3,000,000 2009-06-01 MUN FIN AUTHORITY 3,035,100 00 2,944,590 00 37,075,00	Face value	Maturity date	Name of Issuer PROVINCE OF BRITISH COLUMBI.			997,000 00		126,200 00
3,000,000 2009-06-01 MUN FIN AUTHORITY 3,035,100 00 2,944,590 00 90,510 00 37,975 00								319,120 00
4			MUN FIN AUTHORITY		3,035,100 00	····	m	
1,250,000 2009-06-22 PROVINCE OF NEW BRUNSWICK 1,277,037 30 1,237,005 30	1,250,000	2009-06-22	PROVINCE OF NEW BRUNSWICK		1,277,037 50			172,200 00
1 000 000 2011-09-19 PRINCE EDWARD 15.	1,000,000	2011-09-19	PRINCE EDWARD IS.		··-	T .		746,005 00